

**River Trails School District 26**  
**FY25 Audited Operating Revenues and Expenditures Compared to Budget**

<b>Budgeted Operating Fund Surplus</b>	\$	2,298,386	
<b>Audited Operating Fund Surplus</b>	\$	4,293,204	
<b>Audited Operating Fund Balance Greater Than Budget</b>	\$	1,994,818	
<b>Budgeted Operating Revenues</b>	\$	30,755,591	
<b>Audited Operating Revenues</b>	\$	38,898,923	
<b>Audited Revenues More than Budget</b>	\$	8,143,332	
<b><u>Explanation of Audited Revenues More than Budget</u></b>			
Tax collections lower than budget	\$	(285,920)	
Personal Property Replacement Tax higher than anticipated	\$	(35,942)	
Interest rate higher than anticipated	\$	682,644	
Preschool tuition payments	\$	82,155	
Pupil food sales	\$	43,260	
Student activities	\$	89,219	
TRS on-behalf payments	\$	6,761,529	
State Transportation grants higher than budget	\$	102,554	
State Maintenance Grant Payment	\$	50,000	
Federal/State food service reimbursements	\$	(75,375)	
Federal Title grants	\$	20,163	
Federal Medicaid reimbursements	\$	240,787	
IDEA grant higher than anticipated	\$	65,477	
Other miscellaneous revenue	\$	402,779	\$ 0
<b>Estimated Revenues More than Budget</b>	\$	8,143,332	
<b>Budgeted Operating Expenditures</b>	\$	(28,457,205)	
<b>Audited Operating Expenditures</b>	\$	(34,605,719)	
<b>Audited Expenditures greater than Budget</b>	\$	(6,148,514)	
<b><u>Explanation of Audited Expenditures Less than Budget</u></b>			
<b><u>Contingencies not Spent</u></b>			
Additional Staff for enrollment	\$	100,000	
Special Ed - new students	\$	-	
<b>Total Contingencies</b>	\$	100,000	
<b><u>Employment Costs Less than Anticipated</u></b>			
Licensed, custodian, teacher assistant, lunch supervisor positions not filled	\$	32,903	
Substitutes hard to find	\$	4,307	
Medical insurance lower due to switch to Blue Advantage HMO, benefit enrollment changes, new hire benefit choices & vacant positions	\$	322,742	
IMRF/Social Security	\$	32,826	
<b><u>Other Savings</u></b>			
Fiscal purchased services	\$	47,849	
Food Service supplies and equipment	\$	25,392	
Other supplies	\$	4,564	
TRS on-behalf payments	\$	(6,761,529)	
Student activities	\$	(84,159)	
Building repairs & maintenance less than anticipated	\$	20,013	
Maintenance and custodial supplies less than anticipated	\$	99,686	
Payments to NSSEO	\$	68,462	
Transportation costs	\$	86,289	
Transportation for special ed	\$	(171,087)	
Retiree costs	\$	84,062	
Other miscellaneous savings	\$	(60,832)	\$ 0
<b>Audited Expenditures less than Budget</b>	\$	(6,148,514)	
<b>Budgeted Operating Transfers</b>	\$	(7,268,850)	
<b>Audited Operating Transfers</b>	\$	(7,268,850)	
<b>Audited Transfers more than Budget</b>	\$	-	
<b>Audited Reduction of Budgeted Deficit</b>	\$	1,994,818	

\$ -

Budget

	EXP	REV	
10	23957160	24018965	
20	2467241	5003608	
30	2534525	1325021	
40	1221648	1018234	
50	811156	664784	
60	24852924	1175000	
70	0	50000	
	55844654	33255612	-22589042
OPR	28457205	30755591	2298386

Audit

	EXP	REV	
10	30137705	32034524	
20	2383610	4970440	
30	2753375	1394699	
40	1306074	1229002	
50	778330	664957	
60	17322421	303203	
70	0	0	
	54681515	40596825	-14084690
OPR	34605719	38898923	4293204

