



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Approval of Budget Amendments

SUBMITTED BY: Samuel D. Flores **OF:** Director of Accounting

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: July 23, 2014

RECOMMENDATION:

It is recommended that the Board of Trustees approve the budget amendments presented.

RATIONALE:

Under current policy, the Board approves all budget amendments requested on a monthly basis. Most budget amendments are of a transfer nature and do not have an effect on fund balance. Budget amendments having an effect on fund balance will be noted.

BUDGETARY INFORMATION:

As approved in the 2013-2014 budget by the Board of Trustees.

BOARD POLICY REFERENCE AND COMPLIANCE:

This item is in accordance with the Local Board Policy, CE

UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENTS
FOR THE MONTH OF JULY 2014

<u>DEPT/ORGANIZATION</u>		<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE DECREASE</u>
DISTRICT WIDE BA 14-05				
<u>REVENUE</u>				
1994	5831XX State Revenue - TRS	\$ -	\$ 16,288,970	\$ 16,288,970
	REVENUE TOTAL	\$ -	\$ 16,288,970	\$ 16,288,970

<u>EXPENDITURES</u>				
1994 11 900 11 000	614400 TRS on Behalf	\$ -	\$ 10,450,950	\$ 10,450,950
1994 12 900 99 000	614400 TRS on Behalf	-	279,631	279,631
1994 13 900 11 000	614400 TRS on Behalf	-	139,069	139,069
1994 21 900 99 000	614400 TRS on Behalf	-	329,241	329,241
1994 23 900 99 000	614400 TRS on Behalf	-	1,151,845	1,151,845
1994 31 900 99 000	614400 TRS on Behalf	-	793,262	793,262
1994 32 900 99 000	614400 TRS on Behalf	-	130,451	130,451
1994 33 900 99 000	614400 TRS on Behalf	-	220,362	220,362
1994 34 900 99 000	614400 TRS on Behalf	-	818,913	818,913
1994 36 900 99 000	614400 TRS on Behalf	-	103,964	103,964
1994 41 900 99 000	614400 TRS on Behalf	-	421,262	421,262
1994 51 900 99 000	614400 TRS on Behalf	-	983,197	983,197
1994 52 900 99 000	614400 TRS on Behalf	-	343,701	343,701
1994 53 900 99 000	614400 TRS on Behalf	-	106,584	106,584
1994 61 900 24 000	614400 TRS on Behalf	-	16,538	16,538
	EXPENDITURE TOTAL	\$ -	\$ 16,288,970	\$ 16,288,970

<u>REVENUE</u>				
7014	5831XX State Revenue - TRS	\$ -	\$ 645,221	\$ 645,221
	REVENUE TOTAL	\$ -	\$ 645,221	\$ 645,221

<u>EXPENDITURE</u>				
7014 35 909 99 000	614400 TRS on Behalf	\$ -	\$ 645,221	\$ 645,221
	EXPENDITURE TOTAL	\$ -	\$ 645,221	\$ 645,221

To record the calculated TRS on Behalf payments for fiscal year 2013-2014 for all funds. **NO EFFECT ON FUND BALANCE. Requested by Mr. Samuel D. Flores, Director of Accounting.**

COMPUTER LEASE BA-14-06

<u>EXPENDITURES</u>				
1994 11 900 11 000	664599 Computer Lease	\$ -	\$ 6,558,592	\$ 6,558,592
	EXPENDITURE TOTAL	\$ -	\$ 6,558,592	\$ 6,558,592

OTHER RESOURCES

1994	367913 Proceeds from Capital Leases	\$ -	\$ 6,558,592	\$ 6,558,592
	OTHER RESOURCES TOTAL	\$ -	\$ 6,558,592	\$ 6,558,592

To account for the computer lease payment for various campuses. **No effect on FUND BALANCE. Requested by Mr. Samuel D. Flores, Director of Accounting.**

UNITED INDEPENDENT SCHOOL DISTRICT
BUDGET AMENDMENTS
FOR THE MONTH OF JULY 2014

<u>DEPT/ORGANIZATION</u>		<u>BUDGET</u>	<u>AMENDED BUDGET</u>	<u>INCREASE DECREASE</u>
GENERAL FUND BA-14-07				
<u>OTHER RESOURCES (USES)</u>				
1994	367915 Operating Transfer Out	\$ -	\$ 285,000	\$ 285,000
	OTHER RESOURCES (USES) TOTAL	\$ -	\$ 285,000	\$ 285,000
<u>FUND BALANCE</u>				
1994	360000 Unassigned Fund Balance	\$ 70,820,407	\$ 70,535,407	\$ (285,000)
	FUND BALANCE TOTAL	\$ 70,820,407	\$ 70,535,407	\$ (285,000)

DEBT SERVICE:

<u>OTHER RESOURCES (USES)</u>				
5124	368911 Operating Transfer In	\$ -	\$ 285,000	\$ 285,000
	OTHER RESOURCES (USES) TOTAL	\$ -	\$ 285,000	\$ 285,000
<u>FUND BALANCE</u>				
5124	348000 Restricted Fund Balance	\$ 3,762,606	\$ 4,047,606	\$ 285,000
	FUND BALANCE TOTAL	\$ 3,762,606	\$ 4,047,606	\$ 285,000

To appropriate funds from Fund Balance to allow for an Operating Transfer to the Debt Service Fund from the General Fund. **A decrease in the UNASSIGNED FUND BALANCE of \$285,000 with a related increase in the DEBT SERVICE FUND BALANCE of \$285,000. Requested by Mr. Samuel D. Flores, Director of Accounting.**

DEBT SERVICE BA14-08

<u>EXPENDITURES</u>				
5124	71 900 99 000 652122 2014 Unlimited Sch Bonds	\$ -	\$ 195,000	\$ 195,000
	EXPENDITURE TOTAL	\$ -	\$ 195,000	\$ 195,000
<u>FUND BALANCE</u>				
5124	348000 Restricted Fund Balance	\$ 3,957,606	\$ 3,762,606	\$ (195,000)
	FUND BALANCE TOTAL	\$ 3,957,606	\$ 3,762,606	\$ (195,000)

To appropriate the payment of the 2014 Unlimited School Bonds. **A decrease on RESTRICTED FUND BALANCE - Debt Service of \$195,000. Requested by Mr. Samuel D. Flores, Director of Accounting.**