

Collin County Community College District Board of Trustees

2021-08-3-5

August 24, 2021

Resource: Monica Velazquez
General Counsel

AGENDA ITEM: Consideration of Approval to Authorize the District President to Negotiate for and Execute Contracts and Other Required Documents to Affect the Purchase of Parcels of Land Available for Future District Instructional and Support Facilities in the County Within Designated Parameters

DISCUSSION: The College has recently completed a periodic Facilities Master Planning study as required by the Southern Association of Colleges and Schools Commission on Colleges. Findings resulting from the study indicate that an expansion of services to under-served populations within the county may be advisable.

Pursuant to the desire of the Board of Trustees to pursue a course of action leading to a potential facilities expansion, the Board authorizes the District President to negotiate and execute contracts for the purchase as designated above within the following purchase parameters:

- 104.6 acres at \$2.00 per gross square foot of land for which the purchase price is estimated at \$9,112,752.00 to be adjusted on final survey, and to include reasonable expenses and closing costs.

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends authorization to negotiate for and to execute a contract and other required documents to affect the purchase of parcels of land available for future District instructional and support facilities within the stated parameters.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District authorizes the District President to negotiate for and to execute a contract and other required documents to effect the purchase of parcels of land available for future District instructional and support facilities within the stated parameters."