



## Board of Trustees Agenda Item

**Staff Member Name:**

Kimberly Smith

**Department:**

Business Services

**Board Meeting Date:**

December 9, 2024

**Agenda Heading:**

Act on budget transfers and amendments for the 2024 – 2025 General Fund budget.

**Item Type:** Action Item

**Background Information:**

Revenue was adjusted for mid-year projections based on the following:

- State aid was reduced for lower than anticipated enrollment at the October snapshot date
- Local miscellaneous revenue was increased to reflect 2023-2024 actual collections
- Local tax revenue was adjusted to reflect the use of TIRZ funds for certain facility operating costs

**Amount (when applicable):** \$24,885,000

**Recommendation:**

We recommend a motion to approve the budget transfers and amendments for the 2024-2025 General Fund as presented.

**Comments:**

Please note that the reduction in state aid due to enrollment would have been \$19.2 million. However, FISD received an \$8 million payment from TEA to settle-up prior year state aid calculations for property value audits. Therefore, the total budget reduction for state aid in 2024-25 is \$11.2 million.