

5 c. Board Compensation:

Directors: \$600 per year
Extra Meetings: \$40 per meeting. After four hours, the rate goes to a full day meeting rate.
Full Day Meetings: \$75 per meeting

Additional Board Compensation:

Chairperson \$250 per year
Vice Chairperson \$100 per year
Clerk \$100 per year
Treasurer \$50 per year

5 d. Date, time and location of regular board meetings as follows:

Date: Third Monday of each Month, except January and February due to National Holidays on the third Mondays [previous board action already set these at January 12 @ 6pm and February 9 @ 6:30pm in the year 2015].

Time: 6:30 P.M.

Location: High School Media Center at Graceville, unless otherwise notified

5 e. Depositories for ISD #2888 as follows:

Frandsen Bank and Trust: General Fund, Elementary Activity Fund and Money Market Deposit Account

First Independent Bank: Revolving Fund

Star Bank: High School Activity Fund

CD's may be purchased from time to time at Frandsen Bank and Trust, First Independent Bank and/or Star Bank. Furthermore, money may be deposited in the MSDLAF and/or the MSDMAX. Payroll transfers to be handled by Bremer Bank.

5 f. Mileage Rate: Mileage at the established IRS rate and will fluctuate with any IRS rate changes.

Mileage Reimbursement Rate for Staff Development Only:

Due to the fact that many staff persons prefer to use their own personal vehicle to attend conferences for a variety of different reasons, the district will adhere to the following for staff development purposes:

- If a school vehicle is available and a staff person traveling alone to a conference takes their own vehicle, they would be reimbursed at the van cost rate rather than the IRS mileage rate.
- If multiple people are traveling to the same conference and the school vehicle is available, a choice can be made as to whether the group plans to take the school vehicle or a personal vehicle for the group, but only one vehicle's mileage will be costed to the district, provided there is room for all to ride in the same vehicle. The rate of reimbursement for a personal vehicle in this case would also be at the van reimbursement rate.
- If the school vehicle is unavailable for the purpose of traveling to a conference or meeting, the established IRS rate at that time will be paid.

5g. Official newspaper: *The Northern Star*