

River Trails School District 26
FY25 Audited Operating Revenues and Expenditures Compared to Budget

Budgeted Operating Fund Surplus	\$ 2,298,386
Audited Operating Fund Surplus	\$ 4,293,204
Audited Operating Fund Balance Greater Than Budget	<u>\$ 1,994,818</u>
Budgeted Operating Revenues	\$ 30,755,591
Audited Operating Revenues	\$ 38,898,923
Audited Revenues More than Budget	<u>\$ 8,143,332</u>
<u>Explanation of Audited Revenues More than Budget</u>	
Tax collections lower than budget	\$ (285,920)
Personal Property Replacement Tax higher than anticipated	\$ (35,942)
Interest rate higher than anticipated	\$ 682,644
Preschool tuition payments	\$ 82,155
Pupil food sales	\$ 43,260
Student activies	\$ 89,219
TRS on-behalf payments	\$ 6,761,529
State Transportation grants higher than budget	\$ 102,554
State Maintenance Grant Payment	\$ 50,000
Federal/State food service reimbursements	\$ (75,375)
Federal Title grants	\$ 20,163
Federal Medicaid reimbursements	\$ 240,787
IDEA grant higher than anticipated	\$ 65,477
Other miscellaneous revenue	\$ 402,779
Estimated Revenues More than Budget	<u>\$ 8,143,332</u>
Budgeted Operating Expenditures	\$ (28,457,205)
Audited Operating Expenditures	\$ (34,605,719)
Audited Expenditures greater than Budget	<u>\$ (6,148,514)</u>
<u>Explanation of Audited Expenditures Less than Budget</u>	
Contingencies not Spent	
Additional Staff for enrollment	\$ 100,000
Special Ed - new students	\$ -
Total Contingencies	<u>\$ 100,000</u>
Employment Costs Less than Anticipated	
Licensed, custodian, teacher assistant, lunch supervisor positions not filled	\$ 32,903
Substitutes hard to find	\$ 4,307
Medical insurance lower due to switch to Blue Advantage HMO, benefit enrollment changes, new hire benefit choices & vacant positions	\$ 322,742
IMRF/Social Security	\$ 32,826
Other Savings	
Fiscal purchased services	\$ 47,849
Food Service supplies and equipment	\$ 25,392
Other supplies	\$ 4,564
TRS on-behalf payments	\$ (6,761,529)
Student activities	\$ (84,159)
Building repairs & maintenance less than anticipated	\$ 20,013
Maintenance and custodial supplies less than anticipated	\$ 99,686
Payments to NSSEO	\$ 68,462
Transportation costs	\$ 86,289
Transportation for special ed	\$ (171,087)
Retiree costs	\$ 84,062
Other miscellaneous savings	\$ (60,832)
Audited Expenditures less than Budget	<u>\$ 0</u>
Budgeted Operating Transfers	\$ (7,268,850)
Audited Operating Transfers	\$ (7,268,850)
Audited Transfers more than Budget	<u>\$ -</u>
Audited Reduction of Budgeted Deficit	<u>\$ 1,994,818</u>

\$ -

Budget

	EXP	REV	
10	23957160	24018965	
20	2467241	5003608	
30	2534525	1325021	
40	1221648	1018234	
50	811156	664784	
60	24852924	1175000	
70	0	50000	
	55844654	33255612	-22589042
OPR	28457205	30755591	2298386

Audit

	EXP	REV	
10	30137705	32034524	
20	2383610	4970440	
30	2753375	1394699	
40	1306074	1229002	
50	778330	664957	
60	17322421	303203	
70	0	0	
	54681515	40596825	-14084690
OPR	34605719	38898923	4293204

