



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

13A. Report

Date: April 23, 2007

SUBJECT: PRELIMINARY BUDGET ASSUMPTIONS AND ANTICIPATED EXPENDITURES/REVENUES

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.

FISCAL NOTE: Budget planning for the 2007-2008 General Fund

Background Information:

- To set a base understanding of the budgets components, a listing of assumptions has been developed by the campuses and administration.
- These assumptions will highlight those items that will drive the budget and provide for reoccurring expenses or items that will create expenses for the first time that will need to be provided for in the future.
- In addition to the expenditures, assumptions will be developed concerning revenues.
- The assumptions for revenue will come from the best available sources that the district has at this time.

Administrative Considerations:

- The attached list represents the best thinking by the campuses and departments at this time.
- Adjustments have been made as issues for the 2007-2008 budget as they are discovered for next year's budget.
- These assumptions will be further investigated for priority and feasibility.
- The departments will continue to collect data that may have an impact on this listing.
- Currently, additional clarification as to the calculation of effective tax rate is being sought from the Texas Education Agency and the Comptroller's Property Tax Division. This clarification is needed by all to determine where tax rates begin after the compression.

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Respectfully submitted,
Kent V. Morrison, III
Chief Financial Officer