

Woodbridge Public School's 2025-2026 Budget Narrative

February 28, 2026

The attached financial reports represent eight months (67%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. There were no material changes in the assumptions surrounding our salaries this month and our estimated surplus in this category remains at \$273K.

200 Series Benefits – Benefits are 21% of our budget and are based on the elections of last year's staff. The estimated deficit in this category increased by approximately \$10K. This is because January's FICA expense was not posted timely causing last month to look a little better than it actually was. As we have not had any unemployment claims yet this year we have begun to show \$5K of surplus in the Other Employee Benefits line.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The overall deficit in this category decreased about \$4K to \$16K as we found that there were two purchase orders created for the same month of legal expenses and we were able to take one down.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We've had another very cold month and more snow removal. Both our electric and heating lines are ahead of where they were last year at this time. We have therefore estimated additional utility expense for the year and now anticipate this category being \$69K over budget.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The overall estimated deficit of \$85K increased by about \$7K this month due to an increase in our estimated telephone expense and liability insurance.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We anticipate utilizing all of these funds.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.