



COPPELL
INDEPENDENT SCHOOL DISTRICT
Empowering Educational Excellence

Board Action Required

No Action Required

To: Board of Trustees
From: Diana Sircar
Date: August 2, 2021
cc: Brad Hunt

RE: Foreign Trade Zone – Samsung Electronics America

The District has been approached by Samsung Electronics America seeking a letter of support for a request to designate their location at 400 Dividend Dr., Suite 200, Coppell, (within CISD boundaries) as a DFW International Airport U.S. Foreign Trade Zone 39. A Foreign Trade Zone provides tax savings to the company. The company has agreed to the standard Payment in Lieu of Taxes (PILOT) Agreement with the district. The PILOT agreement will ensure the District will not lose tax revenue, under current and future funding laws. In return the Board of Trustees will grant Samsung Electronics America a letter supporting the Foreign Trade Zone designation.

Recommendation: The Board of Trustees approve the Resolution relating to a Payment in Lieu of Taxes agreement as presented and grant a letter of support for the Foreign Trade Zone designation for Samsung Electronics America.