

Resolution Approving Commitment of General Funds and Special Revenue Funds Unassigned Fund Balances

Whereas, the Governmental Accounting Standards Board (“GASB”) has adopted Statement 54 (“GASB”), a new standard for governmental fund balance reporting and governmental fund type definitions that became effective in governmental fiscal years starting after June 15, 2010, and

Whereas, the board elects to implement GASB 54 requirements, and to apply such requirements to its financial statements beginning with the current September 1, 2016 – August 31, 2017 fiscal year;

NOW, THEREFORE, BE IT FURTHER RESOLVED: the District commits general revenue funds to the following:

- Outstanding Encumbrances at 8/31

NOW, THEREFORE, BE IT FURTHER RESOLVED: the District commits all special revenue funds unassigned fund balances that are not restricted by a grantor/donor to the purpose of the funds, including, but not limited to, the following:

- Campus Activity Funds – Funds generated at the campuses and accounted for in the campus activity special revenue funds are committed to the respective campus.

(Note: All special revenue funds must be restricted by grantor/donor or must be committed by Board of Trustees prior to year-end or the fund will be reclassified to the General Fund.)

APPROVED AND SIGNED, this the 28th day of August, 2017.

Attest:

Todd Travis
President, Board of Trustees

Blaine Verhelle
Secretary, Board of Trustees