

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$1,770,702.48	6.64%	6.65%	\$24,893,112.08	\$24,858,112.08
OTHER LOCAL SOURCES	\$477,800.00	\$516,904.20	\$304,723.71	63.78%	58.95%	\$173,076.29	\$212,180.49
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,145,718.76	\$2,075,426.19	7.65%	7.65%	\$25,066,188.37	\$25,070,292.57
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$9,838,575.72	32.22%	32.22%	\$20,700,086.46	\$20,700,086.46
OTHER STATE SOURCES	\$2,246,349.44	\$2,249,099.44	\$795,090.57	35.39%	35.35%	\$1,451,258.87	\$1,454,008.87
TOTAL STATE SOURCES	\$32,785,011.62	\$32,787,761.62	\$10,633,666.29	32.43%	32.43%	\$22,151,345.33	\$22,154,095.33
REVENUE FROM FEDERAL SOURCES	\$1,392,836.52	\$1,406,341.52	\$13,726.06	0.99%	0.98%	\$1,379,110.46	\$1,392,615.46
OTHER FINANCING SOURCES	\$6,685,722.44	\$6,893,369.75	\$1,792,219.44	26.81%	26.00%	\$4,893,503.00	\$5,101,150.31
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,233,191.65	\$14,515,037.98	21.34%	21.27%	\$53,490,147.16	\$53,718,153.67
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$82,979,005.13	\$14,515,037.98	18.19%	17.49%	\$65,293,857.59	\$68,463,967.15
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,809,808.15	\$8,449,241.67	23.63%	23.59%	\$27,305,718.07	\$27,360,566.48
SUPPORT SERVICES	\$24,740,355.70	\$24,745,341.07	\$7,032,264.53	28.42%	28.42%	\$17,708,091.17	\$17,713,076.54
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$41,989.44	30.34%	30.33%	\$96,400.01	\$96,449.51
OTHER FINANCING	\$7,242,150.17	\$7,529,684.17	\$2,002,484.48	27.65%	26.59%	\$5,239,665.69	\$5,527,199.69
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	N/A	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,223,272.34	\$17,525,980.12	25.82%	25.69%	\$50,349,874.94	\$50,697,292.22
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,755,732.79					
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$82,979,005.13					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES	\$1,232,730.33	\$1,065,586.33	\$231,181.97	18.75%	21.70%	\$1,001,548.36	\$834,404.36
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$712,997.24	\$167,340.28	23.47%	23.47%	\$545,656.96	\$545,656.96
OTHER STATE SOURCES	\$876,343.46	\$921,343.46	\$211,471.79	24.13%	22.95%	\$664,871.67	\$709,871.67
TOTAL STATE SOURCES	\$1,589,340.70	\$1,634,340.70	\$378,812.07	23.83%	23.18%	\$1,210,528.63	\$1,255,528.63
REVENUE FROM FEDERAL SOURCES	\$4,850,547.73	\$9,100,661.11	\$1,116,169.30	23.01%	12.26%	\$3,734,378.43	\$7,984,491.81
OTHER FINANCING SOURCES	\$518,973.28	\$878,973.28	\$134,867.69	25.99%	15.34%	\$384,105.59	\$744,105.59
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$12,679,561.42	\$1,861,031.03	22.72%	14.68%	\$6,330,561.01	\$10,818,530.39
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$13,263,446.01	\$1,861,031.03	21.16%	14.03%	\$6,935,993.28	\$11,402,414.98
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$5,877,341.89	\$1,407,517.37	49.39%	23.95%	\$1,442,569.80	\$4,469,824.52
SUPPORT SERVICES	\$1,185,045.85	\$2,290,916.89	\$554,438.11	46.79%	24.20%	\$630,607.74	\$1,736,478.78
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,876,323.85	\$899,164.64	23.29%	23.20%	\$2,961,045.09	\$2,977,159.21
OTHER FINANCING	\$489,941.60	\$743,976.34	\$129,630.28	26.46%	17.42%	\$360,311.32	\$614,346.06
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$12,788,558.97	\$2,990,750.40	35.67%	23.39%	\$5,394,533.95	\$9,797,808.57
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$474,887.04					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$13,263,446.01					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$380.75	\$10,562.56	N/A	N/A	(\$10,562.56)	(\$10,181.81)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$4,077.23	N/A	N/A	(\$4,077.23)	(\$4,077.23)
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,261,090.91	99.89%	96.98%	\$38,909.09	\$1,097,954.24
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,211,011.20	\$35,275,730.70	94.95%	92.32%	\$1,879,931.83	\$2,939,357.73
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,544,239.88	\$35,275,730.70	79.80%	79.19%	\$8,932,547.25	\$9,272,586.41
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$1,533,637.74	\$516,780.00	N/A	33.70%	\$546,136.24	\$1,016,857.74
SUPPORT SERVICES	\$6,792,638.22	\$6,322,177.23	\$2,221,126.48	32.70%	35.13%	\$4,571,511.74	\$4,101,050.75
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$0.00	0.00%	0.00%	\$26,855.75	\$26,855.75
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$112,437.95	0.82%	0.82%	\$13,662,447.60	\$13,662,447.60
DEBT SERVICES	\$400,658.00	\$553,035.50	\$553,032.50	N/A	N/A	(\$152,374.50)	\$3.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$665,692.37	47.55%	37.75%	\$734,307.63	\$1,097,954.24
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$23,974,238.38	\$4,069,069.30	17.35%	16.97%	\$19,388,884.46	\$19,905,169.08
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,570,001.50	\$37,539,890.08				
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,544,239.88					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$299,232.50	6.62%	6.62%	\$4,222,382.50	\$4,222,382.50
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$2,501.40	N/A	#DIV/0!	(\$2,501.40)	(\$2,501.40)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,521,615.00	\$301,733.90	6.67%	6.67%	\$4,222,382.50	\$4,222,382.50
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$594,081.70	112.64%	112.64%	(\$66,685.65)	(\$66,685.65)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,049,011.05	\$895,815.60	17.74%	17.74%	\$4,155,696.85	\$4,155,696.85
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,513,330.44	\$895,815.60	7.79%	7.78%	\$10,611,841.85	\$10,611,841.85
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,785,235.50	\$3,403,251.05	69.03%	71.12%	\$1,526,984.45	\$1,381,984.45
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,785,235.50	\$3,403,251.05	69.03%	71.12%	\$1,526,984.45	\$1,381,984.45
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$6,728,094.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,513,330.44					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,733,300.84	\$2,618,904.62	7.96%	8.00%	\$30,277,055.27	\$30,114,396.22
STATE SOURCES	\$34,374,352.32	\$34,422,102.32	\$11,016,555.59	32.05%	32.00%	\$23,357,796.73	\$23,405,546.73
FEDERAL SOURCES	\$8,094,969.55	\$12,358,587.93	\$1,129,895.36	13.96%	9.14%	\$6,965,074.19	\$11,228,692.57
OTHER FINANCING SOURCES	\$43,032,091.77	\$44,658,784.23	\$37,782,259.74	87.80%	84.60%	\$5,249,832.03	\$6,876,524.49
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$124,172,775.32	\$52,547,615.31	44.38%	42.32%	\$65,849,758.22	\$71,625,160.01
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$152,300,021.45	\$52,547,615.31	36.41%	34.50%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$43,220,787.78	\$10,373,539.04	26.15%	24.00%	\$29,294,424.11	\$32,847,248.74
SUPPORT SERVICES	\$32,718,039.77	\$33,358,435.19	\$9,807,829.12	29.98%	29.40%	\$22,910,210.65	\$23,550,606.07
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,041,618.55	\$941,154.08	23.38%	23.29%	\$3,084,300.85	\$3,100,464.47
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$112,437.95	0.82%	0.82%	\$13,662,447.60	\$13,662,447.60
DEBT SERVICES	\$5,330,893.50	\$5,338,271.00	\$3,956,283.55	74.21%	74.11%	\$1,374,609.95	\$1,381,987.45
OTHER FINANCING	\$9,132,091.77	\$10,037,307.12	\$2,797,807.13	30.64%	27.87%	\$6,334,284.64	\$7,239,499.99
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$109,771,305.19	\$27,989,050.87	26.75%	25.50%	\$76,660,277.80	\$81,782,254.32
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$42,528,716.26	\$52,685,810.57				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$152,300,021.45					