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**Board of Education**

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**ACTION**

**TITLE:** Consider Accepting Audit Report

**DATE:** December 5, 2018

**RESPONSIBLE ADMINISTRATOR:** Charles Warren  
Chief Financial Officer

**BACKGROUND/CONSIDERATIONS:**

In April, the Board approved the proposal from Przybysz & Associates, CPAs to prepare the audit report for the fiscal years ending June 30, 2018, June 30, 2019 and June 30, 2020. This is the first audit report released under that agreement. The audit report is attached separately for Board review.

The report includes an unmodified opinion from the auditor. Marc Lux, the Lead Auditor with Przybysz & Associates, CPAs, will make a short presentation regarding the financial position of the District. He will also be available to answer questions about the audit report.

Please note that the Board approved the move from a “GAAP/GASB audit” to a “regulatory audit”. As previously discussed, the “regulatory audit” financial report more closely mirrors the internal financial statements prepared by the District. To that point, I’ve asked Mr. Lux to include a reconciliation of fund balances per the audit report to the fund balances per the District’s internal financial statements.

**RECOMMENDATION:**

The administration recommends the board consider accepting the audit report for the year ending June 30, 2018 as prepared by Przybysz & Associates, CPAs.

If the Board agrees, the motion would read: ***move to accept the audit report for the year ending June 30, 2018 as prepared by Przybysz & Associates, CPAs.***