

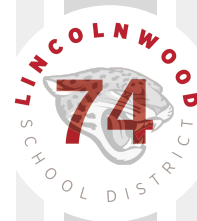


2022-23 Preliminary Budget Assumptions

Finance Committee Meeting

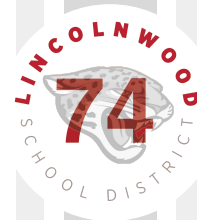
May 19, 2022

Fiscal Year 2023 Budget Timeline



Date	Activity	Location
MAY 19	Review assumptions to consider for Preliminary Budgeting	Finance Mtg
JUN 09	Present Tentative Budget for review and discussion	Finance Mtg
JUL 21	Present Tentative Budget, Request 30-day notice in newspaper	Finance Mtg
JUL 22	Upload the Tentative Budget on District's Website	Website
JUL 28	Publish 30-day notice of Budget Availability & Budget Public Hearing	Newspaper
AUG 04	Present the Tentative Budget	Board Mtg
SEP 01	Public Hearing & Budget Adoption	Board Mtg
SEP 02	Upload Adopted Budget on District's Website	Website
SEP 02	File certified copy of Budget with Cook County Clerk (may file online)	Cook Clerk
SEP 02	Submit Budget electronically to ISBE	ISBE

Expenditures: Salaries



Positions

194 Existing Employees on FY22 Payroll

-2.0 FTE Subs, -1.0 Gr. 3 Teacher, +1.0 Spanish Teacher

Salary Schedule Class Changes due to Coursework

8 Teachers have the potential to level up Sep/Feb (\$35,000 max.)

Longevity Stipend (\$900/year)

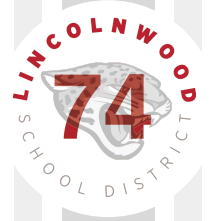
28 Teachers will earn longevity (28 earned it in FY22)

Retirees

3 Teachers & 1 Superintendent retire at the end of FY22

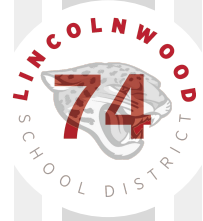
7 Teachers on track

Expenditures: Salaries Summary



	FY23 Estimate
Certified Salaries	\$12,616,892
Classified Salaries	\$2,190,994
Extra-Duty/OT/Sub Pay	\$900,801
Total	\$15,708,687

Expenditures: Benefits- Med. & Dental Insurance



Medical Rates (70% paid by SD74)

HMO 7.7% increase & PPO 5.5% increase

Dental Rates (85% paid by SD74)

Dental 3.7% increase

Life Insurance (100% paid by SD74)

Starts after 1 year of service per LTA/LSSU contracts

Retirees (100% paid by SD74)

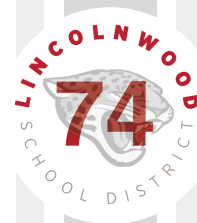
10 existing retirees on TRS THIS invoice

4 new retirees start TRS THIS plan in FY23

4 retirees age out at 65 years old during FY23

14 retirees on EBC dental/life; 3 on EBC med/dental/life; 4 will age out

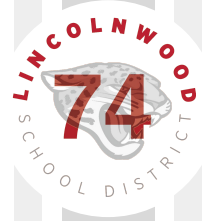
Expenditures: Med/Dental/Life Insurance



	Annual SD74 Cost	Active & Retirees
PPO Plans	\$1,635,939	87 + 3 Retirees
HMO Plans	\$641,531	57
Dental Plans	\$144,386	145 + 17 Retirees
Life Plans	\$21,533	172 + 17 R
Vision Plans	\$7,124	11 & 2 Retirees
Flex Spending Acct. Fee	\$166	~39
TRS THIS for Retirees	\$248,447	14 ---> 14 Retirees
Total *Pre-Open Enrollment	\$2,699,126	*24 EEs could enroll

8 Employees
 X
 \$10,000 Avg. Plan
 =====
 \$80,000 Increase?
 *\$2,779,126

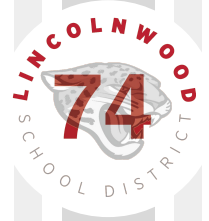
Expenditures: Benefits- Other



Employer Contribution Rates

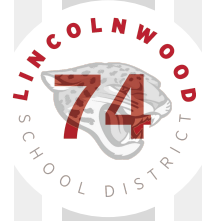
	TRS ()	THIS ()	TRS Fed ()	Medicare (Same)	IMRF (Decrease)	SS (Same)
FY23	Not posted%	Not posted%	Not posted%	1.45%	A) 9.97% B) 7.57% (8.77% avg)	6.2%
FY22	0.58%	0.67%	10.31%	1.45%	A) 12.2% B) 9.97% (11.09% avg)	6.2%

Expenditures: Benefits- Other

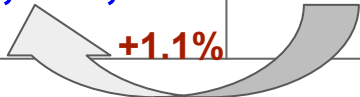
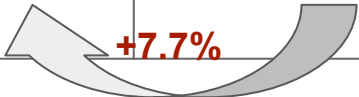


	Cost to SD74
Long Term Disability	\$43,716
Tuition Reimbursements	\$40,000
TRS & THIS	\$180,280 w/o TRS Fed
IMRF	\$204,100
Medicare	\$227,931
Social Security	\$155,823
Estimated Total	\$851,850

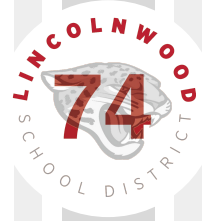
Expenditures: Salary & Benefits Summary



	FY23 Tentative	FY22 Budget	FY21 Actual
All Salaries	\$15,708,687	\$15,596,486	\$14,426,786
Health-Related Benefits	\$2,434,126 Retirees removed	\$2,171,659	\$2,034,210
Other Benefits	\$851,850 w/o TRS FED	\$1,017,663	\$978,646
Total	\$18,994,663	\$18,785,808	\$17,439,642

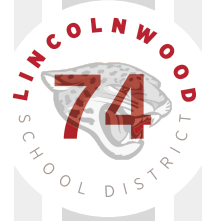
 

Expenditures: Significant Annual Services/Supplies



- Special Education (crossed \$2M mark)
- Transportation: Regular and Special Education
- Custodial Services
- Seasonal Landscaping
- Snow Removal
- Workers' Compensation (reduced ~\$30,000)
- Property Casualty Insurance (Launched MFA for Cyber \$2M)
- TRS Federal Fees in Arrears (Final Year of Correction!)
- Technology
- Energy/Utilities- Natural gas contract ending
- NTST Payment

Expenditures: Summer 2022 “Packages”



A: General Work w/ Paschen- 4 RTUs, fixtures, exit signs, rated glazing, pressure switches, replace pumps & install VFD

B: Sitework w/ Murphy- Todd parking lot, driveway & playground prep, Rutledge & Lincoln's asphalt sealcoat/stripe, track

C: Hold off on Administration roofing

D: Shared instructional furniture at Rutledge Hall

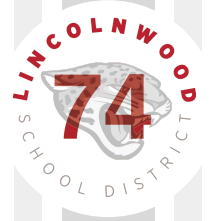
E: Playground equipment and surfacing

F: Rutledge Hall elevator modernization

G: Cafeteria tables/benches at Todd Hall & Rutledge Hall

Architect & Engineer Fees

Expenditures: Summer 2023 “Packages”



A & E Fees and Possible Pre-Purchasing associated with:

1. HLS at Todd Hall- Plumbing: Replace galvanized piping & fixtures, install actuators, backflow at “mop” sinks
2. HLS at Rutledge Hall- Masonry: Chimney capstone
3. Bitumen Roofing at Todd & Rutledge, Tuckpoint at Todd
4. Add Administration roofing from summer 2022 pause
5. Classroom furniture for PreK and Kindergarten
6. Drinking fountain replacement and additions
7. Courtyard renovation at Rutledge Hall
8. Plaza renovation at Lincoln Hall

Expenditures: General Considerations



- Last of the 2010-2017 LTA members to receive 100% insurance until age 65 retired in FY22; Starting FY23 LTA receives \$35,000 lump sum or a cap of \$5,000/year until age 65
- The LSSU contract contains new hourly rates
- Continue spending FY21 Bond proceeds on Capital Projects
- Services: Food, Transportation, Custodial
- Technology (Grant)

Revenue: Local Property Taxes



With 2 MONTHS of FY22 Remaining...

Tax Collections as of 4/30/22

\$25,016,668 budget - **\$24,960,581 collected** = \$56,087 short

Last Year: \$22,613,438 budget - **\$20,838,910 collected** = \$1,774,528 short

Taxes Refunded as of 4/30/22

Loss of \$545,540 budgeted - **\$280,055 lost** = \$265,485 kept, not refunded

Loss of \$727,040 budgeted - **\$386,724 lost** = \$340,316 kept, not refunded

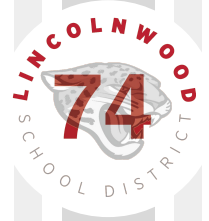
August real estate tax payments will not likely arrive until JAN 2023!

Revenue: Other Local



- Registration fee & tuition collections may be down due to unemployment and increases in free/reduced waivers
- Facility Rentals: NTDSE rents 3 classrooms, CCDC rents a section of Todd Hall- back to normal payments after flooring credit, Return to Auditorium/Gym gatherings
- Interest: Increase in rates
- Corporate Personal Property Replacement Tax (CPPRT) has been more robust than usual in the last two years

Revenue: IL State Sources



Evidenced-Based Funding

\$1,160,000 was FY22 and “Hold Harmless” continues

Transportation

More student mileage to claim for an increased amount

State Library Grant

\$1,000 could disappear

School Maintenance Project Grant

\$50,000 paid in FY22 to be spent FY23

Solar Grant

Up to \$6,400 from the Illinois Clean Energy Community Foundation and up to \$5,000 from the Cook County Solar School program

Revenue: Federal Sources

Title I Low Income

Title III LIP/LEP

IDEA Part B Flow through NTDSE

Special Milk Program

E-rate Reimbursements

ESSER III and remnants of ESSER II

