

**Projections based on actual credit card transactions for the period May 2013 - April 2014**

Actual Sales	\$ 30,352,569.00
Number of Transactions	242,403
Interchange Fee	\$ 324,159

Year	Projected Credit Card Sales	Projected Credit Card Transactions	Interchange fee	Service Fee	Total
<b>First Data Merchant Services (Charge a service fee of .12% on total credit card sales)</b>					
Year 1	\$ 30,959,620 (a)	247,251 (b)	\$ 330,642 (c)	\$ 37,152 (d)	\$ 367,794
Year 2	\$ 31,269,217	249,724	\$ 333,949	\$ 37,523	\$ 371,472
Year 3	\$ 31,581,909	252,221	\$ 337,288	\$ 37,898	\$ 375,186
Year 4	\$ 31,897,728	254,743	\$ 340,661	\$ 38,277	\$ 378,938
Year 5	\$ 32,216,705	257,290	\$ 344,068	\$ 38,660	\$ 382,728
			<u>\$ 1,686,607</u>	<u>\$ 189,510</u>	<u>\$ 1,876,118</u>

Year	Projected Credit Card Sales	Projected Credit Card Transactions	Interchange fee	Service Fee	Total
<b>Elavon (Charge a service fee of \$.018 on each credit card transaction)</b>					
Year 1	\$ 30,959,620 (a)	247,251 (b)	\$ 330,642 (c)	\$ 4,451 (e)	\$ 335,093
Year 2	\$ 31,269,217	249,724	\$ 333,949	\$ 4,495	\$ 338,444
Year 3	\$ 31,581,909	252,221	\$ 337,288	\$ 4,540	\$ 341,828
Year 4	\$ 31,897,728	254,743	\$ 340,661	\$ 4,585	\$ 345,246
Year 5	\$ 32,216,705	257,290	\$ 344,068	\$ 4,631	\$ 348,699
			<u>\$ 1,686,607</u>	<u>\$ 22,702</u>	<u>\$ 1,709,310</u>

<b>Total Savings</b>	<u>\$ 166,808</u>
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(a) Assumption is a 2% increase in credit card sales in year 1 and a 1% increase in years 2-5.

(b) Assumption is a 2% increase in credit card transactions in year 1 and a 1% increase in years 2-5.

(c) The Interchange fee is a non negotiable fee charged by the banks. The fees vary by bank and card type. Assumption is a 2% increase in the interchange fees in year 1 and a 1% increase in years 2-5.

(d) First Data Merchant Services charges a .12% service fee on total credit card sales.

(e) Elavon charges \$.018 service fee on each credit card transaction.