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FACSIMILE TRANSMISSION

DATE: 12/7/2023 NUMBER OF PAGES INCLUDING COVER: 3
 TO: Rachel Phillips FROM: Gabriel Langley
 COMPANY: LAPPAN AGENCY, INC.
 FAX NUMBER: 989-354-7169
 SUBJECT: COUNTY OF ALPENA ALPENA COUNTY REGIONAL AIRPORT
 1617 AIRPORT RD. ALPENA, MI 49707
 Expires: 01/01/24 Exp. Policy # AP-003386641-27

Based upon the underwriting information supplied, the following quotation is offered for the above referenced prospective insured. This quotation may change or be withdrawn in the event the exposures change, or a loss occurs, prior to the effective date of coverage. Producer commission is 15.%.

<u>AIRPORT COVERAGE</u>	<u>LIMITS</u>	<u>PREMIUM</u>
<u>PREMISES</u>		
Single Limit Bodily Injury and Property Damage Liability	\$4,000,000 each occurrence	\$10,737
General Aggregate Limit:	N/A	
<u>PRODUCTS AND COMPLETED OPERATIONS</u>		
Single Limit Bodily Injury and Property Damage Liability	Not Covered Not Covered	
Gross Receipts (excluding fuel sale): 0	Fuel Gallons Sold/Dist: 0	
Service/Material:		

HANGARKEEPERS LIABILITY - NOT IN FLIGHT
 Not Covered
 Not Covered

<u>PREMISES MEDICAL</u>	\$10,000	each person	Included
<u>FIRE LEGAL</u>	\$100,000	any one fire	Included
<u>PERSONAL INJURY</u>	\$4,000,000	aggregate	Included
<u>ADDITIONAL INSUREDS</u>			

TOTAL ANNUAL PREMIUM **\$10,737**

State and local taxes, fees, assessments and/or surcharges may be applicable in addition to quoted premiums

TRIA Coverage \$1,933
 Although the captioned Insured may have rejected coverage for certain losses arising out of any Act of Terrorism (as defined in the Terrorism Risk Insurance Act of 2002, as amended by the Terrorism Risk Insurance Program Reauthorization Act of 2007), we have provided a quotation for such coverage under your renewal policy(ies). If we have a previous rejection of TRIA on file received through your agency your policy(ies) will renew 'As Expiring' unless we receive notification from you prior to inception that such coverage is now desired.

Special Instructions:

Issuing Company: Commerce and Industry Insurance Company

Endorsements, Notices, Caveats & Applicable Warnings:

CGL2002A - Date Recognition Limited Coverage Clause AVN2002A, CGL220 - Exclusion - Products-Completed Operations Hazard , CGL252 - Hangarkeepers Exclusion Endorsement,

CGL1324 - Family Assistance Expenses, CGL1221 - Amendatory of Bodily Injury Definition, CGL1371 - Crisis Response Coverage Extension Endorsement, CGL518 - Pollution Or Contamination Of Products Sold Or Supplied, CGL1180 - Airport Expansion Amendatory Endorsement, CGL823 - Contract Reporting Provision, CGL224 - Limitation Of Coverage To Designated Premises Or Project, CGL1476 - Waiver Of Governmental Immunity Endorsement, CGL232 - Waiver Of Transfer Of Rights Of Recovery Against Others To Us , CGL1409 - Spouse Amendatory Endorsement,

Any Applicable State Endorsements and/or Notices, UE882 - Asbestos Exclusion Endorsement, CGL1641 - Coronavirus Exclusion for Excess Non-Aviation Liability, UE2000A - Date Recognition Exclusion Clause AVN2000A, CGL1644 - Electronic Data Event Liability Exclusion (LIBA), UE860 - Michigan Disclaimer Notice, UE46B - Noise And Pollution And Other Perils Exclusion Clause AVN46B, UE38B - Nuclear Risks Exclusion Clause AVN38B, CGL1639 - Other Insurance Amendatory Endorsement, 91222 - Policyholder Notice, UE1642 - SOFTWARE AFFIRMATION CLAUSE - LMA5450 , UE1437 - SANCTIONS AND EMBARGO CLAUSE - AVN111, UE1066 - Terrorism Exclusion - Certified Acts, UE48B - War, Hi-Jacking And Other Perils Exclusion Clause AVN48B.

Coverage is subject to the actual terms, conditions and exclusions in the standard policy form CGL02-CI. This quotation is valid for forty-five (45) days or until coverage effective date, whichever comes first. Premiums do not include any applicable state and/or municipal taxes. Binding of coverage is subject to satisfactory verification of the requested information. Thank you for this submission. Please call if there are any questions. We look forward to being asked to bind coverage.

Other Endorsements

This quotation contains a broad outline of coverage and does not include all the terms, conditions and exclusions of the policy (or policies) that may be issued to you. The policy (or policies) contain the full and complete agreement with regard to coverage. Please review the policy (or policies) thoroughly upon receipt and notify us promptly in writing if you have any questions. In the event of any inconsistency between the quotation or binder and the policy, the policy language shall control unless the parties agree to an amendment.

**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE**

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury-in consultation with the Secretary of Homeland Security, and the Attorney General of the United States-to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES [85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% JANUARY 1, 2019 and 80% BEGINNING ON JANUARY 1, 2020] OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Acceptance or Rejection of Terrorism Insurance Coverage

Type of Policy	Additional Premium	Accept	Reject
Aircraft Liability	\$ <u> N/A </u>	<u> </u>	<u> </u>
Aircraft Physical Damage (Included at no additional charge if war physical damage is purchased)	\$ <u> N/A </u>	<u> </u>	<u> </u>
Comprehensive General Liability	\$ <u> 1,933 </u>	<u> </u>	<u> </u>
Manufacturing Products/Completed Operations/Grounding Liability	\$ <u> N/A </u>	<u> </u>	<u> </u>
Other	\$ <u> N/A </u>	<u> </u>	<u> </u>

Policyholder/Applicant's Signature

Date

Policyholder/Applicant's Printed Name

Renewal of Policy

Name Insured / Policy Number(s)