

Board Report July 16, 2018

NCLB Grants

The following table provides a summary of revenues and expenditures as of 6/30/2018 for our NCLB Grants:

Grant Receipts and Expenditures as of 6/30/2018

Grant	FY 18 Budget	Received	Expended	Amount Over/Under	% of Budget
Title I	\$416,670	\$311,585	\$365,297	\$53,712	87.67%
Title II	\$80,385	\$56,640	\$62,926	\$6,286	78.28%
Title V	\$21,783	\$21,726	\$21,744	\$18	99.82%
Total	\$518,838	\$389,951	\$449,967	\$60,016	86.73%

Through June expenditures represent 87.67% of the budget for Title I, 78.28% of the Title II budget, and 99.82% of the Title V budget had been expended. Overall, 86.73% of the total budget for the three grants has been expended through June 30, 2018.

FY 18 Title I & II Grant Update:

The FY 18 Title I & II grants have been reviewed in detail and summer expenditures estimated. Title I & II expenses are on target to come in slightly below budgeted figures. Any remaining FY 18 funds will be carried over to the FY 19 grant allocations.

FY 19 Title I & II Grant Update:

The FY 19 ESEA of 1965 As Amended (ESSA) Application was submitted to ISBE on July 13, 2018.

FY 18 Title V (Rural and Low Income) Grant Update:

The FY 18 Title V grant has been reviewed in detail. It is anticipated that the grant will have a carryover of \$39 to FY 19.

FY 19 Title V (Rural and Low Income) Grant Update:

No information has been received from ISBE about the anticipated grant application release date or the estimated amount of preliminary allocations.