



BOARD OF SCHOOL TRUSTEES

KELLER INDEPENDENT SCHOOL DISTRICT

2E. **Action** **Date: April 25, 2005**

SUBJECT: **RENEWAL OF PROPERTY/CASUALTY INSURANCE**
PROPERTY CASUALTY ALLIANCE OF TEXAS (PCAT)

BOARD GOAL: **Budget and Finance**

FISCAL NOTE: **Renewal of Property Insurance**

Background Information:

- Effective risk administration, management and marketing have allowed PCAT to own a substantial fund balance.
- Upon enhancement of its services, PCAT looks forward to generating enough fund balance to ultimately return dollars to its members.
- The PCAT Executive Committee determines consistent and fiscally-responsible methods for allocations of the program fund balance upon the close of each fiscal year.
- PCAT Earned Contributions 2003 \$12,009,206.00
- PCAT Estimated Fund Balance 2003 \$ 3,263,029.00
- Keller ISD 2003 Estimated Fund Balance \$ 131,801.61

Administrative Considerations:

- The Board received a preview of the renewal of Keller ISD's participation in the Property Casualty Alliance of Texas Property/Casualty Insurance Program at the April 11 board meeting.

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The Administration recommends the Board of Trustees approve the renewal of Keller Independent School District's participation in the Property Casualty Alliance of Texas for Property/Casualty Insurance coverage.

Respectively submitted,

Steve Levering
Risk Manager