

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2011 THRU AUGUST 31, 2012  
PRE CLOSE (UNAUDITED)

	<b>2011-12</b>		<b>2010-11 COMPARISON</b>	
<b>Income</b>		Percent		Percent
Food Sales				
Breakfast	\$ 7,139		\$ 5,855	
Lunch	1,776,544		1,516,771	
Snackbar	2,224,643		2,035,185	
Total Food Sales	\$ 4,008,326	29.04%	\$ 3,557,811	25.60%
<b>Other Sales</b>				
Supplies	9,831		6,593	
Banquets/special events	43,062		78,883	
Equipment	5,817		9,601	
	58,711	0.43%	95,077	0.68%
<b>Other Income</b>				
Interest on Investments	1,717		2,182	
Donations	0			
Miscellaneous	3,769		832	
	5,486	0.04%	3,014	0.02%
<b>Revenue from State</b>				
National School Lunch Program	5922 5,529,408		5,889,575	
Special Breakfast Program	5921 3,144,533		3,345,629	
Commodities	5923 633,727		589,573	
TRS On-Behalf-Of	5831 263,937		271,909	
After School Snack Program	5939.01 88,061		77,886	
State Matching Funds	72,237		69,058	
	9,731,903	70.50%	10,243,630	73.70%
<b>Total Income</b>	13,804,426	100.00%	13,899,532	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/11	1,570,203		1,460,303	
Add: Purchases of Food	5,633,216		5,155,680	
Total Purchases and Inventory	7,203,419		6,615,983	
Less: Inventory 08/31/2012	1,609,397		1,570,203	
<b>Cost of Food</b>	5,594,022	40.50%	5,045,780	36.30%
Add: Salaries of Food Service Personnel	3,569,079	25.90%	3,599,700	25.90%
Stipends & Car Allowance	15,421	0.10%	14,200	0.10%
Medicare Tax	45,806	0.30%	45,946	0.30%
Health Insurance	859,011	6.20%	879,653	6.30%
Workman's Compensation Insurance	75,175	0.50%	76,475	0.60%
TRS On-Behalf-Of	257,115	1.90%	265,227	1.90%
Federal Grant Teacher Retirement	226,633	1.60%	247,944	1.80%
Early Retirement / Sick Leave	2,741	0.00%	1,753	0.00%
Payroll Cost	5,050,981	36.50%	5,130,899	36.90%
<b>Total Cost of Goods Sold</b>	10,645,003	77.00%	10,176,679	73.20%
<b>Gross Margin on Sales</b>	3,159,423	23.00%	3,722,853	26.80%

FOOD SERVICE FUND PAGE 2 OF 2  
 FOR THE PERIOD SEPTEMBER 1, 2011 THRU AUGUST 31, 2012  
 PRE CLOSE (UNAUDITED)

	<u>2011-12</u>		<u>2010-11 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0	\$	0	\$
Data Processing	3,000		3,500	
Armored Car Services	11,765		11,765	
Equipment Repair	2,352		12,958	
Equipment Rentals	53		53	
Vehicle Expense	16,141		14,372	
Chemicals	46,234		50,822	
Paper Products	344,956		339,308	
Utensils	19,243		54,249	
Commodities Transportation	26,230		25,382	
Teaching Materials	0		314	
General Supplies	40,145		37,709	
Office Supplies	40,493		34,034	
Travel	8,017		5,352	
Fees and Dues	33,108		44,369	
Laundry	18,199		18,439	
Janitorial & Maintenance	657,838		657,123	
Utilities	491,846		417,435	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
	<u>0</u>		<u>0</u>	
Total Operating Expense	1,759,621	12.70%	1,727,187	12.40%
<b>Net Operating Income</b>	1,399,802	10.30%	1,995,666	14.40%
Equipment < \$5,000	47,367		14,812	
Capital Outlay	164,557		821,357	
<b>Net Profit (Loss)</b>	\$ 1,187,879		\$ 1,159,498	

Increase (Decrease) in Working Capital

	Beginning of Period 09/01/2011	End of Period 08/31/2012	Increase (Decrease)
Cash in Bank	\$ 177,483	\$ 192,901	\$ 15,417
Revolving Fund	6,135	6,205	70
Time Deposits	0	0	0
Investments	1,469,950	1,471,545	1,594
Receivable	392,770	255,911	(136,859)
Other	0	0	0
Inventories	1,570,203	1,609,397	39,194
Accounts Payable	(379,358)	(322,063)	57,295
Interfund Payable	2,769,831	3,981,304	1,211,473
Deferred Revenue	(274,989)	(275,295)	(306) \$
			<u>1,187,879</u>