

SUBJECT: Consideration and possible approval of authorization for the superintendent to sign an extended term Commercial Electricity Service Agreement with Direct Energy Business, LLC d/b/a NRG and NRG Business.

BACKGROUND: Pasadena ISD has been using Direct Energy Business, LLC through the TASB Energy Cooperative since 2016.

Our current Commercial Electricity Service Agreement expires at the end of May 2028; however, we have the opportunity to extend our agreement for one to five years beyond 2028, ahead of anticipated price increases driven by ERCOT's projected demand. Because electricity is a commodity and prices fluctuate many times throughout the day, we will need to be able to transact immediately when prices are favorable.

FINANCIAL IMPLICATIONS: None at this time.

RECOMMENDATION: We recommend approval of authorization for the Superintendent to sign an extended term Commercial Electricity Service Agreement with Direct Energy Business, LLC d/b/a NRG and NRG Business.

CABINET MEMBER: Toni Lopez

CONTACT PERSON: Kevin Fornof

BOARD MEETING DATE: April 28, 2026