

Board Finance Committee Meeting  
Monday, January 26, 2026 12:00 PM Eastern

Shirley M. Rodgers Administration Bldg.  
Georgia Brown Board Room  
519 W. Kalamazoo  
Lansing, MI 48933

### **I. Roll Call**

The meeting was called to order at 12:03 pm by Dan Nowiski

Board Members Present: Dr. Caitlin Cavanagh, Dan Nowiski

Board Member Absent: Robin Moore

Superintendent Present: Ben Shuldiner

Staff Members Present: Jessica Benavides, Kim Adams, Cynthia Armstead, Jon Laing

### **II. Public Comment on Agenda Items**

No public comment on the agenda

### **III. Approval of Meeting Minutes**

No corrections were suggested, so the minutes of December 15, 2025 Board Finance Committee Meeting were approved by Dan Nowiski as printed.

III.A. Minutes Board Finance Committee Meeting — December 15, 2025

### **IV. Report from Committee Chair**

### **V. Report(s) from Staff**

### **VI. Unfinished Business**

### **VII. New Business**

VII.A. December 2025 Treasurer's Report & Grant Funded Contracts and Agreements

Mrs. Kim Adams presented the Treasurers Report

VII.B. December 2025 Investment Update

Mrs. Kim Adams presented the Cash Investment Updates

VII.C. December 2025 Capital Project Fund Updates

Mrs. Kim Adams and Jon Laing presented December 2025 Capital Project Updates

VII.D. December 2025 Grant Spending Report

Mrs. Kim Adams presented the December 2025 Grant Spending Report

VII.E. December 2025 New Grants Received & New Grant Applications

Mrs. Kim Adams presented the New Grants Received & New Grant Applications

VII.F. 2025-2026 Budget Amendment #1 Status Update

Mrs. Kim Adams presented Budget Amendment #1 Status Update

VII.G. December 2025 Report Cards

Mrs. Kim presented December's Report Cards

### **VIII. Public Comment on Non-Agenda Items**

No public comment on agenda items

**IX. Committee Member Comments**

Mrs. Kim Adams made a proposal to extend the contract with Maner Costerisan to provide Audit Services for an additional 2 years, with the contract to expire June 30, 2028.

Dr. Caitlin Cavanagh made a motion to extend the contract with Maner Costerisan to provide Audit Services for an additional 2 years.

Mr. Dan Nowiski seconded the motion.

Motion passed unanimously.