

Executive Summary

Prepared for Board of Trustees Meeting

October 23, 2018

Review of Investment Performance

Board Goal

- VI. Growth, Change and Fiscal Responsibility...In pursuit of excellence the district will:
- e. Demonstrate effective and efficient management of District resources

Purpose of Report

The purpose of this report is to inform the Board of Trustees of the annual investment earnings and performance of the District's investments for fiscal year 2017-2018.

Objectives

- Provide information on the District's investments for fiscal year 2017-2018
- Comparison of District's investment yield with selected benchmarks

Operational Impact

Continue to invest district funds in the current investment pools due to prevailing interest rates in the financial markets. With the addition of the 2018 bond proceeds two investment pools were added in September 2018, TexasCLASS and TexasTERM, in order to diversify the District's investments.

Results

The District will continue to invest funds in the investment pools so as to earn interest on funds and maintain liquidity of the funds for upcoming District needs.

Other Options

The District is exploring an alternative investment opportunity in the form of a Flexible Repurchase Agreement which would maintain the safety and liquidity of funds but benefit from a higher yield than the investment pools.