



Geneva Community Unit School District 304

Donna V. Oberg - Assistant Superintendent - Business Services

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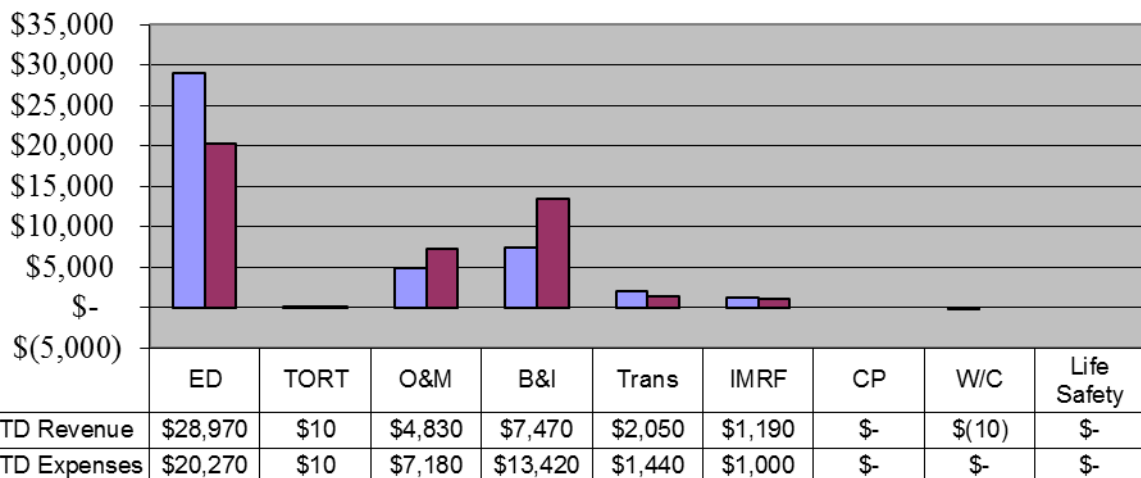
Mé morandum

TO: Kent D. Mutchler, Superintendent
CC: Board of Education
FROM: Donna V. Oberg, Assistant Superintendent – Business Services
Date: January 13, 2014
Re: Financial Reports for the Period Ending December 31, 2013

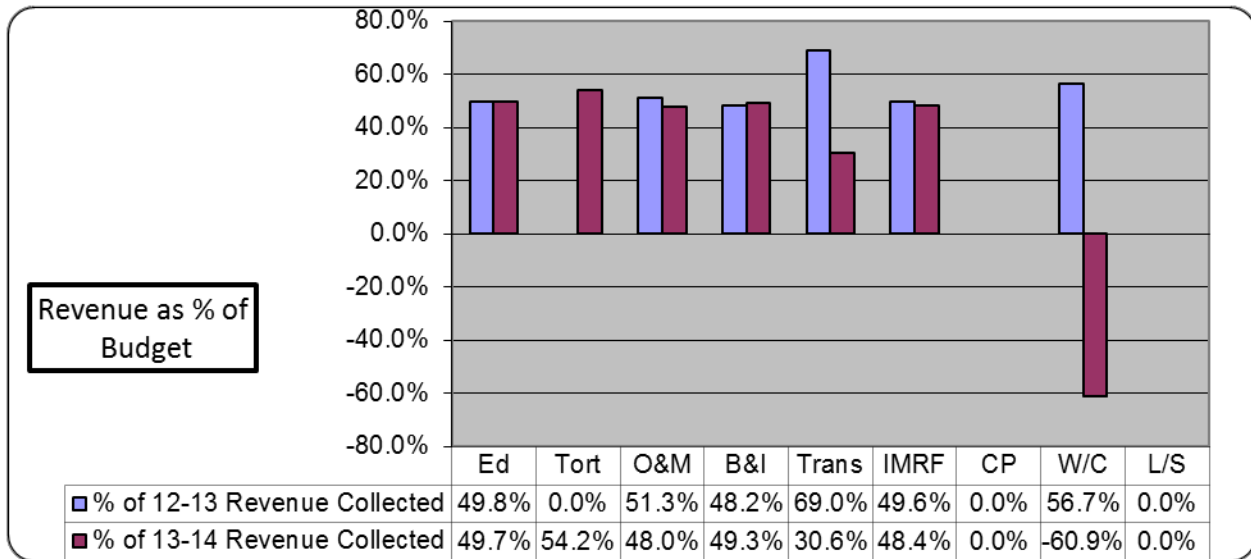
Attached are the monthly financial reports for December 2013. Included are the revenue summary (yellow), expense summary (salmon) and bills payable list (blue) for all funds. The following is a summary of fiscal year to date revenue and expense by fund as of December 2013:

Fund	13-14 Revenue Budget**	13-14 FYTD Revenue as of December 2013	% of Budget Received	13-14 Expense Budget**	13-14 Change Funds	13-14 FYTD Expense as of December 2013	% of Budget Expended	13-14 FYTD Revenue over Expenses
*Education	\$58,249,098	\$28,960,819	49.72%	\$56,459,854	\$0	\$20,262,965	35.89%	\$8,697,855
Tort	\$50	\$27	54.24%	\$0	\$0	\$511	0.00%	(\$484)
O&M	\$10,040,508	\$4,822,071	48.03%	\$12,157,379	\$0	\$7,171,792	58.99%	(\$2,349,721)
B&I	\$15,155,997	\$7,469,848	49.29%	\$17,315,070	\$0	\$13,410,239	77.45%	(\$5,940,391)
Trans	\$6,696,483	\$2,048,111	30.58%	\$3,365,763	\$0	\$1,432,482	42.56%	\$615,629
IMRF	\$2,440,953	\$1,181,370	48.40%	\$2,461,000	\$0	\$991,742	40.30%	\$189,629
Capital Projects	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
Working Cash	\$32,000	-\$19,481	-60.88%	\$32,000	\$0	\$0	0.00%	(\$19,481)
Life Safety	\$0	\$0	0.00%	\$0	\$0	\$0	0.00%	\$0
	\$92,615,089	\$44,462,766	48.01%	\$91,791,066	\$ -	\$43,269,731	47.14%	\$1,193,035

* Excludes \$13,000,000 TRS - "On Behalf of Payments"



The following represents revenue as a percentage of the budget comparing *December FY2013* to *December FY2014*:



The following graph represents expenditures as a percentage of the budget comparing *December FY2013* to *December FY2014*:

