

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2016

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$20,883,297.27	\$20,820,645.73					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$28,403,000.00	\$28,403,000.00	\$900,215.38	3.17%	3.17%	\$27,502,784.62	\$27,502,784.62
OTHER LOCAL SOURCES	\$420,175.00	\$447,658.08	\$276,467.22	65.80%	61.76%	\$143,707.78	\$171,190.86
TOTAL LOCAL SOURCES	\$28,823,175.00	\$28,850,658.08	\$1,176,682.60	4.08%	4.08%	\$27,646,492.40	\$27,673,975.48
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,414,087.23	\$30,414,087.23	\$7,272,437.06	23.91%	23.91%	\$23,141,650.17	\$23,141,650.17
OTHER STATE SOURCES	\$2,450,593.00	\$2,450,593.00	\$714,540.85	29.16%	29.16%	\$1,736,052.15	\$1,736,052.15
TOTAL STATE SOURCES	\$32,864,680.23	\$32,864,680.23	\$7,986,977.91	24.30%	24.30%	\$24,877,702.32	\$24,877,702.32
REVENUE FROM FEDERAL SOURCES	\$875,309.46	\$875,309.46	\$163,270.00	18.65%	18.65%	\$712,039.46	\$712,039.46
OTHER FINANCING SOURCES	\$2,364,824.62	\$2,364,824.62	\$208,811.63	8.83%	8.83%	\$2,156,012.99	\$2,156,012.99
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$64,927,989.31	\$64,955,472.39	\$9,535,742.14	14.69%	14.68%	\$55,392,247.17	\$55,419,730.25
TOTAL REVENUES AND BUDGETED RESERVES	\$85,811,286.58	\$85,776,118.12	\$9,535,742.14	11.11%	11.12%	\$76,275,544.44	\$76,240,375.98
EXPENDITURES							
INSTRUCTION	\$37,237,877.65	\$37,112,810.21	\$5,851,526.28	15.71%	15.77%	\$31,386,351.37	\$31,261,283.93
SUPPORT SERVICES	\$24,926,940.62	\$25,081,365.70	\$5,903,327.16	23.68%	23.54%	\$19,023,613.46	\$19,178,038.54
NON-INSTRUCTIONAL	\$55,181.40	\$55,181.40	\$31,388.94	56.88%	56.88%	\$23,792.46	\$23,792.46
OTHER FINANCING	\$2,855,965.07	\$2,871,965.07	\$313,388.79	10.97%	10.91%	\$2,542,576.28	\$2,558,576.28
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$65,075,964.74	\$65,121,322.38	\$12,099,631.17	18.59%	18.58%	\$52,976,333.57	\$53,021,691.21
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,735,321.84	\$20,654,795.74	\$18,256,756.70				
TOTAL EXPENDITURES AND FUND BALANCE	\$85,811,286.58	\$85,776,118.12					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$607,461.24	\$592,286.92					
REVENUE FROM LOCAL SOURCES	\$925,759.98	\$945,979.15	\$140,785.31	15.21%	14.88%	\$784,974.67	\$805,193.84
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$740,262.18	\$740,262.18	\$120,410.94	16.27%	16.27%	\$619,851.24	\$619,851.24
OTHER STATE SOURCES	\$918,185.43	\$918,185.43	\$121,373.08	13.22%	13.22%	\$796,812.35	\$796,812.35
TOTAL STATE SOURCES	\$1,658,447.61	\$1,658,447.61	\$241,784.02	14.58%	14.58%	\$1,416,663.59	\$1,416,663.59
REVENUE FROM FEDERAL SOURCES	\$4,777,079.80	\$7,307,566.86	\$693,486.08	14.52%	9.49%	\$4,083,593.72	\$6,614,080.78
OTHER FINANCING SOURCES	\$699,726.53	\$844,801.53	\$128,605.29	18.38%	15.22%	\$571,121.24	\$716,196.24
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,061,013.92	\$10,756,795.15	\$1,204,660.70	14.94%	11.20%	\$6,856,353.22	\$9,552,134.45
TOTAL REVENUES AND BUDGETED RESERVES	\$8,668,475.16	\$11,349,082.07	\$1,204,660.70	13.90%	10.61%	\$7,463,814.46	\$10,144,421.37
EXPENDITURES							
INSTRUCTION	\$2,644,027.28	\$4,957,091.98	\$1,024,555.58	38.75%	20.67%	\$1,619,471.70	\$3,932,536.40
SUPPORT SERVICES	\$1,279,948.81	\$1,488,410.38	\$461,659.43	36.07%	31.02%	\$818,289.38	\$1,026,750.95
NON-INSTRUCTIONAL	\$3,715,578.07	\$3,746,346.85	\$595,029.07	16.01%	15.88%	\$3,120,549.00	\$3,151,317.78
OTHER FINANCING	\$483,223.28	\$618,709.46	\$95,435.21	19.75%	15.42%	\$387,788.07	\$523,274.25
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,122,777.44	\$10,810,558.67	\$2,176,679.29	26.80%	20.13%	\$5,946,098.15	\$8,633,879.38
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$545,697.72	\$538,523.40					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,668,475.16	\$11,349,082.07					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2016

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$28,167,109.25	\$28,166,391.05					
REVENUE FROM LOCAL SOURCES	\$0.00	\$98.13	\$98.13	N/A	N/A	(\$98.13)	\$0.00
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
REVENUE FROM FEDERAL SOURCES	\$4,024,503.00	\$4,024,503.00	\$0.00	N/A	0.00%	\$4,024,503.00	\$4,024,503.00
OTHER FINANCING SOURCES	\$4,816,405.33	\$8,516,503.46	\$1,112,239.16	23.09%	13.06%	\$3,704,166.17	\$7,404,264.30
TOTAL REVENUE ALL SOURCES	\$8,840,908.33	\$12,541,104.59	\$1,112,337.29	12.58%	8.87%	\$7,728,571.04	\$11,428,767.30
TOTAL REVENUES AND BUDGETED RESERVES	\$37,008,017.58	\$40,707,495.64	\$1,112,337.29	3.01%	2.73%	\$35,895,680.29	\$39,595,158.35
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$7,632,668.43	\$42,080.00	N/A	0.55%	\$1,020,836.24	\$7,590,588.43
SUPPORT SERVICES	\$6,792,638.22	\$13,083,813.69	\$2,264,885.53	33.34%	17.31%	\$4,527,752.69	\$10,818,928.16
NON-INSTRUCTIONAL	\$26,855.75	\$0.00	\$0.00	0.00%	#DIV/0!	\$26,855.75	\$0.00
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	\$1,011,075.85	7.34%	8.03%	\$12,763,809.70	\$11,586,438.77
DEBT SERVICES	\$400,658.00	\$0.00	\$0.00	N/A	N/A	\$400,658.00	\$0.00
OTHER FINANCING	\$1,400,000.00	\$5,916,503.46	\$12,239.16	0.87%	0.21%	\$1,387,760.84	\$5,904,264.30
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$39,230,500.20	\$3,330,280.54	14.20%	8.49%	\$20,127,673.22	\$35,900,219.66
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$13,550,063.82	\$1,476,995.44	\$25,948,447.80				
TOTAL EXPENDITURES AND FUND BALANCE	\$37,008,017.58	\$40,707,495.64					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$7,620,383.79	\$7,620,383.79					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,813,000.00	\$150,738.68	3.33%	3.13%	\$4,370,876.32	\$4,662,261.32
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$1,614.55	N/A	N/A	(\$1,614.55)	(\$1,614.55)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,813,000.00	\$152,353.23	3.37%	3.17%	\$4,370,876.32	\$4,662,261.32
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$763,637.20	\$72,857.40	13.81%	9.54%	\$454,538.65	\$690,779.80
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,576,637.20	\$225,210.63	4.46%	4.04%	\$4,825,414.97	\$5,353,041.12
TOTAL REVENUES AND BUDGETED RESERVES	\$12,669,394.84	\$13,197,020.99	\$225,210.63	1.78%	1.71%	\$12,445,798.76	\$12,973,424.91
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$5,490,558.80	\$3,667,674.95	74.39%	66.80%	\$1,262,560.55	\$1,822,883.85
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$5,490,558.80	\$3,667,674.95	74.39%	66.80%	\$1,262,560.55	\$1,822,883.85
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$7,739,159.34	\$7,706,462.19	\$4,177,919.47				
TOTAL EXPENDITURES AND FUND BALANCE	\$12,669,394.84	\$13,197,020.99					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2016

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-16	\$57,278,251.54	\$57,199,707.48					
LOCAL SOURCES	\$34,270,549.98	\$34,609,735.36	\$1,469,919.27	4.29%	4.25%	\$32,800,630.71	\$33,139,816.09
STATE SOURCES	\$34,523,127.84	\$34,523,127.84	\$8,228,761.93	23.84%	23.84%	\$26,294,365.91	\$26,294,365.91
FEDERAL SOURCES	\$9,676,892.26	\$12,207,379.32	\$856,756.08	8.85%	7.02%	\$8,820,136.18	\$11,350,623.24
OTHER FINANCING SOURCES	\$8,408,352.53	\$12,489,766.81	\$1,522,513.48	18.11%	12.19%	\$6,885,839.05	\$10,967,253.33
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$86,878,922.61	\$93,830,009.33	\$12,077,950.76	13.90%	12.87%	\$74,800,971.85	\$81,752,058.57
TOTAL REVENUES AND BUDGETED RESERVES	\$144,157,174.15	\$151,029,716.81	\$12,077,950.76	8.38%	8.00%		
EXPENDITURES							
INSTRUCTION	\$40,944,821.17	\$49,702,570.61	\$6,918,161.86	16.90%	13.92%	\$34,026,659.31	\$42,784,408.75
SUPPORT SERVICES	\$32,999,527.65	\$39,653,589.77	\$8,629,872.12	26.15%	21.76%	\$24,369,655.53	\$31,023,717.65
NON-INSTRUCTIONAL	\$3,797,615.22	\$3,801,528.25	\$626,418.01	16.50%	16.48%	\$3,171,197.21	\$3,175,110.24
CONSTRUCTION SERVICES	\$13,774,885.55	\$12,597,514.62	\$1,011,075.85	7.34%	8.03%	\$12,763,809.70	\$11,586,438.77
DEBT SERVICES	\$5,330,893.50	\$5,490,558.80	\$3,667,674.95	68.80%	66.80%	\$1,663,218.55	\$1,822,883.85
OTHER FINANCING	\$4,739,188.35	\$9,407,177.99	\$421,063.16	8.88%	4.48%	\$4,318,125.19	\$8,986,114.83
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$101,586,931.44	\$120,652,940.04	\$21,274,265.95	20.94%	17.63%	\$80,312,665.49	\$99,378,674.09
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$42,570,242.71	\$30,376,776.77	\$48,003,392.29				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,157,174.15	\$151,029,716.81					