

Red Wing Public Schools
2451 Eagle Ridge Drive
Red Wing, MN 55066



Phone 651.385.4500

www.rwps.org

Fax 651.385.4510

School Board Meeting Agenda Item

Topic: Finance Update
Contact(s):
Presenter(s): Jackie Paradis, Business Manager

Nature of Action Requested by Board

Board action	<input type="checkbox"/>
Board information or scheduled report	<input checked="" type="checkbox"/>

Background Information

Treasurer's Report for October is attached.

Budget 2022-23 as of 10/31/22

The General Fund has received \$7,575,917 or 20.10% of the adopted budget, compared to 20.54% at 10/31/21 and 19.49% at 10/31/20. We have expended \$8,854,682 from the General Fund or 23.22% of the adopted budget, compared to 20.89% at 10/31/21 and 23.73% at 10/31/20

The Food Service Fund has received \$166,245 or 9.5% of the adopted budget, compared to 13.95% at 10/31/21 and 20.08% at 10/31/20. We have expended \$374,324 from the Food Service Fund or 20.16% of the adopted budget, compared to 31.44% at 10/31/21 and 23.69% at 10/31/20

The Community Education Fund has received \$853,368 or 32.54% of the adopted budget, compared to 25.79% at 10/31/21 and 21.33% at 10/31/20. We have expended \$1,093,104 from the Community Education Fund or 42.22% of the adopted budget, compared to 30.03% at 10/31/21 and 26.5% at 10/31/20

Enrollment Update

Enrollment for 22-23 as of 11-21-22 is included in your packet. We are currently 13.41 WADMS ahead of our budget projection, down 9.54 from last month. Caution though, until fall MARSS is submitted, I am using 21-22 final tuition out numbers in the year end projections.

Levy Analysis

A current levy analysis is included in your packet. There have been no changes since September.

COVID Relief Funds

Funds must be spent in accordance with the approved grant application on file, but may be spent over multiple years. Below is the status of our COVID relieve funds as of 11/30/2022.

Grant Name	Allocation	Received to Date	Spend by
ESSER III – General	\$1,684,503	\$1,161,907.46	9/30/2024
ESSER III – Learning Recovery	\$421,126	\$148,020.33	9/30/2024
COVID Testing	\$146,433	\$78,669.78	6/30/2022
ARP Homeless	\$6,968	\$0	9/30/2024
ESSER III – Lost Instructional Time	\$131,486	\$0	9/30/2024
ESSER III – Pandemic Enrollment Loss	\$139,878	\$96,070.22	6/30/2023