

	<p><b>D.C. Everest Area School District</b></p> <p>6100 Alderson Street Weston, WI 54476 Phone 715-359-4221 www.dce.k12.wi.us</p> <p><b>Dr. Kelley Strike</b> Assistant Superintendent of Operations</p>	<p><b>MISSION STATEMENT</b></p> <p>D.C. Everest Area School District, in partnership with the community, is committed to being an innovative educational leader in developing knowledgeable, productive, caring, creative, responsible individuals prepared to meet the challenges of an ever-changing global society.</p>
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TO: Dr. Casey Nye, Superintendent  
FROM: Dr. Kelley Strike, Assistant Superintendent of Operations  
DATE: January 15, 2025  
SUBJECT: 23-24 Financial Audit

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School districts are required to complete an annual financial audit including any required state single audit. The Department of Public Instruction (DPI) has the statutory responsibility to prescribe financial and membership audit requirements. The department prepares an audit manual that any audit firm conducting a school district audit must follow. The manual outlines the types of checks and reviews the auditor must perform for each audit. D.C. Everest has a longtime relationship with Hawkins Ash CPAs to complete the district's annual financial audit.

The attached reports include the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the D.C. Everest Area School District, Wisconsin, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the D.C. Everest Area School District's basic financial statements as listed in the table of contents.

Audit findings include:

- Preparation of Annual Financial Report - This is a repeat finding and common across all school districts as school districts do not employ staff to internally prepare their own financial reports.
- Actual Expenditures Over Budget - This is a new finding. Although there was enough revenue to offset district expenses, the district did not amend the budget in accordance with expenditures which is required by state statute. In the future, the finance team will review our budget calculations throughout the year and formally amend the budget if necessary.

**Recommendation:**

It is recommended that the board accept these reports.