

Geneva Community Unit School District 304



TO: Board of Education
FROM: Dr. Andy Barrett, Superintendent
RE: City of Geneva East State Street TIF (TIF 2) Resolution
DATE: September 11, 2023

At the August 28th, 2023 Board of Education meeting, we held a preliminary discussion regarding the City of Geneva's resolution seeking a (12) twelve-year extension to the [East State Street TIF \(TIF #2\)](#) . As noted in that meeting, State Senator DeWitte has committed to taking the TIF forward to the legislature in the upcoming veto session later this fall, and the City of Geneva is seeking support for the proposed extension from local taxing bodies impacted by this TIF.

At our meeting on August 28th the Board generated a list of questions. You will find two documents in the packet. One document provides responses completed by the district from the district perspective and the other was completed by representatives from the City of Geneva (for the sake of transparency, the city's responses have been included in their entirety). As the responses make clear, there are many variables that make definitive answers to some of the questions difficult. All responses represent a good faith effort to provide the Board of Education with information based upon the best understanding of the issues by the respondents.

As discussed, the Board will need to make a determination regarding the district's formal position on the extension of TIF 2 in the coming weeks. The goal of the upcoming meeting will be to review the responses to the previously generated questions, have additional discussion regarding this topic, determine if any additional information is needed prior to determination of the district's position at our meeting on September 25th meeting.

