

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: January 16, 2019

Time: 7:00AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter-Beeson

Roll Call: Members present were Mark Beyers, Sarah Burris, Rebecca Carter-Beeson, Mike Cothorn, Josh Ishmael, Tom Morrell and Al Stupek.

Members Absent: None

Superintendent Present: Jason Bauer was present

Visitors: None

**Approval of Minutes:**

Morrell made a motion to approve the minutes from the PEF November 21, 2018 seconded by Cothorn. All Yes. **There was no PEF meeting in December, 2018.**

**Treasurer's Report by Tom Morrell:**

1. Regular checking account balance as of December 31, 2018 was \$76,580.04.  
Total fund balance for PEF as of December 31, 2018 was \$215,945.79.
2. Checks to be written.
  - a. \$5,000 to Teagan Strom (recipient of Broverman Scholarship in 2018.
    - i. We need to determined who is allowed on the Broverman side to authorize the release of these funds  
in the future.
  - b. \$250 to Raegan Reed (PEF Scholarship)
  - c. \$250 to Jacob McLeod (PEF Scholarship)
  - d. \$250 to Jacob Beeson (PEF Scholarship)
  - e. \$250 to Logan Dameris (PEF Scholarship)
  - f. \$250 to Lily Anderson (PEF Scholarship)
  - g. \$500 to Brenna Dameris (Kramer Scholarship)
  - h. \$500 to Claire Holthaus (Carol Schramm Scholarship)
3. Notable Donations
  - a. Peoples Bank and Trust donated \$5,000 towards the School District's ICE BOX project.
4. Certificate of Deposit Renewal at First National Bank of Pana
  - a. CD #1210454 (\$5,659.35, 12 Month) has already been automatically renewed on 12-26-2018. (.40% APY)
  - b. CD #4000506 (\$26,798.18, 36 Month) will renew on 1-23-2019 (Will renew at .60% APY)
    - i. Need to check on FNB's Rising Rate CD Special

c. CD #4000505 (\$41,670.37, 24 Month) will renew on 1-23-2019 (Will renew at 1.00% APY)

i. Need to check on FNB's Rising Rate CD Special

4. Cothorn made a motion to approve the Treasurer's report and was seconded by Beyers. All Yes.

## **Old Business**

### **Committee Reports:**

1. Scholarship –
  - a. Nothing new to report
2. Courtyard –
  - a. Nothing new to report.
3. Mini-Grant –
  - a. Check for Mini-Grant to be presented to the School District on February 15, 2019 before the boys' varsity basketball game against Vandalia.
4. Publicity –
  - a. Spring Fundraiser Dinner is set for April 10, 2019.
    - i. Meal will be marinated pork chop and sides. Morrell says we need to police the rolls.
  - b. Stupek requested that we check to see if the Peoples Bank and Trust banner has been displayed for the Specialty Game 3-Point shot program.
  - c. Stupek also requested that thank you letters be sent out to the community members that donated money for the new LED sign in front of the high school.

## **New Business**

Next PEF meeting is set for Wednesday, February 20, 2018 at 7:00 AM at the Pana CUSD #8 Office.

Motion to adjourn was made by Morrell and seconded by Ishmael. All yes.

Meeting adjourned 7:35 AM.