

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2011
General Overview**

All available funds for the period ending May 31, 2011 were invested in investment pools. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2011 through May 31, 2011.

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$5,999,356	-\$1,303,721	\$4,696,088	\$453	0.15%
April	\$4,696,088	-\$743,336	\$3,953,101	\$349	0.11%
May	\$3,953,101	\$831,664	\$4,785,033	\$269	0.08%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$8,120,282	\$0	\$8,121,851	\$1,569	0.19%
April	\$8,121,851	\$0	\$8,123,305	\$1,454	0.18%
May	\$8,123,305	\$0	\$8,124,707	\$1,402	0.16%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$4,248,709	\$200,000	\$4,449,474	\$765	0.21%
April	\$4,449,474	\$0	\$4,450,192	\$718	0.20%
May	\$4,450,192	\$0	\$4,450,867	\$675	0.18%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$71,352,923	-\$7,956,758	\$63,404,466	\$8,301	0.14%
April	\$63,404,466	-\$7,147,314	\$56,262,749	\$5,596	0.11%
May	\$56,262,749	-\$8,154,205	\$48,112,433	\$3,890	0.09%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$4,169,927	\$0	\$4,170,546	\$619	0.17%
April	\$4,170,546	\$0	\$4,171,133	\$588	0.17%
May	\$4,171,133	\$0	\$4,171,706	\$573	0.16%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$8,254,980	-\$207,554	\$8,048,404	\$978	0.11%
April	\$8,048,404	-\$618,080	\$7,430,953	\$628	0.10%
May	\$7,430,953	-\$374,244	\$7,057,258	\$549	0.09%

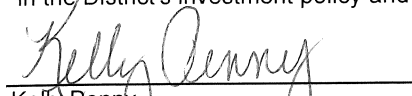
Investment Balances by Fund

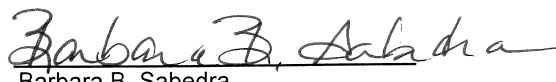
<u>Fund</u>	2010-11 Interest Income <u>Amt Budgeted</u>	2010-11 YTD Interest Earned <u>5/31/2011</u>	Investment Balance as of <u>5/31/2011</u>
199 General	65,000	41,766	54,110,926
240 Food Service	2,000	1,527	1,127,820
599 Debt Service	15,000	11,981	17,573,263
600 Construction		4,246	2,438,280
197 Soft Drink & Gas Lease		2,268	1,498,983
	82,000	\$ 61,789	\$ 76,749,272

Balances by Pool/Fund:

<u>Fund</u>	<u>197</u>	<u>199</u>	<u>240</u>	<u>599</u>	<u>600's</u>
Texpool		4,660,703		124,330	
Lone Star	1,498,983	4,968,577		1,657,147	
Logic		2,796,652	1,127,820	526,395	
TexStar		32,894,311		15,265,391	
MBIA		4,171,706			
TexasTerm		4,618,977			2,438,280
Balance:	\$ 1,498,983	\$ 54,110,926	\$ 1,127,820	\$ 17,573,263	\$ 2,438,280

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.


 Kelly Penny
 Investment Officer
 Chief Financial Officer


 Barbara B. Sabedra
 Investment Officer
 Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.