

August 12, 2021

Ms. Rhonda Oyer  
Materials Management Division  
EGLE  
P.O. Box 30241  
Lansing, MI 48909-7741

RE: Chief Financial Officer Letter

Dear Ms. Oyer:

As Chairman of the Alpena County Board of Commissioners, I am submitting this letter in support of the Montmorency-Oscoda-Alpena Solid Waste Management Authority's use of the financial test for closure and post closure costs, as specified in the Code of Federal Regulations (40 CFR), Part 258, Section 258.74. The landfill is owned and operated by the Montmorency-Oscoda-Alpena Solid Waste Management Authority. Alpena County is a constituent municipality of the Authority, as are Montmorency and Oscoda Counties. My submission of this letter has been duly approved by a vote of the Alpena County Board of Commissioners.

Facility Name: Montmorency-Oscoda-Alpena Landfill  
6751 Landfill Road  
P.O. Box 13  
Atlanta, MI 49709

Facility ID Number: 450267

Financial Component  
Please find attached the following:

Liquidity Ratio  
Debt Service Ratio  
Total Revenue - 43% Test

Closure Post / Closure Cost Estimates

The current closure and post-closure cost estimates covered by the test for the Montmorency-Oscoda-Alpena Landfill:

Closure Costs	\$3,712,700
Post-Closure Costs	<u>\$4,727,432</u>
Total Closure and Post-Closure Costs	\$8,440,132
Other / Pre Existing Units (18.14 acres @ \$20,000/acre)	<u>\$ 362,800</u>
Total Cost Estimate	<u>\$8,802,932</u>

The detailed estimate for these costs are enclosed. See the "License Attachment Forms" provided by the Michigan Department of Environmental Quality (Department) as well as the enclosed Comprehensive Annual Financial Report (CAFR) and the operating record located in the public repository for this facility, which is located at the Montmorency-Oscoda-Alpena Office, 6751 Landfill Road, P.O. Box 13, Atlanta, MI 49709.

The closure and post-closure costs used above are effective as of December 31, 2020.

The fiscal year for Alpena County ends on December 31.

Alpena County guarantees environmental obligations as follows: NONE

The amount of the financial responsibility for these other obligations is \$ -0-

The sum of all environmental obligations is less than 43% of total revenue for all three Counties combined as follows:

See Attached Computation

#### Financial Certifications

I further certify the following

- (1) Alpena County prepares its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) for governments
- (2) Alpena County's last audit was for the period ending December 31, 2020, and that the independent auditor, Straley, Lamp, & Kraenzlein, PC, issued an unqualified opinion for that audit.
- (3) Alpena County has not operated at a total operating fund deficit equal to five percent or more of total annual revenue in each of the past two fiscal years.
- (4) Alpena County is not in default on any outstanding general obligation bonds, and;
- (5) Alpena County does not have any outstanding general obligation bonds rated lower than Baa as issued by Moody's or BBB as issued by Standard and Poor's.

#### Public Notice Component

Alpena County is not the lead County in the Montmorency-Oscoda-Alpena Landfill. The records are maintained in Montmorency County and GASB Statement 18 is applicable to that County.

#### Financial Assurance Method

#### Record-keeping and Reporting Requirements

A copy of the independently audited year-end financial statement for Fiscal Year 2020, including the accountant's opinion is attached to this letter and the Accountant's Special Report for Alpena County is also attached to this letter.

I solemnly affirm under the penalties of perjury, that the contents of this letter are true to the best of my knowledge, information and belief.

\_\_\_\_\_  
Robert A. Adrian, Chairman  
Chief Financial Officer, Alpena County

\_\_\_\_\_  
Date