

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS

MEMORANDUM

TO: HT Sanchez

FROM: David Harwell

DATE: March 19, 2013

RE: Budget Amendment #7, Fiscal Year 2012-13

General Fund:

	<u>Estimated Revenues</u>
Increase estimated discretionary revenue	\$70,000
Increase for CTE program expansion funding	38,610
Adjust for Permian High School Football Booster Club donation	27,429
Miscellaneous adjustment	4,374
Increase in estimated revenue	<u>\$140,413</u>

	<u>Appropriations</u>
Increase campus offset accounts appropriation	\$70,000
Increase appropriations for CTE new course additions startup costs and tuition	38,610
Adjust for weight equipment - Permian High School Football Booster Club donation	27,429
Miscellaneous adjustment	4,374
Decrease in appropriations	<u>\$140,413</u>

	<u>Other Sources (Uses)</u>
Transfer to Security Infrastructure Fund	(\$215,000)
Transfer to Classroom Technology Fund	(1,012,942)
Increase in Other Uses	<u>(\$1,227,942)</u>

Net Decrease in Fund Balance - General Fund	<u><u>(\$1,227,942)</u></u>
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Debt Service Fund:

	<u>Appropriations</u>
Adjust for August interest payment on 2013 bonds	\$1,913,707
Decrease in appropriations	<u>\$1,913,707</u>

	<u>Other Sources (Uses)</u>
Adjust for debt service portion of 2013 bond issue	\$1,753,672
Adjust for debt service portion of 2013 bond issue premium	160,035
Increase in Other Sources	<u>\$1,913,707</u>

Net Change in Fund Balance - Debt Service Fund	<u><u>\$0</u></u>
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