

A RESOLUTION AUTHORIZING THE  
ACCEPTANCE BY  
THE WEST ORANGE-COVE CISD  
OF VALID OFFERS TO PURCHASE PROPERTIES  
HELD IN TRUST FOR TAX RESALE.

WHEREAS, by Sheriff's sales heretofore conducted, certain properties located within the WEST ORANGE-COVE CISD have been struck-off in trust to the taxing units pursuant to delinquent tax foreclosures under decrees of the District Court in Orange County; and

WHEREAS, the Board of Commissioners of the WEST ORANGE-COVE CISD finds it in the public interest to return all such foreclosed properties, which are now exempt from taxation, to the tax rolls in the most expeditious manner of resale so as to generate tax revenues on a current basis once again and to maximize recovery of the adjudged delinquent amounts; and

WHEREAS, the proceeds from resales of struck-off properties are applied in the following order of priorities as provided by law: (1) first, to the costs of the officer conducting the initial foreclosure sale, (2) second, to the clerk of the court for all costs of suit and sale, and (3) third, to the taxing units participating in the sale in an amount equal to the proportion each participant's taxes, penalties and interest bear to the total amount of taxes, penalties and interest adjudged to be due all participants in the sale;

NOWHEREFORE, be it resolved by the Board of Commissioners of the WEST ORANGE-COVE CISD that:

1. Authority is hereby granted that offers to purchase these trust properties previously approved by the County Tax Assessor Collector and approved by the Commissioners Court of Orange County shall, without further action of this body, be approved by the WEST ORANGE-COVE CISD;

2. Upon the acceptance of a valid offer to purchase, as authorized above, the presiding officer of the governing body of the taxing unit holding property in trust (trustee taxing unit), or his/her successors in office, is hereby authorized to execute on behalf of the WEST ORANGE-COVE CISD all deeds or other documents necessary for the transfer of title in the resale of such properties;

3. The acknowledged signature of such presiding officer of the trustee taxing unit on any such resale deeds or other documents shall constitute consent and joinder of the WEST ORANGE-COVE CISD under § 34.05 (a) and (b), Property Tax Code of the State of Texas, subject only to any right of redemption which may exist at the time of such sale;

4. Except as authorized above, the WEST ORANGE-COVE CISD reserves unto itself and its governing body the right and authority to consider and act upon all other bids and offers on tax foreclosed properties held in trust for its benefit; and,

5. The authority granted herein shall be effective as of the date of passage of this Resolution shown below and may be rescinded by a majority vote of the Board of Trustees of the WEST ORANGE-COVE CISD at any time.

PASSED, APPROVED and ADOPTED on this the \_\_\_\_ day of \_\_\_\_\_  
2016.

\_\_\_\_\_  
Board President

ATTEST:

\_\_\_\_\_  
Board Secretary