

STEPHENVILLE I.S.D.**Board Report 2016-2017 - General Operating**

Balance Sheet

December 31, 2016

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	5,030,369.02	6,438,335.58
112- INVESTMENTS	12,375,594.98	10,171,307.62
122- TAXES RECEIVABLE-DELINQUENT	463,769.00	389,081.00
123- ALLOWANCE FOR UNCOLLECTIBLE TAXES	-139,119.00	-137,456.00
124- DUE FROM GOV'T	11,053.09	212,454.00
126- DUE FROM OTHER FUNDS	528.31	188,074.30
129- RECEIVABLES	2,817.55	812.55
14-- PRE-PAID ITEMS	0.00	0.00
---- Asset	17,745,012.95	17,262,609.05
211- PAYABLES	198,320.54	14,188.16
214- COLLECTION FEES PAYABLE	0.00	0.00
215- PAYROLL TAXES PAYABLE	68,713.50	51,219.42
216- ACCRUED PAYROLL	2,005,230.98	1,963,924.89
217- DUE TO OTHER FUNDS	1,913.31	3,344.58
218- DUE TO STATE	0.00	0.00
221- WORKERS COMP LIABILITY	139,590.18	136,526.79
231- DEFERRED REVENUE	0.00	0.00
241- DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260- DEFERRED INFLOWS LOCAL TAXES	0.00	251,625.00
---- Liability	2,413,264.11	2,420,828.84
344- RESERVE FOR ENCUMBRANCES	-1,850,137.32	-1,345,107.40
354- COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354- COMMITED FUND BALANCE - DEBT	1,150,000.00	0.00
360- UNDESIGNATED FUND BALANCE	10,392,473.84	11,052,505.21
431- RESERVE FOR ENCUMBRANCES	1,850,137.32	1,345,107.40
---- Equity	15,331,748.84	14,841,780.21
Grand Asset Totals	17,745,012.95	17,262,609.05
Grand Liability Totals	2,413,264.11	2,420,828.84
Grand Equity Totals	15,331,748.84	14,841,780.21

STEPHENVILLE I.S.D.
Board Report 2016-2017 - General Fund
 Revenue/Expenditure Summary
 For period ending December 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
Grand Revenue Totals	31,412,518.00	15,166,646.68	12,716,710.02	48.28	36.78
Grand Expense Totals	30,970,905.00	10,656,702.62	10,760,353.95	34.40	30.82
Grand Totals	441,613.00	4,509,944.06	-1,956,356.07		

Object	2016-2017	2016-2017	2015-2016	2016-17	2015-16
	Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57-- LOCAL REVENUES	18,798,987.00	8,537,425.97	6,565,836.27	45.41	29.95
58-- STATE REVENUES	12,152,531.00	6,435,438.88	5,909,794.96	52.96	48.14
59-- FEDERAL PROGRAM REVENUE	461,000.00	193,781.83	241,078.79	42.04	63.44
---- Revenue	31,412,518.00	15,166,646.68	12,716,710.02	48.28	36.78
61-- PERSONNEL COST	21,937,694.00	8,000,211.95	7,982,354.35	36.47	37.49
62-- CONTRACTED SERVICES	4,107,474.00	1,304,181.84	1,115,824.34	31.75	12.13
63-- SUPPLIES	3,426,035.00	1,002,375.33	1,338,022.71	29.21	46.92
64-- MISCELLANEOUS	839,900.00	285,516.62	273,911.27	33.99	33.51
66-- CAPITAL ASSETS	659,802.00	64,416.88	50,241.28	9.76	6.60
---- Expense	30,970,905.00	10,656,702.62	10,760,353.95	34.40	30.82

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017	2016-2017	2016-2017	2016-2017
	Current Budget	FYTD Activity	Committed Funds	Available Funds
57-- LOCAL REVENUES	18,798,987.00	8,537,425.97	22,200.05	10,559,626.02
58-- STATE REVENUES	12,152,531.00	6,435,438.88	0.00	5,717,092.12
59-- FEDERAL PROGRAM REVENUE	461,000.00	193,781.83	0.00	267,218.17
---- Revenue	31,412,518.00	15,166,646.68	22,200.05	16,223,671.27
61-- PERSONNEL COST	21,937,694.00	8,000,211.95	0.00	13,937,482.05
62-- CONTRACTED SERVICES	4,107,474.00	1,304,181.84	1,173,673.12	1,629,619.04
63-- SUPPLIES	3,426,035.00	1,002,375.33	146,308.05	2,277,351.62
64-- MISCELLANEOUS	839,900.00	285,516.62	21,988.61	532,394.77
66-- CAPITAL ASSETS	659,802.00	64,416.88	574,580.93	20,804.19
---- Expense	30,970,905.00	10,656,702.62	1,916,550.71	18,397,651.67

CALCULATION OF NET CURRENT INCREASE/ (DECREASE) IN FUND

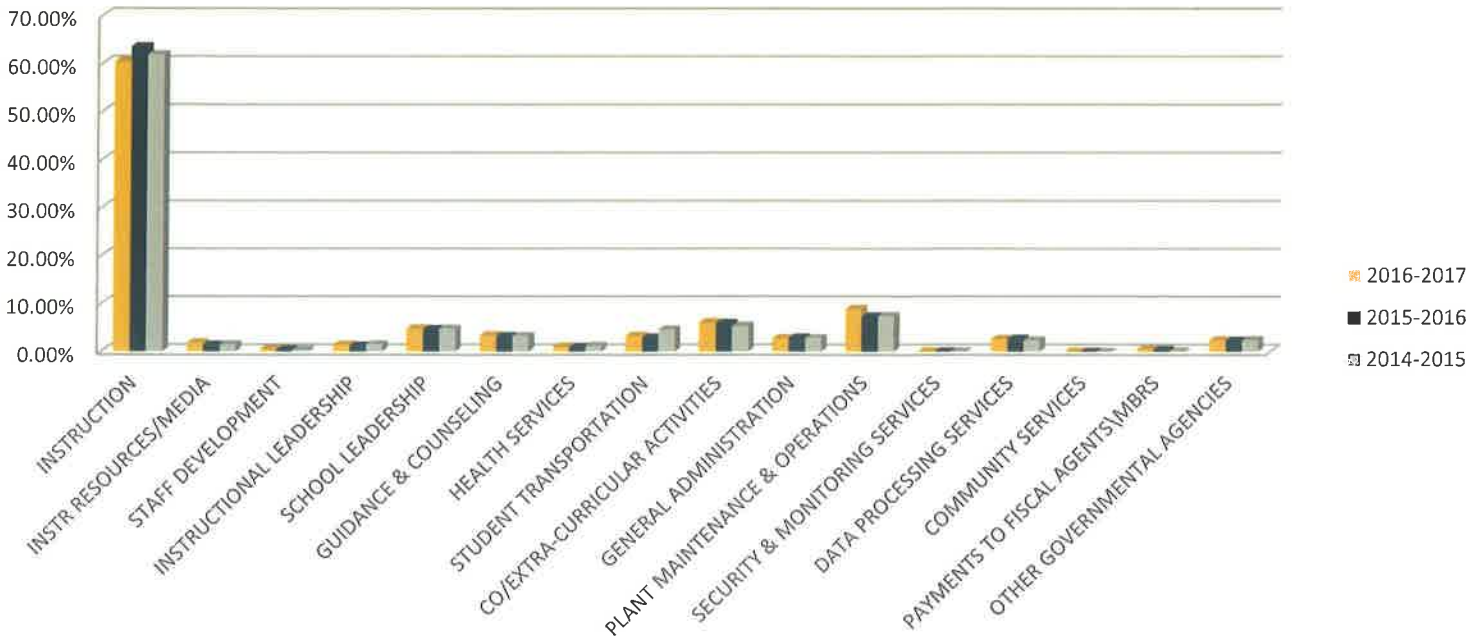
Revenue	15,166,646.68
Expenditures	12,573,253.33
Current Increase in Fund	-2,593,393.35

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of December 31, 2016-2017, 2015-2016, 2014-2015

FUNCTION	2016-2017		2015-2016		2014-2015	
	FYTD Activity	FYTD %	FYTD Activity	FYTD %	FYTD Activity	FYTD %
11 INSTRUCTION	\$ 6,439,481.23	60.43%	\$ 6,835,317.76	63.52%	\$ 6,199,722.64	61.89%
12 INSTR RESOURCES/MEDIA	\$ 191,386.43	1.80%	\$ 153,949.43	1.43%	\$ 149,731.93	1.49%
13 STAFF DEVELOPMENT	\$ 49,079.89	0.46%	\$ 43,210.76	0.40%	\$ 37,825.15	0.38%
21 INSTRUCTIONAL LEADERSHIP	\$ 153,120.47	1.44%	\$ 135,475.52	1.26%	\$ 155,051.13	1.55%
23 SCHOOL LEADERSHIP	\$ 511,434.54	4.80%	\$ 502,716.17	4.67%	\$ 483,201.72	4.82%
31 GUIDANCE & COUNSELING	\$ 362,519.30	3.40%	\$ 344,697.86	3.20%	\$ 330,315.99	3.30%
33 HEALTH SERVICES	\$ 110,799.72	1.04%	\$ 106,918.16	0.99%	\$ 119,827.30	1.20%
34 STUDENT TRANSPORTATION	\$ 352,716.91	3.31%	\$ 315,059.25	2.93%	\$ 461,991.87	4.61%
36 CO/EXTRA-CURRICULAR ACTIVITIES	\$ 646,464.62	6.07%	\$ 633,421.03	5.89%	\$ 541,004.22	5.40%
41 GENERAL ADMINISTRATION	\$ 296,379.01	2.78%	\$ 314,141.24	2.92%	\$ 285,456.09	2.85%
51 PLANT MAINTENANCE & OPERATIONS	\$ 945,206.64	8.87%	\$ 788,944.69	7.33%	\$ 745,022.63	7.44%
52 SECURITY & MONITORING SERVICES	\$ 5,835.00	0.05%	\$ 5,915.00	0.05%	\$ 6,037.50	0.06%
53 DATA PROCESSING SERVICES	\$ 281,043.40	2.64%	\$ 290,324.79	2.70%	\$ 240,717.78	2.40%
61 COMMUNITY SERVICES	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	\$ 55,368.74	0.52%	\$ 38,204.29	0.36%	\$ 16,212.65	0.16%
99 OTHER GOVERNMENTAL AGENCIES	\$ 255,866.72	2.40%	\$ 252,058.00	2.34%	\$ 244,469.00	2.44%
TOTALS	\$ 10,656,702.62	100.00%	\$ 10,760,353.95	100.00%	\$ 10,016,587.60	100.00%

Three Year Trend of Expenditures by Function Current Month to Date for December, 2016



STEPHENVILLE I.S.D.
Board Reports 2016-2017 - Debt Service Fund
 Balance Sheet
 December 31, 2016

Object	2016-2017 Balance	2015-2016 Balance
111- CASH & INVESTMENTS	1,003,921.76	1,086,463.86
122- RECEIVABLES	42,529.00	57,812.00
123- ALLOWANCES-UNCOLLECTIBLE TAX	-15,012.00	-17,054.00
126- DUE FROM	0.00	1,732.54
129- OTHER RECEIVABLES	1,237.96	140.33
181- RESTRICTED INVESTMENTS	0.00	360,000.00
---- Asset	1,032,676.72	1,489,094.73
218- PAYABLES	43,082.00	12,701.05
231- DEFERRED REVENUE	27,517.00	40,758.00
---- Liability	70,599.00	53,459.05
34-- RESERVE FOR ENCUMBRANCES	0.00	0.00
36-- UNDESIGNATED FUND BALANCE	962,077.72	1,435,635.68
43-- RESERVE FOR ENCUMBRANCES	0.00	0.00
---- Equity	962,077.72	1,435,635.68
Grand Asset Totals	1,032,676.72	1,489,094.73
Grand Liability Totals	70,599.00	53,459.05
Grand Equity Totals	962,077.72	1,435,635.68

STEPHENVILLE I.S.D.
Board Report 2016-2017 - Debt Service
Revenue/Expenditure Summary
For the period ended December 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2015-2016 FYTD Activity	2016-17 FYTD %	2015-16 FYTD %
Grand Revenue Totals	2,857,013.00	745,187.33	366,210.52	26.08	19.37
Grand Expense Totals	2,679,138.00	2,750.00	3,000.00	0.10	0.11
Grand Totals	177,875.00	742,437.33	363,470.06		

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2015-2016 FYTD Activity	2016-17 FYTD %	2015-16 FYTD %
571- LOCAL TAX REVENUE	1,036,570.00	363,604.62	366,210.52	7.24	5.48
574- OTHER LOCAL REVENUES	1,500.00	582.71	259.54	21.83	22.87
578- OTHER STATE REVENUES	57,636.00	0.00	0.00	0.00	0.00
579- FEDERAL REIMBURSEMENT	226,307.00	0.00	0.00	0.00	0.00
791- TRANSFERS IN	1,535,000.00	381,000.00	0.00	24.82	0.00
---- Revenue	2,857,013.00	745,187.33	366,470.06	15.98	2.89
651- DEBT PRINCIPAL PAYMENTS	1,605,000.00	0.00	0.00	0.00	0.00
652- DEBT INTEREST PAYMENTS	1,067,338.00	0.00	0.00	0.00	0.00
659- OTHER DEBT SERVICES EXPEND	6,800.00	2,750.00	3,000.00	40.44	44.12
---- Expense	2,679,138.00	2,750.00	3,000.00	0.10	0.11

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2016-2017 Committed Funds	2016-17 Available Funds
57-- LOCAL REVENUES	1,036,570.00	363,604.62	0.00	672,965.38
57-- INTEREST REVENUES	1,500.00	582.71	0.00	917.29
58-- OTHER STATE REVENUES	57,636.00	0.00	0.00	57,636.00
59- FEDERAL PROGRAM REVENUE	226,307.00	0.00	0.00	226,307.00
791- TRANSFERS IN	1,535,000.00	381,000.00	0.00	1,154,000.00
---- Revenue	2,857,013.00	745,187.33	0.00	2,111,825.67
651- DEBT PRINCIPAL	1,605,000.00	0.00	0.00	1,605,000.00
652- DEBT INTEREST	1,067,338.00	0.00	0.00	1,067,338.00
659- MISCELLANEOUS	6,800.00	2,750.00	0.00	4,050.00
---- Expense	2,679,138.00	2,750.00	0.00	2,676,388.00

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	745,187.33
Expenditures	<u>2,750.00</u>
Current Increase/Decrease in Fund	742,437.33

STEPHENVILLE I.S.D.
Board Reports 2016-2017 - Child Nutrition
 Balance Sheet
 December 31, 2016

Object	2016-2017 Balance	2015-2016 Balance
111- CASH	569,986.49	721,724.58
124- DUE FROM GOVERNMENT	62,722.16	73,626.54
126- DUE FROM OTHER FUNDS	0.00	0.00
129- RECEIVABLES	122.50	110.00
---- Asset	632,831.15	795,461.12
211- PAYABLES	3,695.96	0.00
215- PAYROLL TAXES PAYABLE	0.00	0.00
216- ACCURED WAGES PAYABLE	56,342.80	57,310.05
217- DUE TO OTHER FUNDS	0.00	87,631.13
231- DEFERRED REVENUE	0.00	0.00
---- Liability	60,038.76	144,941.18
344- RESERVE FOR ENCUMBRANCES	-3,489.17	-230.00
345- RESERVED FOR CHILD NUTRITION	556,462.05	556,426.05
355- DESIGNATED FUND BALANCE	0.00	0.00
360- UNDESIGNATED FUND BALANCE	16,330.34	94,093.89
431- RESERVE FOR ENCUMBRANCES	3,489.17	230.00
---- Equity	572,792.39	650,519.94
Grand Asset Totals	632,831.15	795,461.12
Grand Liability Totals	60,038.76	144,941.18
Grand Equity Totals	572,792.39	650,519.94

STEPHENVILLE I.S.D
Board Report 2016-2017 - Child Nutrition
 Revenue/Expenditure Summary
 For period ending December 31, 2016

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2015-2016 FYTD Activity	2016-17 FYTD %	2015-16 FYTD %
Grand Revenue Totals	1,402,038.00	538,768.56	580,719.09	38.43	39.55
Grand Expense Totals	1,556,131.00	504,229.46	486,661.20	32.40	32.27
Grand Totals	-154,093.00	34,539.10	94,057.89		

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2015-2016 FYTD Activity	2016-17 FYTD %	2015-16 FYTD %
57-- LOCAL REVENUES	425,558.00	162,583.85	182,635.87	38.20	45.66
58-- STATE REVENUES	7,950.00	0.00	0.00	0.00	0.00
59-- FEDERAL PROGRAM REVENUE	968,530.00	376,184.71	398,083.22	38.84	37.56
---- Revenue	1,402,038.00	538,768.56	580,719.09	38.43	39.55
61-- PERSONNEL COST	610,231.00	233,534.81	234,664.25	38.27	40.30
62-- CONTRACTED SERVICES	22,000.00	1,660.00	1,660.00	7.55	28.62
63-- SUPPLIES	916,900.00	265,299.65	248,170.95	28.93	27.23
64-- MISCELLANEOUS	7,000.00	3,735.00	2,166.00	53.36	25.58
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	504,229.46	486,661.20	32.40	32.27

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2016-2017 Current Budget	2016-2017 FYTD Activity	2016-2017 Committed Funds	2016-2017 Available Funds
57-- LOCAL REVENUES	425,558.00	162,583.85	0.00	262,974.15
58-- STATE REVENUES	7,950.00	0.00	0.00	7,950.00
59-- FEDERAL PROGRAM REVENUE	968,530.00	376,184.71	0.00	592,345.29
---- Revenue	1,402,038.00	538,768.56	0.00	863,269.44
61-- PERSONNEL COST	610,231.00	233,534.81	0.00	376,696.19
62-- CONTRACTED SERVICES	22,000.00	1,660.00	0.00	20,340.00
63-- SUPPLIES	916,900.00	265,299.65	4,091.72	647,508.63
64-- MISCELLANEOUS	7,000.00	3,735.00	0.00	3,265.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,556,131.00	504,229.46	4,091.72	1,047,809.82

CALCULATION OF NET CURRENT INCREASE/(DECREAS) IN FUND

Revenue	538,768.56
Expenditures	<u>511,321.18</u>
Current Increase in Fund	27,447.38