

RESOLUTION

TOWN OF HORIZON CITY, TEXAS

WHEREAS, the Town of Horizon City Type 4B Economic Development Corporation, is a Texas non-profit corporation, and a Type B economic development corporation, created by the Town of Horizon City pursuant to Chapter 505 of the Texas Local Government Code (hereinafter referred to as the “EDC”);

WHEREAS, Section 501.103 of the Texas Local Government Code, in pertinent part, defines the term “project” to mean “expenditures that are found by the board of directors to be required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises, limited to: (1) streets and roads, rail spurs, water and sewer utilities, electric utilities, or gas utilities, drainage, site improvements, and related improvements; (2) telecommunications and Internet improvements . . .”;

WHEREAS, Section 505.152 of the Texas Local Government Code, in pertinent part, defines the term “project” to mean “land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for professional and amateur sports, including children’s sports, athletic, entertainment, tourist, convention, and public park purposes and events, including stadiums, ball parks, auditoriums, amphitheaters, concert halls, parks and park facilities, open space improvements, museums, exhibition facilities, and related store, restaurant, concession, and automobile parking facilities, related area transportation facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described by this section”;

WHEREAS, the EDC’s Board of Directors have determined the economic development assistance provided to Kenazo Partners, LLC, pursuant to the Performance Agreement attached hereto as Exhibit A, is consistent with and meets the definition of “project” as that term is defined in Sections 501.103, and 505.152 of the Texas Local Government Code; and the definition of “cost” as that term is defined by Section 501.152 of the Texas Local Government Code; and

WHEREAS, the EDC’s Board of Directors has requested that the Town of Horizon City council approve the EDC’s Board determination that the economic development assistance provided to Kenazo Partners, LLC, pursuant to the Performance Agreement attached hereto as Exhibit A, is consistent with and meets the definition of “Project” as that term is defined in Sections 501.103, and 505.152 of the Texas Local Government Code; and the definition of “Cost” as that term is defined by Section 501.152 of the Texas Local Government Code.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF HORIZON CITY COUNCIL AS FOLLOWS:

That the Kenazo Partners, LLC economic development incentives proposed by the EDC and the City of El Paso pursuant to the Performance Agreement approved by the EDC Board and 380 Agreement approved by the City Council is a qualified “Project” and “Cost” as those terms are defined in Sections 501.103, and 505.152 of the Texas Local Government Code and Section 501.152 of the Texas Local Government Code.

SIGNED AND APPROVED the ____ day of July, 2025.

TOWN OF HORIZON CITY

By: _____
Andres Renteria, Mayor

ATTEST:

APPROVED AS TO CONTENT:

By: _____
Elvia Schuller, City Clerk

By: _____
Eduardo Garcia, Director

APPROVED AS TO FORM:

By: _____
Sylvia Borunda Firth, City Attorney