



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: Aug 21st 2019

Purpose: Presentation/Report Recognition Discussion/ Possible Action

Closed/Executive Session Work Session Discussion Only Consent

From: Chad P. Doucet, Director of Purchasing

Item Title: Approval of District's Self-Funded Workers' Compensation Insurance for excess coverage

Description:

Excess Workers Compensation Insurance is required for the District's Self-Funded Workers Compensation Program that covers the District for both Specific and Aggregate liabilities. The District solicited proposals for Workers Compensation Insurance (RFP 2019-15) in an effort to drive down the associated premium. Through the RFP process, the District was able to reduce the cost by 27%. The District is recommending purchasing the cash flow protection option at \$4,652 as the district currently has the protection option.

Recommendation:

Approval of the selection of McGriff, Seibels & Williams Inc. to provide workers compensation insurance for excess coverage for the 2019-2020 school year.

District Goal/Strategy:

Strategy 5 We will promote and ensure a safe and secure learning environment for all students.

Funding Budget Code and Amount:

\$70,128.00

CFO Approval

BSK

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

Yvette Laine

8-16-19

Superintendent:



Tab E Proposal Response and District Forms

SECTION FOUR PROPOSAL RESPONSE FORMS

Company Information

| | |
|--|--|
| Name of company: | McGriff, Seibels & Williams, Inc. |
| Phone number: | (210) 695-8582 |
| Facsimile number: | (210) 695-8583 |
| Address: | 8200 IH 10 West, Ste. 215, San Antonio, TX 78230 |
| Primary business: | Risk Management and Insurance Brokerage Services |
| Type of company: (corp., partnership, etc.): | Corporation |
| Year started in business: | Founding Companies = 1886 - Texas = 1992 |
| Number of years administering workers' compensation in Texas: | 27 Years |
| Number of years administering workers' compensation for public educational entities: | 30+ |

Proposers must include in the proposal a notice as to whether the person submitting the bid or an owner or operator of the business entity has been convicted of a felony and the description of the conduct resulting in the conviction. The contract may be terminated if it is determined that the person or business entity failed to give notice or misrepresented the conduct resulting in the conviction.

The Proposer, in compliance with the invitation for proposal on workers' compensation funding, having examined the specifications and being familiar with all conditions in the specifications, hereby proposes to provide the services in accordance with the proposal documents on the attached response sheets.

"The undersigned affirms that they are duly authorized to execute this contract, that this company, corporation, firm, partnership or individual has not prepared this proposal in collusion with any other Proposer, and that the contents of this proposal as to prices, terms or conditions of said proposal have not been communicated by the undersigned nor by any employee or agent to any other person engaged in this type of business prior to the official opening of this proposal."

Having reviewed the specifications, we have complied with all requirements and conditions except as noted on the attachment labeled "Deviations."

 Vice President

 Signature and title of authorized representative

| | |
|-----------------------------------|------------|
| McGriff, Seibels & Williams, Inc. | 07-30-2019 |
| Proposing Company | Date |





Worker's Compensation Pricing

Excess Worker Compensation

| | Rates | Contribution/Premium |
|--------------------|---------------------------|----------------------|
| 7380: Bus Drivers | <u>.0962 blended rate</u> | <u>\$60,476</u> |
| 7720: Police | <u>Included</u> | <u>included</u> |
| 8810: Clerical | <u>Included</u> | <u>included</u> |
| 8868: Professional | <u>Included</u> | <u>included</u> |
| 9101: All Others | <u>Included</u> | <u>included</u> |
| Total Cost: | <u>\$60,476</u> | <u>\$60,476</u> |

Self Insured Retention: **\$400,000** (Optional quotes with higher retentions are available)

Alternative Option – Not Applicable

Description of Plan:

We have quoted the same program structure with a \$400,000 retention at a significantly reduce premium for the District. Our quote includes the Aggregate Excess with a \$1,000,000 limit and \$1,200,000 loss fund per the current program structure as well. Cash flow protection can be added as well for \$4,652. Our quote comes with a two year rate guarantee which provides comfort and ease for budget purposes. Our program comes with a suite of risk management services and expertise that only McGriff can provide to the District. We are happy to address any questions or concerns the District may have.

Sample policies are available upon request.

Fees: \$5,000

Total Cost: \$65,476 (Excluding cash flow protection)

Ben Odum

