

Budget Workshop

BELTON ISD BOARD OF TRUSTEES
BUDGET WORKSHOP MEETING
August 18, 2025



Discuss the 2024-2025 final amended budget and 2025-2026 proposed budget.



2024-2025 General Fund Final Amendment

	ADA = 12,788 2024-25 Original Budget	ADA = 12,578 2024-25 Final Amendment 11	ADA = 12,578 2024-2025 Projected Actual
5700	\$ 49,638,740	\$ 49,098,154	\$ 49,188,942
5800	91,789,048	93,456,832	94,001,789
5900	1,275,000	1,575,000	1,610,855
Revenue	<u>142,702,788</u>	<u>144,129,986</u>	<u>144,801,586</u>
Other Resources	\$ -	\$ 2,281,489	\$ 2,280,689
6100	130,950,883	132,663,661	132,084,766
6200	9,510,924	9,510,924	9,441,763
6300	9,293,491	8,840,516	8,771,354
6400	4,439,160	4,439,160	4,131,843
6500	354,683	1,054,683	1,016,107
6600	310,550	990,161	972,615
Vacancy Factor	<u>(4,000,000)</u>	<u>(4,000,000)</u>	<u>(4,000,000)</u>
Expenditures	<u>150,859,691</u>	<u>153,499,105</u>	<u>152,418,448</u>
Surplus/(Deficit)	<u>\$ (8,156,903)</u>	<u>\$ (7,087,630)</u>	<u>\$ (5,336,173)</u>
Fund Balance	\$ 27,995,982	\$ 29,065,255	\$ 30,816,712
% Fund Balance	19%	19%	20%
Months Operating	2.23	2.27	2.43

Investment earnings, TRS On-Behalf and SHARS revenues came in higher than planned

Expenditures increased for anticipated year-end audit adjustments in accordance with Accounting Principles.

2025-2026 Budget Assumptions

DATA ELEMENT	ASSUMPTION/PARAMETER	Initial	Final
Student Enrollment:	Demographer's growth projection (low)	13,584	13,584
	Student enrollment projection for staffing/funding (low)	13,584	13,584
Average Daily Attendance Rate:	Based on student attendance for SY 2024 & 2025*	92.00%	93.00%
Property Values:	Projected growth over prior year local net taxable values**	8%	-3%
Staff Pay Increase:	Pay increases to all staff (average)	TBD	HB 2, 1%, \$0.50/hr
	<i>\$2,500 Teachers with 3-4 years experience</i>		
	<i>\$5,000 Teachers with 5 or more years experience</i>		
	<i>1% increase for all staff (except for paraprofessionals & auxillary)</i>		
	<i>\$0.50 per hour increase for paraprofessionals & auxillary</i>		
Other compensation increases:	New positions due to growth (based on staffing guidelines)	TBD	\$ -
	Market adjustments (as needed)	\$ -	\$ -
Campus Allocations:	Per student allocation guidelines	\$ 1,590,000	\$ 1,590,000
Capital Projects	Set aside for facilities improvements	\$ 500,000	\$ 500,000
Employee Benefits:	Contribution towards insurance premiums	\$410 per month	\$410 per month
Tax Rate:	M&O rate (<i>compressed tax rate relative to projected value growth on \$140K Homestead Exemption.</i>)	\$ 0.72180	\$ 0.75520
	I&S rate	\$ 0.39420	\$ 0.36250
		<u>\$ 1.11600</u>	<u>\$ 1.11770</u>
* This is not a refined average daily attendance rate			
** Initial Assumes \$100K Homestead Exemptions & Final Assumes \$140K Homestead Exemption			

Impact to General Fund

- 0.8%	Student enrollment (no growth)
-3%	Taxable property values decrease = (lower tax collections) & (increased state funding)
\$6,215	Basic Allotment increase of \$55 by using funding from guaranteed yield
\$7.5M	HB 2 Funding increase (approximate)
\$4.6M	Salary & benefit increases for staff
\$528K	Federal funding loss included
\$6.8M	2024-2025 Expenditure reductions
\$5.6M	2025-2026 Expenditure reductions

\$719,123 in compensatory education funds are budgeted for accelerated instruction:

Resources	Services	Budgeted
Personnel	Intervention (math, reading, science, bilingual)	\$492,105
Instructional Materials	Lessons and supplies	\$3,500
Software Subscriptions	Targeted student data & instructional resources	\$223,518

2025-2026 Tax Rate

May 2024 storm damages - \$3,998,980

	Proposed Rate 2025-2026	
M&O	\$	0.7552
Disaster Pennies	\$	0.0317
Total M&O	\$	0.7869
I&S	\$	0.3625
Tax Rate	\$	1.1494

	Voter-Approval Tax Rate	
	2024-2025	2025-2026
M&O	\$ 0.7552	\$ 0.7552
I&S	\$ 0.3942	\$ 0.3625
Tax Rate	\$ 1.1494	\$ 1.1177

Tax Code Section 26.042(e) allows the adoption of a tax rate in excess of the voter-approval tax rate for one year. An election for voter approval under Tax Code Section 26.08 is not required.

No-New Revenue Rate

	<u>Proposed</u> <u>2025-2026</u>
Maximum Compressed Rate (MCR)	\$ 0.6169
Enrichment Pennies	\$ 0.1383
M&O Tax Rate	\$ 0.7552
I&S	\$ 0.3625
Voter Approval Tax Rate	\$ 1.1177
Disaster Pennies Increase (M&O)	\$ 0.0317
Total Tax Rate	<u>\$ 1.1494</u>
No-New-Revenue Tax Rate	\$ 1.0316
<i>(Appraisal District assists with calculation)</i>	

No-New-Revenue Rate is an effective rate that generates the same amount of local tax revenue if applied to the same properties in both the current and prior year. It does not consider State revenue



2025-2026 Proposed Budget

GENERAL FUND

	<u>2025-2026 Proposed Budget</u>
Local	\$ 50,511,930
State	101,422,971
Federal	1,375,000
Total Revenue	<u>\$ 153,309,901</u>
Salaries & Benefits	132,396,606
Contracted Services	11,109,781
Supplies & Materials	9,489,411
Operating Costs	4,384,988
Principal & Interest	356,810
Capital Outlay	72,305
Vacancy Factor	(4,500,000)
Expenditures	<u>\$ 153,309,901</u>
Surplus/(Deficit)	<u>\$ -</u>
Fund Balance	\$ 30,816,712
% Fund Balance	20%
Months Operating	2.41

DEBT SERVICE

	2024-25 Original Budget	2024-25 Final Amended	2024-25 Projected Actual	2025-26 Proposed
Local	\$ 24,939,661	\$ 24,939,661	\$ 24,844,201	\$ 22,479,530
State	3,769,627	4,085,473	4,085,473	3,924,820
Federal	-	-	-	-
Total Revenue	28,709,288	29,025,134	28,929,674	26,404,350
Principal & Interest	25,233,238	25,233,238	25,223,773	25,233,326
Total Expenditures	25,233,238	25,233,238	25,223,773	25,233,326
Surplus/(Deficit)	<u>\$ 3,476,050</u>	<u>\$ 3,791,896</u>	<u>\$ 3,705,901</u>	<u>\$ 1,171,024</u>
Fund Balance	\$ 16,033,499	\$ 16,349,345	\$ 16,263,350	\$ 17,434,374

2025-2026 Proposed Budget

SCHOOL NUTRITION

	2024-25 Original Budget	2024-25 Final Amended	2024-25 Projected Actual	2025-2026 Proposed Budget
Local	\$ 2,450,000	\$ 2,450,000	\$ 2,776,072	\$ 2,605,000
State	135,000	135,000	128,192	35,000
Federal	5,540,000	5,540,000	5,502,945	5,600,000
Total Revenue	8,125,000	8,125,000	8,407,209	8,240,000
Salaries & Benefits	4,672,477	4,026,477	3,946,053	4,552,432
Contracted Services	337,000	127,000	103,701	125,000
Supplies & Materials	4,265,500	4,641,458	4,520,179	4,507,000
Operating Costs	32,000	37,000	32,360	37,000
Principal & Interest	-	-	-	-
Capital Outlay	800,000	975,042	832,344	250,000
Total Expenditures	10,106,977	9,806,977	9,434,637	9,471,432
Surplus/(Deficit)	\$ (1,981,977)	\$ (1,681,977)	\$ (1,027,428)	\$ (1,231,432)
Fund Balance	\$ 2,885,023	\$ 3,185,023	\$ 3,839,572	\$ 2,608,140
Months Operating		3.90	4.88	3.30

Discussion

