

Financial Summary – February 28, 2025

General Fund Resources

- State School Support – The ODE updated both the 23-24 and 24-25 Average Daily Membership weighted (“ADMw”). The new projections (Page 4) provided an additional 60 ADMw compared to the prior estimate. This increase is due to additional IEPs over the 11% (23 ADMw) and Remote Elementary (39 ADMw), with minor reductions in other areas. The Remote Elementary ADMw is formula driven and provided to schools that are less than 252 elementary students. Alsea SD met this requirement in 23-24 but due to the 22-23 ADMw still greater than the 23-24 ADMw, it had no impact on the SSF allocation. However, the additional ADMw does have an impact on the 24-25 SSF allocation, which included an increase of approximately 60 ADMw. The increase represents an additional \$539,529 compared to last month’s financial statements. Please keep in mind, these are estimates and note final figures for 23-24 or 24-25. The final figures for 23-24 will not be available until May, with the 24-25 still an estimate.
- Property taxes – the statements reflect tax turnover through January 31. Property taxes, except for November, are posted the subsequent month when received by the county treasurer. 95.5% of the current levy has been received.
- 1312 – Tuition from Other Districts – payment for students attending the Learn at Home Online that are residents of another district and reported by that district to the ODE for funding purposes.
- 1510 - Earnings on investments – The earnings rate with the Local Government Investment Pool (LGIP) is 4.70%, down from 4.75% for the prior month. The district is earning approximately \$30,000 per month. The interest earned is allocated to various funds based on that fund’s cash balance as of the end of the month and the investment pool interest rate.
- 5300 – Insurance Reimbursement – the district received \$18,788 for the repair of the football field. The district will still be receiving funds from the insurance company on the field repair. The deductible is \$1,000.
- No changes in the other revenues.

General Fund Expenditures

- All salaries and benefits have been encumbered, as well as projections for substitutes and additional salaries are included in the financial statements. The substitute and additional salaries are based on the average for September through January and annualized through June.
- In other requirements, a transfer to the Special Revenue Fund for Special Education Stipends has been projected. The grant covers only the stipend amount, not associated payroll costs. The district is required to pay all payroll costs associated with the grant.

Special Revenue

Changes

- No new grants or changes to existing grants and programs compared to last month.

Food Service Program

- Included are the student participation, financial statements and per meal breakdown through 2/28/25. The attached statement reflects the participation by month, with the annual participation at 66.9% for the breakfast program; 65.2%, lunch program.
- The projected transfer from the General Fund will be approximately \$58,281.82. The average cost per meal is \$5.83 while reimbursement is \$4.13, or a transfer from the General Fund of \$1.70 per meal.
- The district received the first quarter payment from the ODE for the 10% reimbursement increase. The estimated increase is \$5,700, which has been included in the statements and the reason for the decrease in the transfer from the General Fund.

Debt Service

- As with the General Fund, 95.5% of the levy has been received.
- The ending projected fund balance is estimated at \$30,000.

Capital Projects

- 400 – Capital Projects - reflects interest received on monies at the LGIP. Expenditures are the replacement of the windows, architectural services for the kitchen, and the upgrade to the fire alarm system. The fund has \$85,393 available for additional projects.
- 410 - Bond 2021 and OSCIM Grant –The fund has \$54,840, which includes the upgrade to the HVAC for the data server closet.
- 430 – Seismic Rehabilitation – represents approved service contracts. The district has received the first two payments from the Oregon Business Development Department. Per the grant, claims will be made after each month's end.

Internal Service Funds

Unemployment Reserve

- Currently the district is charging all salaries approximately 4% on each payroll and transferring the funds into the Unemployment Reserve Fund to cover quarterly unemployment claims. The \$6,800 represents claims for the first two quarters of 24-25. However, it is still unknown what the costs will be for Spring and Summer breaks.
- The current balance to cover future claims is \$141,302.

PERS Reserve

- A new fund has been created dedicated to cover increases in PERS costs. A payroll liability account for prior PERS expenses has been on the books. These funds have been transferred to the new fund to properly reflect the dollars. Interest earned on these funds is also being recorded, as with other funds that have available funds in the investment pool.

Alsea School District 7J
State School Support Formula Estimate

	23-24 2/21/2025		Budget		24-25 1/31/2025 Financial		2/21/2025		Change
	ODE	ODE	Total	ADMw	Statements	ODE			
ADMr	1.00	265.48	265.48	295.00	295.00	234.50	222.13		
ESL	0.50	6.84	3.42	8.00	4.00	4.00	1.69		
Pregnant and Parenting	1.00	-	-		-				
IEP	1.00	29.20	29.20	42.00	32.45	25.80	24.43		
IEPs above 11%	1.00	25.40	25.40	2.30	2.30	2.30	25.40		
Students in Poverty	0.25	29.00	7.25	29.00	7.25	7.25	7.26		
Foster Care	0.25	1.00	0.25	1.00	0.25				
Remote Elementary	1.00	38.82	38.82		-		38.82		
Small High School	1.00	50.46	50.46	53.86	53.86	47.26	50.46		
Total ADMw		446.20	420.28	431.16	395.11	321.11	370.19		
Prior Yrs ADMw			613.44			360.82	420.28		
Greater ADMw Amt between Yrs			613.44		395.11	360.82	420.28	59.46	
Base Amount		\$ 4,500.00		\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00		
Teacher Experience Base Amount		\$ 25.00		\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00		
Experience		(2.30)		(2.30)	(2.30)	(2.30)	(5.06)		
Teacher Experience Amount		(57.50)		(57.50)	(57.50)	(57.50)	(126.50)		
Total Base Amount		\$ 4,442.50		\$ 4,442.50	\$ 4,442.50	\$ 4,373.50	\$ 4,373.50		
Ratio		2.24088649993		2.34088952892	2.33970839042	2.34144792179			
State School Funding Per ADMw		\$ 9,955.14		\$ 10,399.40	\$ 10,394.15	\$ 10,240.32	\$ (153.83)	Add'l ADMw	
General Purpose Grant		\$ 6,106,831		\$ 4,108,907	\$ 3,750,417	\$ 4,303,831	\$ 553,414	Teacher Exp	
								\$ 608,889	
								\$ (55,475)	
								\$ 553,414	
Transportation		946,676.00		1,100,000.00	1,015,427.45	1,000,000.00			
Percent		90%		90%	90%	90%			
Transportation Grant		\$ 852,008.00		\$ 990,000.00	\$ 913,885.00	\$ 900,000.00	\$ (13,885)		
Rounding									
Total Formula Revenue		\$ 6,958,839	\$ 5,930	\$ 5,098,907	\$ 4,664,302	\$ 5,203,831	\$ 539,529		
Less Local Collections									
Property Taxes		511,796	(11,796)	530,000	530,000	530,000	\$ -		
Common School		51,631	-	41,205	41,276	40,053	\$ (1,223)		
County School		-	-	-	-	-			
Federal Forest Fees		-	-	-	-	-			
Total Local Offsets		563,427	(11,796)	571,205	571,276	570,053	\$ (1,223)		
State School Support Payments		\$ 6,395,412	\$ (5,866)	\$ 4,527,702	\$ 4,093,026	\$ 4,633,778	\$ 540,752		

**GENERAL FUND
STATEMENT OF RESOURCES
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025**

<u>LINE</u>	<u>SOURCE</u>	<u>BUDGET</u>	<u>Y-T-D 2/28/2025</u>	<u>PROJECTED</u>	<u>TOTAL 2/28/2025</u>	<u>BALANCE OVER/(UNDER)</u>	
STATE SCHOOL SUPPORT FORMULA							
1	1111	CURRENT YEAR'S TAXES	\$ 528,200.00	\$ 504,887.91	19,104.35	\$ 523,992.26	\$ (4,207.74)
2	1112	PRIOR YEAR'S TAXES	1,000.00	(608.37)	5,808.12	5,199.75	4,199.75
3	1114	OTHER TAXES	-	7.99	-	7.99	7.99
4	1190	INTEREST ON TAX COLLECTIONS	800.00	371.21	428.79	800.00	-
5	2101	COUNTY SCHOOL FUND	-	-	-	-	-
6	3103	COMMON SCHOOL FUND	41,205.00	20,026.41	20,026.41	40,052.82	(1,152.18)
7	3101	STATE SCHOOL SUPPORT FUND	4,527,702.00	3,571,344.00	1,062,434.18	4,633,778.18	106,076.18
8	4801	FEDERAL FOREST FEES	-	-	-	-	-
9	TOTAL 2024-25 SSSF SOURCES (Line 1 - Line 8)		5,098,907.00	4,096,029.15	1,107,801.85	5,203,831.00	104,924.00
STATE SCHOOL SUPPORT FORMULA (Prior Yr Adjustments)							
10	STATE SCHOOL SUPPORT FUND 23-24		-	-	(5,866.00)	(5,866.00)	(5,866.00)
11	HIGH COST GRANT		-	-	-	-	-
12	TOTAL SSSF PRIOR YR ADJ (Line 10 - Line 11)		-	-	(5,866.00)	(5,866.00)	(5,866.00)
13	TOTAL SSSF SOURCES (Line 9 + Line 12)		5,098,907.00	4,096,029.15	1,101,935.85	5,197,965.00	99,058.00
NON STATE SCHOOL SUPPORT FORMULA SOURCES							
LOCAL SOURCES							
14	1312	TUITION FROM OTHER DISTRICTS	-	4,362.15	-	4,362.15	4,362.15
15	1510	EARNINGS ON INVESTMENTS	50,000.00	262,455.61	77,544.39	340,000.00	290,000.00
16	1710	ADMISSIONS - GATE FEES	7,500.00	3,271.75	4,228.25	7,500.00	-
17	1760	FUND RAISING	-	-	-	-	-
18	1910	RENTAL INCOME	3,600.00	3,072.00	528.00	3,600.00	-
19	1943	SERVICES PROVIDED CHARTER SCHOOLS	72,198.00	36,902.23	35,295.77	72,198.00	-
20	1960	RECOVER PRIOR YEAR'S EXPENDITURES	-	-	-	-	-
21	1920	DONATIONS	-	2,000.00	-	2,000.00	2,000.00
22	1980	FEES CHARGED OTHER GRANTS	-	-	-	-	-
23	1990	MISCELLANEOUS REVENUE	24,800.00	13,597.60	-	13,597.60	(11,202.40)
24	TOTAL LOCAL SOURCES (Line 14 - Line 23)		158,098.00	325,661.34	117,596.41	443,257.75	285,159.75
OTHER SOURCES							
25	2102	REVENUE THROUGH ESD	7,600.00	3,513.52	3,513.52	7,027.04	(572.96)
26	2199	OTHER INTERMEDIATE SOURCES	-	-	-	-	-
27	3203	SPECIAL EDUCATION PROGRAMS	-	-	-	-	-
28	5300	INSURANCE REIMBURSEMENT	-	25,389.73	-	25,389.73	25,389.73
29	5400	BEGINNING CASH	6,700,000.00	6,716,065.45	-	6,716,065.45	16,065.45
30	TOTAL OTHER SOURCES (Line 25 - Line 29)		6,707,600.00	6,744,968.70	3,513.52	6,748,482.22	40,882.22
31	TOTAL NON SSSF SOURCES (Line 24 + Line 30)		6,865,698.00	7,070,630.04	121,109.93	7,191,739.97	326,041.97
32	TOTAL RESOURCES (Line 13 + Line 31)		\$ 11,964,605.00	\$ 11,166,659.19	\$ 1,223,045.78	\$ 12,389,704.97	\$ 425,099.97

**GENERAL FUND
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025**

		<u>ACTUAL</u> Y-T-D			TOTAL	BALANCE FAVORABLE/ (UNFAVORABLE)	--%-- <u>COMMITTED</u>
		<u>BUDGET</u>	<u>2/28/2025</u>	<u>ENCUMBERED</u>	<u>2/28/2025</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
INSTRUCTION							
1111	Elementary, K-5	\$ 1,336,914.00	\$ 574,257.14	\$ 494,588.15	\$ 1,068,845.29	\$ 268,068.71	
1113	Elementary Extra-curricular	3,864.00	1,702.35	1,904.28	3,606.63	257.37	
1121	Middle/Junior High Programs	271,397.00	129,491.74	127,024.75	256,516.49	14,880.51	
1122	Middle/Junior High School Extra-curricular	36,686.00	29,249.43	5,588.76	34,838.19	1,847.81	
1131	High School Programs	390,968.00	189,067.23	175,588.61	364,655.84	26,312.16	
1132	High School Extra-curricular	149,995.00	78,759.41	21,624.28	100,383.69	49,611.31	
1250	Less Restrictive Programs: Students w/ Disability	636,673.00	199,290.85	182,130.69	381,421.54	255,251.46	
1291	English Second Language Programs	8,359.00	859.13	571.35	1,430.48	6,928.52	
TOTAL INSTRUCTION		2,834,856.00	1,202,677.28	1,009,020.87	2,211,698.15	623,157.85	78.02%
SUPPORT SERVICES							
2113	Social Work Services	-	2,591.01	2,677.97	5,268.98	(5,268.98)	
2114	Student Accounting Services	28,801.00	19,650.48	9,935.33	29,585.81	(784.81)	
2134	Nurse Services	12,000.00	8,325.24	-	8,325.24	3,674.76	
2142	Psychological Testing Services	50,200.00	-	13,425.00	13,425.00	36,775.00	
2152	Speech Pathology Services	65,900.00	-	22,327.00	22,327.00	43,573.00	
2160	Other Student Treatment Services	39,500.00	-	26,850.00	26,850.00	12,650.00	
2190	Service Direction, Student Support Services	82,526.00	36,330.58	25,487.08	61,817.66	20,708.34	
2210	Improvement of Instruction Services	-	154.96	73.97	228.93	(228.93)	
2222	Library/Media Center	1,250.00	-	-	-	1,250.00	
2230	Assessment and Testing	4,368.00	2,507.21	1,785.22	4,292.43	75.57	
2240	Instructional Staff Development	26,000.00	273.60	-	273.60	25,726.40	
2310	Board of Education Services	161,200.00	46,386.50	10,847.59	57,234.09	103,965.91	

**GENERAL FUND
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025**

		<u>ACTUAL</u>				<u>BALANCE</u>	<u>--%--</u>
		<u>Y-T-D</u>				<u>FAVORABLE/</u>	
		<u>BUDGET</u>	<u>2/28/2025</u>	<u>ENCUMBERED</u>	<u>2/28/2025</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
2321	Office of the Superintendent Services	266,441.00	158,237.31	71,217.28	229,454.59	36,986.41	
2410	Office of the Principal Services	502,660.00	268,559.05	192,695.67	461,254.72	41,405.28	
2520	Fiscal Services	355,450.00	160,167.65	90,815.00	250,982.65	104,467.35	
2540	Operation and Maintenance of Plant Services	609,241.00	297,977.90	101,646.79	399,624.69	209,616.31	
2550	Student Transportation Services	1,009,576.00	497,356.81	294,777.68	792,134.49	217,441.51	
2660	Technology Services	117,316.00	39,522.51	13,845.51	53,368.02	63,947.98	
2700	Supplemental Retirement Program	-	-	-	-	-	
	TOTAL SUPPORT SERVICES	3,332,429.00	1,538,040.81	878,407.09	2,416,447.90	915,981.10	72.51%
OTHER REQUIREMENTS							
5200	Transfers of Funds						
5200 790	Food Service	123,405.00	-	58,281.82	58,281.82	65,123.18	
5200 792	Bus Fund	140,002.00	140,002.00		140,002.00	-	
5200 793	Special Revenue	-	-	1,524.84	1,524.84	(1,524.84)	
5200 794	Capital Projects	700,000.00	-		-	700,000.00	
6110	Operating Contingency	500,000.00	-		-	500,000.00	
7000	Unappropriated Ending Fund Balance	4,333,913.00	-		-	4,333,913.00	
	TOTAL OTHER REQUIREMENTS	5,797,320.00	140,002.00	59,806.66	199,808.66	5,597,511.34	3.45%
	TOTAL EXPENDITURES	\$ 11,964,605.00	\$ 2,880,720.09	\$ 1,947,234.62	\$ 4,827,954.71	\$ 7,136,650.29	40.35%
	PROJECTED ENDING FUND BALANCE	\$ -			\$ 7,561,750.26	\$ 7,561,750.26	

**SPECIAL REVENUE FUNDS
STATEMENT OF GRANTS AND OTHER SPECIAL REVENUE FUNDS**

11			REVENUE						EXPENDITURES			
#	Fund Title	End Date	Grant Amount	Beginning Cash	Y-T-D	PROJECTED	Transfer from General Fund	TOTAL	Y-T-D	Encumbered	TOTAL	Balance
200	Donations			\$ 3,132.95	\$ -	-		\$ 3,132.95	\$ 402.80	\$ 500.00	\$ 902.80	\$ 2,230.15
203	Title I-A	9/30/2024	10,797.33	-	6,784.74	4,012.59		10,797.33	10,797.33		10,797.33	
203	Title I-A	9/30/2025	50,857.00		24,737.32	26,119.68		50,857.00	24,657.18	19,475.63	44,132.81	
203	Total Title I		61,654.33		31,522.06	30,132.27		61,654.33	35,454.51	19,475.63	54,930.14	6,724.19
205	Small Rural School Achievement (SRSA)	9/30/2025	54,607.00	-	44,354.58	10,252.42		54,607.00	44,354.58	-	44,354.58	10,252.42
207	Youth Transition Program	9/15/2024	4,972.97	-	4,972.97	-		4,972.97	4,972.97	-	4,972.97	-
207	Preemployment Transition Program	6/30/2025	45,000.00		8,825.00	36,175.00		45,000.00	2,341.77	5.00	2,346.77	42,653.23
206	Title III-A Immigrant Grant	9/30/2025	224.00	-	-	224.00		224.00	215.97	-	215.97	8.03
208	E-Rate Funds			26,354.88	-	-		26,354.88	26,204.57	-	26,204.57	150.31
210	IDEA Part B 611	9/30/2024	18,267.60	-		18,267.60		18,267.60	18,267.60	-	18,267.60	-
210	IDEA Part B 611	9/30/2026	60,260.33		31,746.99	28,513.34		60,260.33	19,374.33	39,259.37	58,633.70	
210	Total IDEA Part B 611		78,527.93		31,746.99	46,780.94		78,527.93	37,641.93	39,259.37	76,901.30	1,626.63
213	Special Education Stipend	6/30/2025	3,566.88		-	3,566.88	1,524.84	5,091.72	-	5,091.72	5,091.72	-
216	IDEA Part B 619 FFY24	9/30/2026	401.15		-	401.15		401.15	-	-	-	401.15
220	Title II-A - Teacher Quality 23-24	9/30/2024	5,305.66	-	5,305.66	-		5,305.66	5,305.66	-	5,305.66	-
220	Title II-A - Teacher Quality 23-24	9/30/2025	7,236.00			7,236.00		7,236.00	1,153.11		1,153.11	6,082.89
220	Title IV-A - Student Support and Academic Enrichment 23-24	9/30/2024	10,000.00	-	10,000.00	-		10,000.00	10,000.00		10,000.00	-
220	Title IV-A - Student Support and Academic Enrichment 23-24	9/30/2025	10,981.00		1,153.11	9,827.89		10,981.00		-	-	10,981.00
220	Title V- B REAP		33,522.66		16,458.77	17,063.89		33,522.66	16,458.77	-	16,458.77	17,063.89
227	Early Literacy Grant	6/30/2025	59,749.82	-	44,812.37	14,937.45		59,749.82	29,412.84	26,836.29	56,249.13	3,500.69
228	After School Programs	6/30/2025	3,000.00	-	3,000.00	-		3,000.00	1,302.06	-	1,302.06	1,697.94
232	ESSER ESSER III	9/30/2024	91,992.21	-	91,992.21	-		91,992.21	91,992.21	-	91,992.21	-
226	Integrated Guidance Early Indicator Intervention Federal School Improvement Funds to CSI & TSI Schools 22-23	6/30/2025	\$ 806.31	\$ -	\$ 107.33	\$ 698.98		\$ 806.31	\$ 107.33	\$ -	\$ 107.33	698.98
248	Student Investment Account - Y1	9/30/2025	51,290.93	-	21,808.97	29,481.96		51,290.93	25,664.53	23,647.56	49,312.09	1,978.84
251	Student Investment Account - Y2	9/30/2024	152,036.58	-	152,036.58	-		152,036.58	152,036.58	-	152,036.58	-
251	Student Investment Account - Y1	6/30/2025	518,906.68	-	389,180.01	129,726.67		518,906.68	238,215.78	228,869.22	467,085.00	51,821.68
252	High School Success M98 - Y1	8/31/2025	581.94	-	581.94	0.00		581.94	581.94		581.94	
252	High School Success M98 - Y2	6/30/2025	98,065.21	-	20,101.05	77,964.16		98,065.21	33,050.05	35,115.04	68,165.09	29,900.12
	Total Integrated Guidance		821,687.65		583,815.88	237,871.77		821,687.65	449,656.21	287,631.82	737,288.03	84,399.62
257	Baseball/Softball Program			3,706.92	-			3,706.92	-	-	-	3,706.92

**SPECIAL REVENUE FUNDS
STATEMENT OF GRANTS AND OTHER SPECIAL REVENUE FUNDS**

11

#	Fund Title	End Date	Grant Amount	REVENUE					EXPENDITURES			
				Beginning Cash	Y-T-D	PROJECTED	Transfer from General Fund	TOTAL	Y-T-D	Encumbered	TOTAL	Balance
256	Carl Perkins		5,369.73	-	4,415.53	954.20		5,369.73	5,065.53	304.20	5,369.73	-
259	Student Activity Funds		-	46,945.70	21,415.76			68,361.46	8,949.02	165.50	9,114.52	59,246.94
263	Outdoor School	6/30/2025	11,700.87	-	-	11,700.87		11,700.87	6,138.22	5,562.65	11,700.87	-
272	TAP Sesimic Grant	12/31/2025	14,000.00	-	-	14,000.00		14,000.00	12,250.00	1,750.00	14,000.00	-
290	Bus Replacement Fund		-	87,316.04	330,587.69		140,002.00	557,905.73	416,146.00	24,453.00	440,599.00	117,306.73
298	Nutrition Services Grants											
126	CNP Equipment Grant	6/30/2025	176.82	-	-	176.82		176.82			-	176.82
127	Fresh Fruit and Vegetable Program 24-25	9/30/2025	15,096.00	-	288.60	14,807.40		15,096.00	485.25	14,610.75	15,096.00	-
299	Nutrition Services		-	-	80,149.69	61,405.70	58,281.82	199,837.21	109,499.05	90,338.16	199,837.21	-
TOTAL				167,456.49	1,298,358.10	500,450.76	199,808.66	2,166,074.01	1,298,944.26	515,984.09	1,814,928.35	351,145.66

Participation

<u>Month</u>	<u>Days</u> <u>Service</u>	<u>Eligible</u> <u>Students</u>	<u>Participation</u>		<u>Avg per Day</u>		<u>Participation Percentage</u>	
			<u>Breakfast</u>	<u>Lunch</u>	<u>Breakfast</u>	<u>Lunch</u>	<u>Breakfast</u>	<u>Lunch</u>
Aug	4	168	445	401	111.25	100.25	66.2%	59.7%
Sept	17	170	1995	1866	117.35	109.76	69.0%	64.6%
Oct	19	170	2136	2135	112.42	112.37	66.1%	66.1%
Nov	15	170	1706	1617	113.73	107.80	66.9%	63.4%
Dec	12	169	1322	1320	110.17	110.00	65.2%	65.1%
Jan	14	172	1668	1623	119.14	115.93	69.3%	67.4%
Feb	14	171	1531	1,563	109.36	111.64	64.0%	65.3%
Mar	13							
April	18							
May	17							
June	8							
Total/Average	95	170	10,803	10,525	113.72	110.79	66.9%	65.2%

**24-25 Financial Projection - Food Service Program
As of February 28, 2025**

<u>Account</u>	<u>Description</u>	<u>Budget</u>	<u>YTD</u>	<u>Projected</u>	<u>Total</u>
Revenue					
299.0000.1610.000.000.000	Daily Sales -Adult Sales	\$ 4,500.00	\$ 970.85	\$ 572.29	\$ 1,543.14
299.0000.3102.000.000.000	State School Fund - School Lunch Match	-	-	1,099.63	\$ 1,099.63
299.0000.3299.000.000.121	State: Breakfast	4,500.00	357.70	2,157.84	2,515.54
299.0000.3299.000.000.122	State: Lunch	7,300.00	545.36	2,885.33	3,430.69
299.0000.4500.000.000.123	SNP: Breakfast	58,000.00	24,972.73	21,274.31	46,247.04
299.0000.4500.000.000.124	SNP: Lunch	68,201.00	38,534.11	33,416.30	71,950.41
299.0000.4500.000.000.124	Supply Chain		9,632.37		9,632.37
299.0000.4910.000.000.000	Federal Commodities	1,000.00	5,136.57		5,136.57
	Total Revenue	\$ 143,501.00	\$ 80,149.69	\$ 61,405.70	\$ 141,555.39
Expenditures					
		<u>Budget</u>	<u>YTD</u>	<u>Encumbered</u>	<u>Total</u>
299.3100.0112.000.000.000	Classified Salaries	\$ 50,105.00	\$ 23,994.74	\$ 24,762.65	\$ 48,757.39
299.3100.0122.000.000.000	Substitutes - Classified	-	1,359.36	-	1,359.36
299.3100.0132.000.000.000	Additional Salary - Classified	1,200.00	68.28	-	68.28
299.3100.0211.000.000.000	Employer Contrib PERS	12,841.00	6,363.21	6,198.07	12,561.28
299.3100.0212.000.000.000	Employee Contribution Pick-Up	3,078.00	1,525.34	1,485.78	3,011.12
299.3100.0220.000.000.000	Social Sec/Medicare	3,925.00	1,944.85	1,894.38	3,839.23
299.3100.0231.000.000.000	Worker's Compensation	1,183.00	634.13	611.89	1,246.02
299.3100.0232.000.000.000	Unemployment Compensation	8,627.00	946.81	832.33	1,779.14
299.3100.0233.000.000.000	PFMLI	205.00	101.68	99.06	200.74
299.3100.0242.000.000.000	Group Health Insurance	32,400.00	10,793.28	10,812.91	21,606.19
299.3100.0342.000.000.000	Travel, Out of District	-	747.10	237.86	984.96
299.3100.0380.000.000.000	Non-instructional Professional and Technical Servi	2,000.00	917.00	-	917.00
299.3100.0410.000.000.000	Consumable Supplies and Materials	1,000.00	645.05	-	645.05
299.3100.0413.000.000.000	Freight for Commodities	-	484.81	-	484.81
299.3100.0450.000.000.000	FOOD	96,342.00	33,223.85	23,978.23	57,202.08
299.3100.0451.000.000.000	Federal Commodities	10,000.00	5,136.57	-	5,136.57
299.3100.0460.000.000.000	Non-consumable Items	1,000.00	52.99	-	52.99
299.3100.0470.000.000.000	Computer Software (Meal Time)	-	1,135.00	-	1,135.00
299.3100.0541.000.000.000	Initial and Additional Equipment Purchase	5,000.00	-	-	-
299.3100.0640.000.000.000	Dues and Fees (Corvallis/MealTime)	38,000.00	19,425.00	19,425.00	38,850.00
	Total Expenses	266,906.00	109,499.05	90,338.16	199,837.21
	Net Profit/Loss	(123,405.00)	(29,349.36)	(28,932.46)	(58,281.82)
Other Income					
299.0000.5200.000.000.000	Interfund Transfers	123,405.00	-	58,281.82	58,281.82
299.0000.5400.000.000.000	Resources - Beginning Fund Balance	-	-	-	-
	Total Other Uses	123,405.00	-	58,281.82	58,281.82
	Ending Fund Balance	\$ -	\$ (29,349.36)	\$ 29,349.36	\$ -

299 - Food Service Program

Analysis per Meal

	Meals Served		Total		Costs per Meal		%
<u>State Reimb per meal</u>							
Adult Sales	363	\$	1,543.14	\$	4.25		
Breakfast	17,171		48,762.58	\$	2.84		
Lunch	16,729		75,381.10		4.51		
Other Sources		\$	10,732.00				
Federal Commodities			5,136.57				
Total Revenue	34,263	\$	141,555.39	\$	4.13		
Payroll Costs		\$	94,428.75	\$	2.76	47.4%	
Food Costs			57,202.08		1.67	28.6%	
Federal Commodities			5,136.57		0.15	2.6%	
Fees			38,850.00		1.13	19.4%	
Other			4,219.81		0.12	2.1%	
Total Costs		\$	199,837.21	\$	5.83	100%	
Net Loss		\$	(58,281.82)	\$	(1.70)		

**DEBT SERVICE
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025**

		<u>BUDGET</u>	<u>ACTUAL Y-T-D</u>	<u>ENCUMBERED</u>	<u>TOTAL 2/28/2025</u>	<u>BALANCE FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
RESOURCES							
1111	CURRENT YEAR'S TAXES	\$ 94,940.00	\$ 93,641.46	1,298.54	94,940.00	-	
1112	PRIOR YEAR'S TAXES	500.00	(201.28)		(201.28)	(701.28)	
1190	OTHER TAXES	100.00	89.10		89.10	(10.90)	
1510	INTEREST EARNINGS	-	2,377.37		2,377.37	2,377.37	
5400	BEGINNING FUND BALANCE	22,392.00	29,106.43		29,106.43	6,714.43	
	TOTAL INSTRUCTION	117,932.00	125,013.08	1,298.54	126,311.62	8,379.62	
EXPENDITURES							
5110	Long-Term Debt Service						
5110 610	Redemption of Principal	35,000.00	-	35,000.00	35,000.00	-	
5110 621	Regular Interest	61,050.00	30,525.00	30,525.00	61,050.00	-	
7000	Unappropriated Ending Fund Balance	21,882.00	-	-	-	21,882.00	
	TOTAL EXPENDITURES	117,932.00	30,525.00	65,525.00	96,050.00	21,882.00	81.45%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 94,488.08	\$ (64,226.46)	\$ 30,261.62	\$ 30,261.62	

CAPITAL PROJECTS (400)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025

	<u>BUDGET</u>	<u>ACTUAL</u>			<u>TOTAL</u>	<u>BALANCE</u>	<u>--%--</u>
		<u>Y-T-D</u>	<u>ENCUMBERED</u>	<u>Requisition</u>			
		<u>2/28/2025</u>		<u>s</u>	<u>2/28/2025</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
RESOURCES							
1510 Interest Earnings	\$ -	\$ 9,438.04			9,438.04	(9,438.04)	
5200 Transfer from General Fund	700,000.00	-			-	700,000.00	
5400 Beginning Fund Balance	274,748.00	282,454.52			282,454.52	(7,706.52)	
TOTAL INSTRUCTION	974,748.00	291,892.56	-	-	291,892.56	682,855.44	
EXPENDITURES							
4150 Building Improvement	974,748.00	8,196.99	193,827.00	4,476.00	198,303.00	206,499.99	768,248.01
7000 Unappropriated Ending Fund Balance	-	-	-	-	-	-	-
TOTAL EXPENDITURES	974,748.00	8,196.99	193,827.00	4,476.00	198,303.00	206,499.99	768,248.01
PROJECTED ENDING FUND BALANCE	\$ -	\$ 283,695.57	\$ (193,827.00)	\$ (4,476.00)	\$ (198,303.00)	\$ 85,392.57	\$ 85,392.57

BOND 2021 AND OSCIM GRANT (410)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025

		<u>ACTUAL</u>		<u>TOTAL</u>	<u>BALANCE</u> <u>FAVORABLE/</u>	<u>--%--</u>	
		<u>Y-T-D</u>					
		<u>BUDGET</u>	<u>2/28/2025</u>	<u>ENCUMBERED</u>	<u>2/28/2025</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ 12,000.00	\$ 9,241.87	-	9,241.87	(2,758.13)	
3299	State Grant	500,000.00	365,780.04	-	365,780.04	(134,219.96)	
5400	Beginning Fund Balance	888,000.00	1,194,155.91	-	1,194,155.91	306,155.91	
TOTAL INSTRUCTION		1,400,000.00	1,569,177.82	-	1,569,177.82	169,177.82	
EXPENDITURES							
4150	Building Improvement	1,400,000.00	1,502,285.00	12,052.66	1,514,337.66	(114,337.66)	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
TOTAL EXPENDITURES		1,400,000.00	1,502,285.00	12,052.66	1,514,337.66	(114,337.66)	108.17%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 66,892.82	\$ (12,052.66)	\$ 54,840.16	\$ 54,840.16	

SEISMIC REHABILITATION GRANT (430)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025

		<u>BUDGET</u>	<u>ACTUAL Y-T-D 2/28/2025</u>	<u>ENCUMBERED</u>	<u>TOTAL 2/28/2025</u>	<u>BALANCE FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ -	\$ -		-	-	
3299	State Grant	2,480,080.00	181,900.00	2,298,180.00	2,480,080.00	-	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	2,480,080.00	181,900.00	2,298,180.00	2,480,080.00	-	
EXPENDITURES							
4150	Building Improvement	2,480,080.00	266,666.87	210,489.33	477,156.20	2,002,923.80	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	2,480,080.00	266,666.87	210,489.33	477,156.20	2,002,923.80	19.24%
PROJECTED ENDING FUND BALANCE		\$ -	\$ (84,766.87)	\$ 2,087,690.67	\$ 2,002,923.80	\$ 2,002,923.80	

**INTERNAL SERVICES
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of February 28, 2025**

UNEMPLOYMENT RESERVE

<u>UNEMPLOYMENT RESERVE</u>		<u>BUDGET</u>	<u>ACTUAL 2/28/2025</u>	<u>ENCUMBERED</u>	<u>TOTAL</u>	<u>FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ -	\$ 2,613.49		2,613.49	2,613.49	
1970	Services Provided Other Funds	183,679.00	145,489.09		145,489.09	(38,189.91)	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	183,679.00	148,102.58	-	148,102.58	(35,576.42)	
EXPENDITURES							
2640	Unemployment	183,679.00	6,800.54	-	6,800.54	176,878.46	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	183,679.00	6,800.54	-	6,800.54	176,878.46	3.70%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 141,302.04	\$ -	\$ 141,302.04	\$ 141,302.04	

PERS RESERVE

<u>PERS RESERVE</u>		<u>BUDGET</u>	<u>ACTUAL 2/28/2025</u>	<u>ENCUMBERED</u>	<u>TOTAL</u>	<u>FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ -	\$ 111.93		111.93	111.93	
1970	Services Provided Other Funds	-	31,045.75		31,045.75	31,045.75	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	-	31,157.68	-	31,157.68	31,157.68	
EXPENDITURES							
2640	Unemployment	-	-	-	-	-	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	-	-	-	-	-	
PROJECTED ENDING FUND BALANCE		\$ -	\$ 31,157.68	\$ -	\$ 31,157.68	\$ 31,157.68	