



**COPPELL**  
INDEPENDENT SCHOOL DISTRICT  
*Empowering Educational Excellence*

Board Action Required ☒

No Action Required ☐

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To: CISD Board of Trustees  
From: Diana Sircar  
Date: October 26, 2020  
cc: Brad Hunt

**RE: Consideration of recommitting Operating Fund Balance the amount of \$3,209,700 under Governmental Accounting Standards Board (GASB) Statement No. 54 for fiscal year ended 2019-2020.**

To ensure responsible fiscal management and financial integrity, the Board of Trustees previously adopted a Fund Balance Resolution committing the General Fund fund balance for potential litigation, land development, equipment replacement, and special ed residential set-aside. The Residential Set-aside presented below is in accordance with Texas Administrative Code, Title 19, Part II, Subchapter D. 89.61. The only amount changing from 2018-2019 is the increase in the Potential Residential Set-aside, as recommended by federal guidelines.

Based upon the prior year's board action to constrain resources for potential litigation, land development, equipment replacement, and increase the special education residential set-aside by \$22,100, administration is requesting that the Board consider committing the adjusted amounts as follows:

Potential Litigation; \$750,000

Potential Land Development; \$1,000,000

Potential Equipment/Capital Outlay Replacement; \$1,000,000 and

Potential Residential Set-aside; \$459,700

**Recommendation:** That the Coppel ISD Board of Trustees approves the resolution to commit \$3,209,700 in Operating Fund fund balance for 2019-2020.