

RIVER ROAD INDEPENDENT SCHOOL DISTRICT
Condensed "Board Reports"
 REGULAR MONTHLY BOARD MEETING DECEMBER 13 2010

**FUND 199 - GENERAL FUND
 THRU OCTOBER 31, 2010**

	Budget after Amendment #2	Actual (Cash Basis) [Note 1]	Amount Over (Under) Budget	Actual as Percent of Budget
<u>REVENUES</u>				
Local taxes and related revenue	2,313,099	160,895	(2,152,204)	6.96%
Local interest earnings	3,905	7,613	3,708	194.95%
All other local income	35,700	39,781	4,081	111.43%
State TRS-OnBehalf Payments	0	0	0	0.00%
State Support Revenues	7,325,089	2,321,467	(5,003,622)	31.69%
Federal Revenues	0	0	0	0.00%
Total Revenues	<u>9,677,793</u>	<u>2,529,756</u>	<u>(7,148,037)</u>	<u>26.14%</u>

EXPENDITURES

Fnc Descriptions				
11 Teaching-Instruction	5,213,003	1,526,928	(3,686,075)	29.29%
12 Libraries-Instr. Resources	117,817	29,557	(88,260)	25.09%
13 Curriculum Development	112,930	37,570	(75,360)	33.27%
21 Spec. Ed.-Instr. Leadership	46,069	12,314	(33,755)	26.73%
23 Principals-Campus Leadership	591,312	166,928	(424,384)	28.23%
31 Counselors	215,699	65,641	(150,058)	30.43%
33 District Nurse	108,269	27,349	(80,920)	25.26%
34 Transportation (Buses)	309,204	195,150	(114,054)	63.11%
36 Co-Extra Curricular	625,149	201,900	(423,249)	32.30%
41 Administration	619,450	169,561	(449,889)	27.37%
51 Maintenance & Operations	1,451,391	526,754	(924,637)	36.29%
53 Data Processing	232,499	60,851	(171,648)	26.17%
81 Capital Outlay [Land purchases]	1	8,376	8,375	0.00%
89 Transfers Out (Cafeteria & Constr Fund)	35,000	0	(35,000)	0.00%
Total Expenditures	<u>9,677,793</u>	<u>3,028,879</u>	<u>(6,648,914)</u>	<u>31.30%</u>
Operating surplus (deficit)	0	(499,123)	(499,123)	

FUND BALANCE

Fund Balance @ 6/30/09 as Estimated	<u>3,082,918</u>	<u>3,082,918</u>
Ending Balance as Estimated to-date	<u>3,082,918</u>	<u>2,583,795</u>

- [1] The above "Actual year-to-date" financial statement is marked "Cash Basis" to indicate that transactions are recorded in the District's general ledger on a cash basis. Material accruals of state revenues and deferred revenue received in the form of cash payments by the State that have not been "earned" in the current year are not yet made.

**Pledged Security Coverage
 For All Deposits at Amarillo National Bank
 Month Ended October 31, 2010**

	Book Value of Pledged Securities	Market Value of Pledged Securities	Highest Total Deposits For Month	Excess (Deficiency) of Collateral
Month of September, 2010	2,030,000	2,087,636	792,306	1,295,330
Release of pledged securities	0	0		
Month of June, 2009	0	0		
Estimate change in mrkt value of pledge	0	0		
Month of October, 2010	<u>2,030,000</u>	<u>2,087,636</u>	<u>795,604</u>	<u>1,292,032</u>

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO NOVEMBER 30, 2010**

<u>RESOURCES</u>	<u>Actual Life-to-Date (Cash Basis)</u>
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,485,404
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,925
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	<u>19,027,455</u>
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete 14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	543,841
Rolling Hills Elementary Improvement Project	Complete 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost of \$97,463.	Approx 98% Complete 2,798,573
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	<u>18,894,288</u>
 <u>FUND BALANCE</u>	
Fund Balance Remaining	<u>133,167</u>
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	159,032
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	<u>133,167</u>

**FUND 699 - 2005 CONSTRUCTION FUND
RESOURCES and EXPENDITURES
COVERING THE LIFE OF THE CONSTRUCTION FUND
from AUGUST 12, 2005 TO NOVEMBER 30, 2010**

<u>RESOURCES</u>	<u>Actual Life-to-Date (Cash Basis)</u>
Original bond sale proceeds-August 12, 2005	15,999,994
Transfers from General Fund (The School Board has authorized transfers up to \$1,518,891 in FYE 6/30/09)	1,518,891
Interest earned on funds to-date	1,485,404
Less estimated arbitrage earned to-date	(25,765)
Excel Energy (Energy saving payment)	43,925
2008 Senior Class Monument	1,925
Athletic Parents gifts for dugouts	3,081
Total Resources	19,027,455
 <u>EXPENDITURES</u>	
New High School Building Project (Includes Completed Maximum Construction Cost Contract of \$13,660,000 (\$88,641 under) Architect Fee of \$742,872 + Other Related Costs of \$23,842 for total completed project cost of \$14,456,547	Complete 14,456,547
New High School Belfield Complex Completed Maximum Construction Cost Contract of \$633,807 + Architect Fee of \$40,914 + Concession/Storage Bldg for \$28,220 & other costs of \$30,993	Complete 733,934
Other New Facilities and Related	Complete 145,113
New Furniture, Fixtures, & Equipment	543,841
Rolling Hills Elementary Improvement Project	Complete 195,811
Middle School (Renovation old HS) A Maximum Construction Cost Contract of \$2,264,372 (\$21,066 under)+ Architect Fee of \$151,485 + Asbestos Abatement of \$ 272,058 and Other cost of \$97,463.	Approx 98% Complete 2,798,573
Administrative Expenses (Legal, etc.)	20,469
Total Expenditures	18,894,288
 <u>FUND BALANCE</u>	
Fund Balance Remaining	133,167
 <u>FUND "NET ASSETS"</u>	
Cash in Bank and "Governmental Pools"	159,032
Less Liabilities for construction, materials, arbitrage, etc.	(25,865)
Fund "Net Assets" (Fund Balance Remaining)	133,167