

Action Sheet

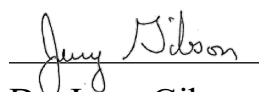
MEETING DATE: May 18, 2022

AGENDA ITEM: **Consideration of Resolution Accepting an Offer and Approving the Sale of a Tax Foreclosed Property Located on Bolivar Peninsula**


A parcel of property was delinquent in property taxes and was offered for sale to the public at auction conducted by the Galveston County Sheriff on June 4, 1996. No offers were received; thus the property became owned by Galveston ISD, Galveston County and Galveston College. The property at issue is described as: Lots 134 and 135, in BAY-VUE ADDITION on Bolivar Peninsula. Attached is an image depicting the location of the parcel. For tax year 2020, the property was valued by the Galveston Central Appraisal District at \$13,720.00. For tax year 2021, the property was valued by the Galveston Central Appraisal District at \$18,410.00.

In 2021, Randy and Kimberly Ptacek offered to purchase the property for the sum of \$2,060.00. That offer was rejected by the Galveston County Commissioners Court. Mr. and Ms. Ptacek have now tendered an offer to purchase the property for \$9,600.00. To be accepted, the governing bodies of Galveston ISD, Galveston County and Galveston College must each approve the offer. On April 18, 2022, Galveston County Commissioners Court accepted the Ptacek's offer of \$9,600.00. If the Board of Trustees accepts the offer, GISD would receive the sum of \$6,255.71 from the sale proceeds. GISD's delinquent tax attorneys Linebarger Goggan Blair & Sampson, LLP are handling this transaction without any fees or cost to GISD. By approval of the proposed Resolution, GISD would accept the sum of \$6,255.71 and authorize the Presiding Officer of the Board of Trustees to execute the Trustee's Deed.

RECOMMENDATION: **I move that the Board of Trustees approve the sale of a tax foreclosed property owned by Galveston ISD, Galveston County and Galveston College under cause number 122,530 and tax account number 214416 by accepting the offer of Randy Ptacek and Kimberly Ptacek to purchase the property for the sum of \$9,600.00 and that the Presiding Officer be authorized to execute documents necessary to complete the transaction and conveyance.**



Dr. Jerry Gibson
Superintendent



Connie Morgenroth
Assistant Superintendent of Business & Operations