



## **ALEDO ISD BOARD MEETING TEMPLATE**

**MEETING DATE:** August 28, 2023

**AGENDA ITEM:** Consider Approval of Final Amended Budget for 2022-2023

**PRESENTER:** Earl Husfeld, Chief Financial Officer

### **BACKGROUND INFORMATION:**

- Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.
- The Texas Education Agency has established the additional requirement that the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared, approved, and amended at the fund and function level.
- The District's 2022-2023 Final Amended Budget for the General Fund is presented for your review and consideration.
- The final functional expenditure amendments within the General Fund are primarily attributable to end-of-year accounting adjustments for salary accruals, TRS on-behalf payments, and the TRS Medicare Part D payment. The adjustment to Local Revenues is primarily attributable to increased interest income earnings. The adjustment to State Revenues is primarily attributable to TRS on-behalf and TRS Medicare Part D revenues and lower than projected student average daily attendance.
- No final budget amendments are needed for the Child Nutrition Fund and Debt Service Fund.

### **FISCAL INFORMATION:**

No financial impact for approval of this item.

### **ATTACHMENTS:**

2022-2023 Cross-Function Budget Amendments for the General Fund

### **ADMINISTRATIVE RECOMMENDATION:**

The Administration recommends the Board of Trustees approve the 2022-2023 Final Amended Budget as presented.

**ALEDO INDEPENDENT SCHOOL DISTRICT  
GENERAL FUND  
2022-2023 CROSS-FUNCTION BUDGET AMENDMENTS  
As of August 31, 2023**

**REVENUES**

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget November 14, 2022</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2023</u>
57 Local Revenues	\$ 50,143,143	\$ 50,143,143	\$ 1,250,000	\$ 51,393,143
58 State Revenues	23,547,452	24,103,872	(1,000,000)	23,103,872
59 Federal Revenues	425,000	425,000	100,000	525,000
79 Other Resources	8,000	8,000	-	8,000
<b>Total Revenues</b>	<b>\$ 74,123,595</b>	<b>\$ 74,680,015</b>	<b>\$ 350,000</b>	<b>\$ 75,030,015</b>

**APPROPRIATIONS**

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amended Budget November 14, 2022</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2023</u>
11 Classroom Instruction	\$ 43,435,849	\$ 43,449,942	\$ 1,375,000	\$ 44,824,942
12 Instructional Resources & Media Services	900,792	900,792	(35,000)	865,792
13 Curriculum/Instructional Staff Development	880,852	967,801	(75,000)	892,801
21 Instructional Leadership	992,505	992,505	60,000	1,052,505
23 School Leadership	4,170,826	4,170,826	135,000	4,305,826
31 Guidance, Counseling, & Evaluation Services	2,784,701	2,784,701	(80,000)	2,704,701
33 Health Services	739,398	799,931	-	799,931
34 Student (Pupil) Transportation	3,683,383	3,683,383	385,000	4,068,383
35 Food Services	3,000	111,717	-	111,717
36 Cocurricular/Extracurricular Activities	3,108,327	3,229,712	25,000	3,254,712
41 General Administration	3,224,871	3,224,871	100,000	3,324,871
51 Facilities Maintenance & Operations	8,430,360	8,432,894	600,000	9,032,894
52 Security & Monitoring Services	873,795	934,795	100,000	1,034,795
53 Data Processing Services	1,970,531	2,088,310	30,000	2,118,310
61 Community Services	-	44,430	-	44,430
81 Facilities Acquisition & Construction	35,000	35,000	70,000	105,000
91 Chapter 41 Recapture Payment to State	375,000	375,000	80,000	455,000
99 Other Intergovernmental Charges	900,000	900,000	7,500	907,500
00 Other Uses	-	-	-	0
<b>Total Appropriations</b>	<b>\$ 76,509,190</b>	<b>\$ 77,126,610</b>	<b>\$ 2,777,500</b>	<b>\$ 79,904,110</b>