

RESOLUTION ADOPTING THE 2021 - 2022 BUDGET

BACKGROUND:

Oregon Budget Law (ORS 294.435(2)) requires the Board adopt the budget and make appropriations by June 30, 2021, and certify the taxes imposed to the County Assessor prior to July 15, 2021.

The law also requires that the approved budget be submitted by May 15th to the Tax Supervising and Conservation Commission (TSCC) for certification. The approved budget was submitted timely on May 22nd with an approved extension. The TSCC certified the 2021-22 approved budget with one recommendation and no objections. The recommendation is to use the annual TSCC tax estimate as the basis for the district's tax projection and include a check of this levy annually in the budget preparation process. TSCC requests the district to report its adopted FY22 budget to the Commission no later than July 15, 2021. The District expects to fully comply with the recommendation, and this request.

WHEREAS, the following totals reflect the amounts approved by the Budget Committee and changes within Oregon Budget Law; and

WHEREAS, the approved budget has been certified by TSCC without objection and an adopted budget will be submitted to the TSCC by July 15, 2021; and,

WHEREAS, a public hearing was held on June 16, 2021.

NOW THEREFORE BE IT RESOLVED that the Board of the Corbett School District No. 39 hereby adopts the budget for the fiscal year 2021-2022 in the amount of \$26,432,189. This budget is now on file at Corbett School District in Corbett, Oregon.

General Fund

Instruction	8,737,883
Support Services.....	5,573,550
Enterprise & Community.....	11,180
Facilities Acquisition.....	40,000
Debt Service.....	296,742
Transfers.....	198,000
Contingency.....	125,042
Total	\$14,982,397

Food Service Fund

Enterprise & Community.....	426,000
Total	\$426,000

Federal Funds

Instruction	259,951
Support Services.....	13,993
Contingency.....	632,940
Total	\$906,884

Student Investment Account

Instruction	554,652
Support Services.....	195,275
Total	\$749,927

Student Activity Fund

Instruction	300,000
Total	\$300,000

GO Bond 2021 Fund

Support Services.....	205,203
Facilities Acquisition.....	3,000,000
Total	\$3,205,203

OSCIM Match Grant Fund

Facilities Acquisition.....	4,000,000
Total	\$4,000,000

GO Bond Debt Service Fund

Debt Service.....	370,400
Total	\$370,400

Energy Projects Fund

Facilities Acquisition.....	13,708
Transfers.....	25,000
Total	\$38,708

Total APPROPRIATIONS, All Funds	\$24,979,519
Total Unappropriated Amounts, All Funds	1,452,670
TOTAL ADOPTED BUDGET	\$26,432,189

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2021-2022:

- (1) At the rate of \$4.5941 per \$1000 of assessed value for permanent rate; and
- (2) In the amount of \$370,400 for debt service on general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation

Permanent Rate Tax.....
\$4.5941/\$1,000

Excluded from Limitation

General Obligation Bond Debt Service.....
\$370,400

The above resolution statements were approved and declared adopted on June 16, 2021.

by a vote of _____

X _____
Michelle Vo, Board Chair