



Mid-Valley Special Education Cooperative

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MEMO TO: Executive Advisory Board

FROM: Nancy Sporer
Director of Business & Human Resources

DATE: March 6, 2019

RE: **MONTHLY FINANCIAL REPORT – February 2019**

Attached for your review is the financial report for the month ending February 28, 2019.

Revenue received to date is 55.63% of the budget compared to 59.59% at this same time period last year. The report shows us trending lower in tuition and state funds. Second semester tuition invoices were just sent out so we will begin to see payments come in from the districts soon. There is a decrease in the funding from the state this year compared to last year, but right now there are no major concerns.

Actual expenditures to date are 55.28% of budget this year compared to 55.49% at this same time period last year.

Current cash balances as of February 28, 2019 are \$1,314,901.

Please feel free to call me at 331-228-4928 should you have questions or concerns.