



## Board of Education

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### ACTION

**TITLE:** Consider Approval of Proposed Budget of Expenditures with Tax Levy for Fiscal Year Beginning July 1, 2027 and Ending June 30, 2028

**DATE:** November 17, 2025

**RESPONSIBLE ADMINISTRATOR:** Charles Warren, CFO

### BACKGROUND/CONSIDERATIONS:

A proposed budget of expenditures and the corresponding tax levy must be published at least sixty (60) days prior to the annual school election that will be held in March 2026. This published budget documents the school tax rate at the rollback rate of 41.5 mills. This tax levy is adjusted from the rate approved by voters in the May 2018 school election. This proposed budget is based upon our projection of expenditures during the 2027-2028 fiscal year at the adjusted millage rate. The act of publishing this budget is an action required to comply with Arkansas' constitutional provisions relative to the ad valorem tax.

### RECOMMENDATION:

The administration recommends the Board approve this 2027-2028 proposed budget.

If the Board agrees, the motion will read: ***move to approve the attached proposed budget of expenditures and tax levy for 2027-2028 to be published as required by law.***