



Right of First Offer - Amendment

Horizon Economic Development Corporation Board

June 19, 2024

2020 Horizon City Comprehensive & Strategic Plan

ED Goal #2 : Establish public/private partnerships to assist in growth and investment

Horizon Economic Development: Right of First Offer Amendment

Request

That the Horizon Economic Development Corporation's Executive Director be allowed to **amend the right of first offer** to authorize the Executive Director **to negotiate the construction of the offices** for an amount **not to exceed \$80,000**.

Staff Recommends Approval



HEDC : Project Background and Details

City Council Approval

Project was approved by HCC on **9.6.23**

Consent to Assign was Approved by HCC on **10.10.23**

Description

Development of a Twenty-Five Thousand sq. ft. (25,000 sq. ft) office flex warehouse, and two office condos measuring Two Thousand Five Hundred square feet (2,500 sq. ft) each.

Minimum Capital Expenditures - \$3,167,000.00

Term - Six (6) Years from the Date of Execution

Office Upgrades will **Accommodate HEDC and A.P.**
Will **Create Conference Area Space.**

All other agreement terms will remain the same



1560 Pawling: Horizon City 79928 : Location

2 HORIZON MANOR #1 2 (EXC WLY PT) (128201.43 SQ FT) : 2.94 acres (calculated)



HEDC : Project Renderings

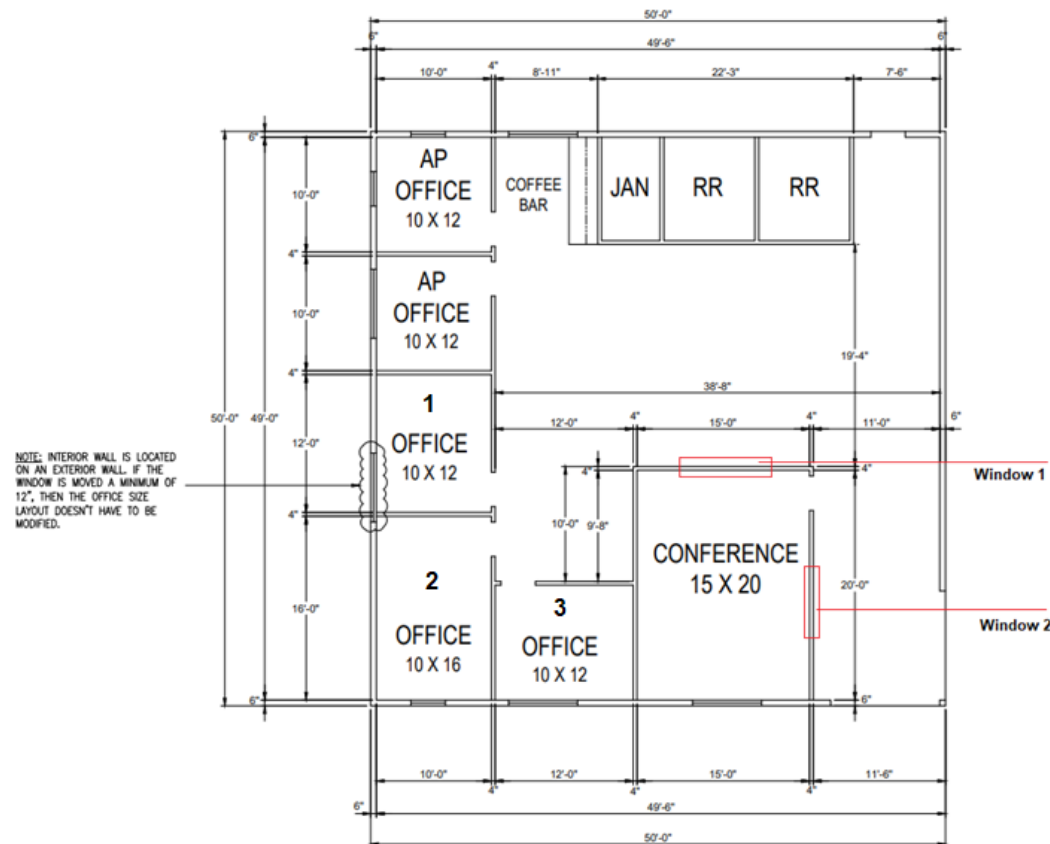
1560 Pawling: Horizon City 79928 : External Design

Flex Use Design : Office, Retail, Warehousing



HEDC : Project Renderings

1560 Pawling: Horizon City 79928 : Proposed Internal Design



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Questions?