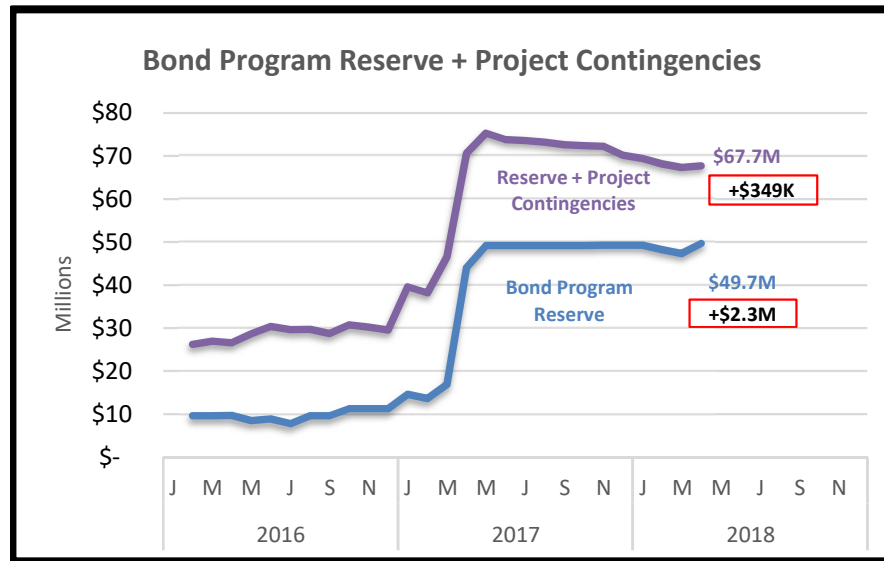


Bond Program Status Report

Through April 2018

2014 Bond Program Executive Summary

April 2018



Overall Program Perspective

Over the last 6 months staff has been working to scope and estimate the remaining major projects left in the 2014 Bond Program. At the 5/14/18 Business Meeting the School Board was presented with an Estimate at Completion (EAC) Analysis. Per that analysis, staff has estimated that \$42.7M from Program Reserve would be required to complete the 2014 Bond Program. This includes allocations of \$25M to the District-Wide Facility Repairs line item, \$5.45M for the Seismic Upgrades project, and \$12.25M for Security Upgrades (\$4M to complete Phase 1 of the Security Upgrades, \$8.25M for added Security enhancements as presented at the 4/16/18 School Board Work Session).

Consultant MWSDVE participation has hit 10% for the first time in the Bond Program. As a result, the Bond Program is now meeting all Aspirational Equity Goals (10%) as set by the School Board. Consultants: 10%; Contractors: 11.8%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve increased by \$2.3M, while the Reserve + Project Contingencies increased by \$349K. Primary cost events were:

- Projected Interest earnings on the second bond sale increased by \$2.3M
- Five Oaks forecasted contingency drop of \$1.6M: based on current cost estimates
- Hazeldale contingency drop of \$68K: overexcavation and soft soil conditions
- Mountainside HS contingency drop of \$331K: owner directed changes after occupancy
- Merlo Station HVAC and Roofing budget increase: required due to bid results
- Ridgewood HVAC and Electrical budget increase: required due to bid results

Schedule Perspective

- Hazeldale remains on schedule. Sitework is largely complete on Marlin Dr, and crews are beginning work on Miller Hill Rd. The bus loop is now complete. Work on the building includes: roofing, siding, sheetrock, painting, concrete polishing, MEP rough-in/trim, finishes.
- William Walker construction will begin 7/9. Work on the access road with Kerr Contractors is scheduled to start 6/4 pending receipt of necessary permits.
- Five Oaks Guaranteed Maximum Price (GMP) will be set in July. Early construction will start this summer.

Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	802,274,493
Revised Approved Current Budget	- \$	752,599,842
Bond Program Reserve	\$	<u>49,674,651</u>
Bond Program Reserve	\$	49,674,651
Net Contingency Balance	+ \$	<u>18,014,920</u>
	\$	<u>67,689,571</u>

April 2018, Program Estimate at Complete (EAC)	\$	787,068,139
Projected Program Reserve Estimate at Complete	\$	15,206,353

School Bond Program 2018 Activity Map

April 5, 2018

Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2018. Projects depicted are subject to change.

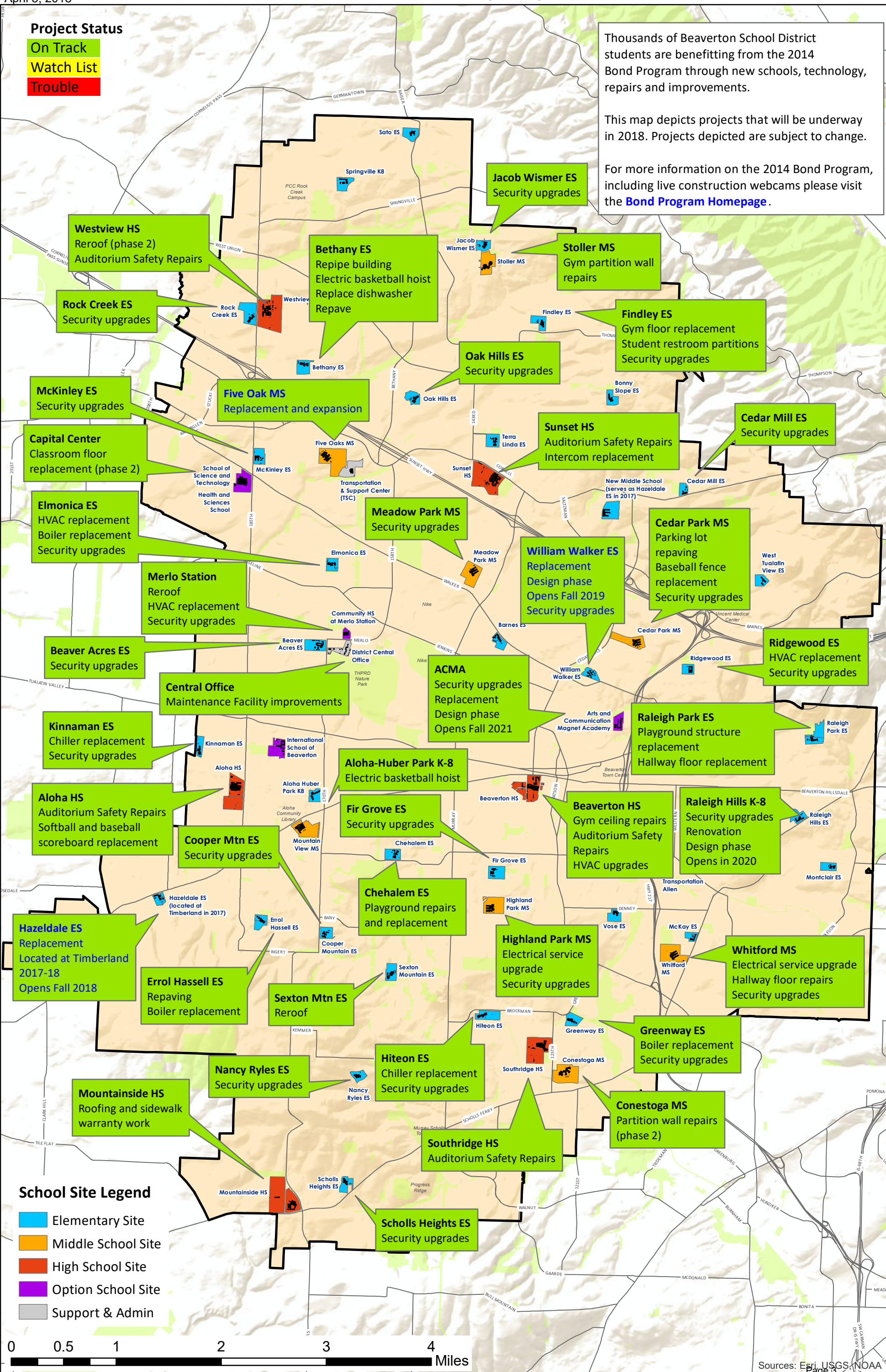
For more information on the 2014 Bond Program, including live construction webcams please visit the [Bond Program Homepage](#).

Project Status

- On Track
- Watch List
- Trouble

School Site Legend

- Elementary Site
- Middle School Site
- High School Site
- Option School Site
- Support & Admin



2014 Bond Construction Program

Overall Performance April 2018 Report

Narrative Comments:

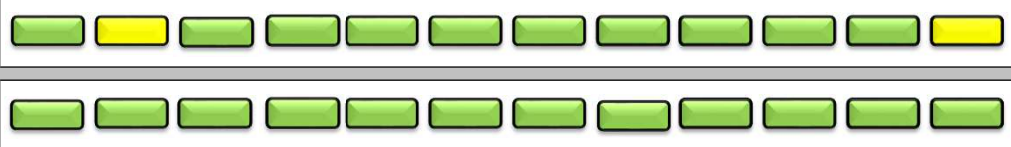
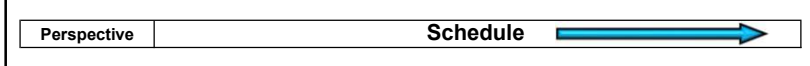
1. Over the last 6 months staff has been working to scope and estimate the remaining major projects left in the 2014 Bond Program. At the 5/14/18 Business Meeting the School Board was presented with an Estimate at Completion Analysis. Per that analysis, staff has estimated that \$42.7M from Program Reserve would be required to complete the 2014 Bond Program. This includes allocations of \$25M to the District-Wide Facility Repairs line item, \$5.45M for the Seismic Upgrades project, and \$12.25M for Security Upgrades (\$4M to complete Phase 1 of the Security Upgrades, \$8.25M for added Security enhancements as presented at the 4/16/18 School Board Work Session).

2. Consultant MWSDVE participation has hit 10% for the first time in the Bond Program. As a result, the Bond Program is now meeting all Aspirational Equity Goals (10%) as set by the School Board.

3. Equity. School Board Aspirational Goal: 10%
Consultants: +0.2%; Contractors: +1%; Apprenticeship: no change



New Capacity			Modernization & Major Repairs								
New HS: Mountainside	New ES: Sato K5	K-5 Site Acquisition	Vose K5 Replacement	Hazeldale K5 Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track



Consultants	10%	Contractors	11.8%	Apprenticeship	20.0%
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2014 Bond Construction Program

Budget Perspective April 2018 Report

Narrative Comments:

This month the overall Program Reserve increased by \$2.3M, while the Reserve + Project Contingencies increased by \$349K. Primary cost events were:

- Projected Interest earnings on the second bond sale increased by \$2.3M
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- Ridgewood HVAC and Electrical budget increase: required due to bid results



New Capacity	Modernization & Major Repairs
--------------	-------------------------------

Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
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Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
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Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
---	---------------------------	------------------------



Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule



Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
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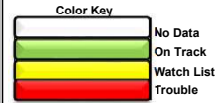
2014 Bond Construction Program

Schedule Perspective

April 2018 Report

Narrative Comments:

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- Five Oaks Guaranteed Maximum Price (GMP) will be set in July. Early construction will start this summer.



Schedule Perspective

New Capacity			Modernization & Major Repairs								
Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement

Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

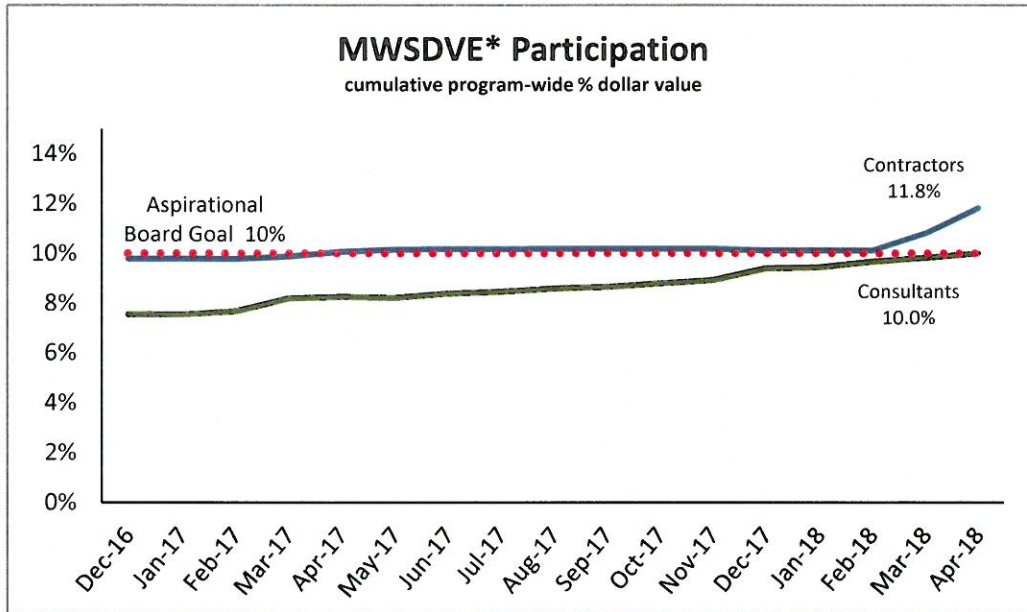
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

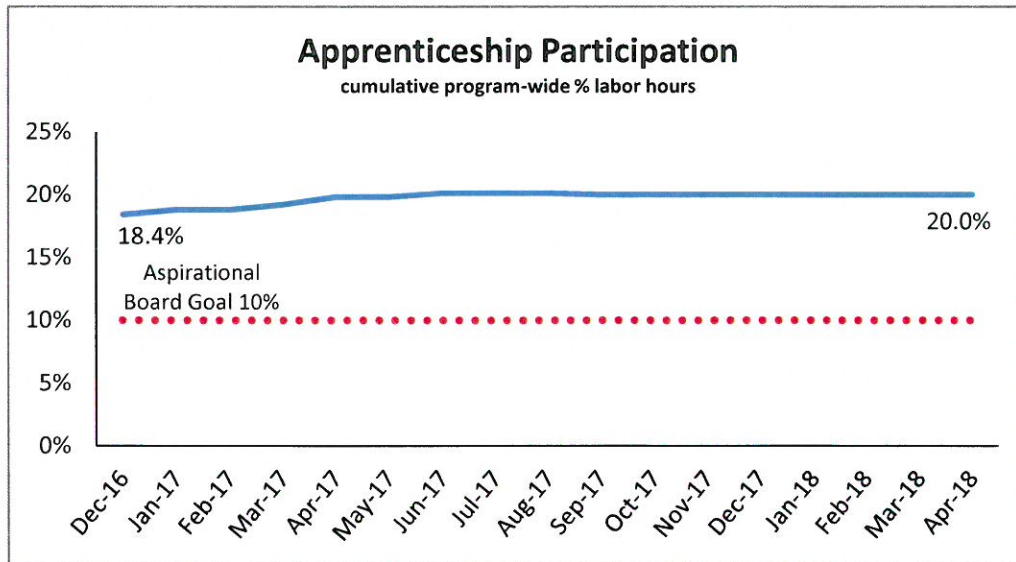


2014 Construction Bond Program

Equity Performance April 2018 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	SD estimate 2018
AHS Title IX Compliance	\$ 2,000,000		\$ 3,697,441	(eB 3/31/18 EAC)
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 3/31/18 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 98,135,296	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	Schematic Design Est Update 3/2017
Green Energy Technology	\$ 5,000,000		\$ -	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 3/31/18 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	School Board Approved \$2.3M increase, 5/15/17
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 3/31/18 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 3/31/18 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 3/31/18 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	\$ 10,000,000		\$ 10,600,000	
Seismic Upgrades	\$ 4,200,000		\$ 5,781,933	

Color Key

Final Cost Estimate
Fixed Cost
Estimate Update
Inflation Projection

(Based upon on-going work)

(Prior to work starting)

Abbreviations: RLB = Rider Levett Bucknall

eB = eBuilder proj. mgmt info system

EAC = \$ Estimate at proj. completion

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 3/31/18 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	(eB 3/31/18 EAC)
Added Projects	\$ -		\$ 2,025,736	
Program Contingency	\$ 45,400,000			
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 672,599,842	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 752,599,842	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,200,000		
Interest Earnings 2nd Bond Sale		\$ 9,539,685		
Other Additional Funding (see tab)		\$ 13,968,740		
Additional Funding Subtotal		\$ 122,274,493		
Total Funding Available		\$ 802,274,493		
Total Cost Updates			\$ 752,599,842	+\$.2.3M
Funding Balance Vs. Cost Updates				\$ 49,674,651 Program Reserve

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Mar-18 Est @ Comp.	Apr-18 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 4,652,652	13.4%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,697,441	\$ 3,697,441	\$ 3,697,441	\$ 234,181	6.8%
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance		(\$575K) Scope and allocated budget for AHS roof repairs transferred to Seismic Upgrades.	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System			\$ 5,518,030	\$ 5,518,030	\$ 5,518,030	\$ -	
District-Wide Facility Repairs			\$ 98,135,296	\$ 98,710,489	\$ 122,970,751		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 1,774,688	6.9%
Green Energy Technology	\$ 5,000,000		(Budget Moved to Other Projects)				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,290,561	7.2%
IT Data Center @ Capital Center			(Budget Moved to CC Project)				
Kitchen Improvements		+\$4M Updated cost estimate to complete Perimeter Hardening as reflected in the 2014 Bond Program EAC Analysis.	\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain			\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 16,590	0.2%
Maintenance Facility Improvements Phase-1	\$ 10,000,000		\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 634,540		\$ 634,540	\$ 634,540	\$ 634,540	Completed; Final Cost	
New HS: Mountainside	\$ 1,847,352.94	+\$5.45M Updated cost estimate as reflected in the 2014 Bond Program EAC Analysis.	\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 1,555,949	0.8%
New ES: Sato K5	\$ 38,575,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 54,300	0.1%
New MS @ Timberland	\$ 561,371.096	+\$575K Scope and allocated budget for AHS roof repairs transferred from District-Wide Facility Repairs.	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 13,241,243		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 2,051,579	18.3%
Security Upgrades	\$ 10,600,000		\$ 10,600,000	\$ 10,600,000	\$ 14,487,387		
Seismic Upgrades	\$ 4,200,000		\$ 5,781,933	\$ 5,206,740	\$ 11,527,388		

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Mar-18 Est @ Comp.	Apr-18 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	\$ 510,016	\$ 510,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	\$ 33,977,390	\$ 33,977,390	\$ 141,862	0.4%
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 3,259,084	9.8%
Added Projects			\$ 2,025,736	\$ 2,025,736	\$ 2,025,736		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 672,599,842	\$ 672,599,842	\$ 707,068,139		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals	\$ 680,000,000		\$ 752,599,842	\$ 752,599,842	\$ 787,068,139	\$ 18,014,920	
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 14,739,685					
Other Additional Funding (see Tab)		\$ 13,968,740					
Other Added Funding		\$ 122,274,493					
GRAND TOTAL 2014 BOND FUNDING	+\$2.3M	\$ 802,274,493	+\$2.3M				
Program Reserve			\$49,674,651	\$ 47,340,841	\$ 15,206,353		+349K
Program Reserve + Project Contingencies							\$ 67,689,570

2014 Bond Program Financial Status Report

Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,321,577		
			6
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,734,435	District-wide	
ETO reimb.	\$ 794,783	District-wide	
Facility grants	\$ 3,027,507		
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
			1
			8
TOTAL	\$13,968,740		\$9,574,708

(\$1.14M) As approved by Superintendent

+\$1.14M As approved by Superintendent

2014 Bond Program Financial Status Report Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget		Mar-18 Est @ Comp.	Apr-18 Est @ Comp.	Net Contingency Balance	
	& Date						\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368		\$ 99,368	\$ 99,368	Completed	
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111		\$ 592,111	\$ 592,111	Completed	
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257		\$ 294,257	\$ 294,257	Completed	
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,040,000		\$ 1,040,000	\$ 1,040,000	\$ -	0.0%
(Projects Financially Complete)								
Added Projects Total		\$ -	\$ 2,025,736		\$ 2,025,736	\$ 2,025,736	\$ -	

2014 Bond Program Financial Status Report

District-Wide Repair Projects - Budget = \$98,000,000

Project	Initial Budget	Revised Approved Current Budget	Mar-18 Est @ Comp.	Apr-18 Est @ Comp.	Net Contingency Balance	
	from BCA (Building Condition Assessment)				\$	%
Completed Projects	\$ 9,135,577	\$ 18,662,445		18,662,445	Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair	\$ 117,392	\$ 1,438,410	(\$84k) Projected preliminary costs to repair additional cracks discovered in trusses.	1,438,410	\$ 169,773	13.4%
Beaverton HS HVAC	\$ 3,900,000	\$ 3,873,377		3,873,377		
Conestoga Plumbing & Water Int Repair	\$ -	\$ 3,317,235		3,317,235		
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 4,992,098	\$ 4,384,538	\$ 6,563,549	+\$1.57M Update in cost estimates after recent bid results.	
Highland Park Plumbing	\$ 1,714,273	\$ 1,820,850	\$ 1,820,850	\$ 1,668,520	Completed; Final Cost	
HVAC (BCA) 2017	1,090,624	\$ 1,090,624	\$ 1,090,624	\$ 1,090,624		
WHS Roof Replacement Phase I & 2	2,055,558	\$ 4,476,673	\$ 4,476,673	\$ 4,476,673	\$ 396,493	9.7%
Merlo Station HVAC and Roofing	1,437,729	\$ 4,409,512	\$ 1,437,729	\$ 4,409,512	\$ 612,700	16.1%
Ridgewood HVAC and Electrical	\$ 829,173	\$ 4,384,848	\$ 1,803,013	\$ 4,384,848	\$ 516,874	13.4%
Sexton Mountain Roof	\$ 619,878	\$ 1,067,180	\$ 1,067,180	\$ 1,066,952	\$ 83,742	15.6%
HP/Whitford Electrical	\$ -	\$ 616,000	\$ 616,000	\$ 616,000	\$ 20,000	3.4%
Bethany Repipe	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 93,958	8.5%
Maint Dept Repair & Improvement Projects*	\$ 4,745,116	\$ 4,745,116	\$ 4,626,643	\$ 4,745,116		
Repair Projects Total	\$ 34,344,467	\$ 55,647,065	\$ 49,814,716	\$ 57,513,261	\$ 2,115,179	
Repair Program Balance Available	\$ 63,655,533	\$ 42,488,231	\$ 48,320,580	\$ 40,622,035		
Repair Program Less Transfers In/Out	\$ 98,135,296					
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
<u>Transfer Tracking</u>						
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 1,734,435					
ETO Reimbursements	\$ 18,942					
Additional Funding for Bethany Repipe - Approved 2.6.18	\$ 1,200,000					
AHS Roofing transferred to AHS Seismic	\$ (575,193)					
Net Balance	\$ 135,296	\$ 98,135,296				

2014 Bond Program Financial Status Report

Security Upgrades \$10,600,000 Budget

Security Upgrades		Work Complete	Future Work or In Progress		Mar-18 Est @ Comp.	Apr-18 Est @ Comp.	% Complete
Phase 1: Building Perimeter Security	Safety Committee Approved						
Group 1 Schools	2015	\$ 1,546,672	\$ 762,744		\$ 2,309,416	\$ 2,309,416	67%
Group 2a Schools	2016	\$ 1,807,930	\$ 428,891		\$ 1,997,238	\$ 2,236,821	81%
Group 2b Schools	2017	\$ 3,067,434	\$ -		\$ 2,745,088	\$ 3,067,434	100%
Group 3a Schools	2018	\$ -	\$ 1,470,724		\$ 2,988,871	\$ 1,470,724	0%
Group 3 Schools Balance	2019-2020	\$ -	\$ 5,402,992		\$ 3,254,502	\$ 5,402,992	0%
Security Projects Total		\$ -	\$ 8,065,351		\$ 13,295,115	\$ 14,487,387	

The current project budget is fixed at \$10,600,000. The purpose of this sheet is to demonstrate the total estimated cost (design and construction) to complete building perimeter security upgrade needs. The current Est @ Comp. is based on bid results received for the summer 2017 assuming CM/GC procurement (not used in 2015 and 2016 work) and escalation through appropriate completion year.



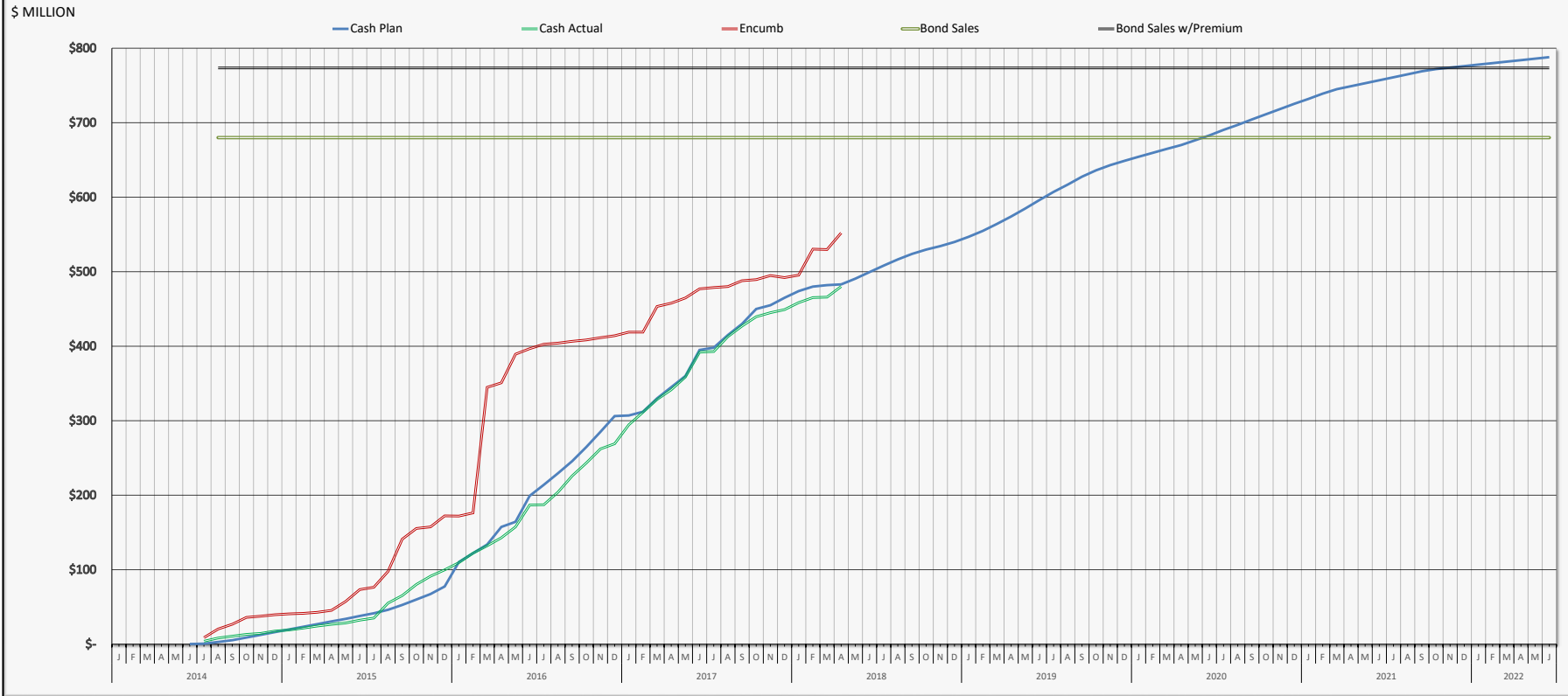
2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
April 30, 2018 Report

Learning Technology/Classroom Systems - \$56 Million					
	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 4/30/18	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,125,444	\$ 369,082	\$ 61,532	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$5,306,829	49%	\$ 2,386,283	\$ 591,871	\$ 471,325	Salary for six curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,513,097	51%	\$ 15,982,771	\$ 2,242,734	\$ 1,312,407	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,490,355	\$ 1,176,538	\$ 405,414	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17
Total	57%	\$ 31,749,358	\$ 4,380,225	\$ 2,250,678	
Total Bond Funds Remaining				\$ 24,250,642	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
April 30, 2018 Report

Critical Equipment - \$24 Million					
	% Complete	Project To Date Expenditures	2017-18 Budget	2017-18 Expenditures as of 4/30/18	Quarterly Description of Expenditures
Buses \$16,000,000	64%	\$ 10,212,979	\$ 2,031,836	\$ 1,999,756	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,020,354	31%	\$ 1,120,252	\$ 101,252	\$ 1,150	Approximately \$375,000/year over eight years.
Classroom Furniture \$3,237,179	53%	\$ 1,397,733	\$ 160,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	16%	\$ 35,235	\$ 206,502	\$ 20,000	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	68%	\$ 405,123	\$ 172,961	\$ 153,084	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
InTouch Printers \$5,586	93%	\$ 5,586	\$ 5,586	\$ 5,586	One time purchase of printers for new online receipting system at all levels.
Other Equipment Purchases \$915,144	100%	\$ 915,143	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17 and \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17.
Total	59%	\$ 14,092,051	\$ 2,678,137	\$ 2,179,576	
Total Bond Funds Remaining				\$ 9,907,949	

BOND PROGRAM CASH FLOW



Watch our progress on the time-lapse web cam:
<http://www.dwpwebcams.com/hazeldale/>

Work Completed:

- Skylights installed in north classroom wing
- Air handling units placed on roof

Work Underway:

- Paving on Marlin Drive and bus loop
- Drywall and taping in north classroom wing
- Sheet metal panel installation
- Framing of upper level in south classroom wing
- Mechanical, electrical and plumbing in south half of building

General Contractor: Kirby Nagelhout

Architect: DLR Group

Substantial Completion: July 2018



Aerial view looking east



Looking west at north facade



Courtyard



School bus loop



Gym/commons area