

Collin County Community College District Board of Trustees

2017-8-4-3

August 22, 2017

Resource: Ken Lynn
Administrative Services

AGENDA ITEM: Approval of the 2017-2018 Budget

DISCUSSION: On August 1, 2017 the proposed budget for the 2017-2018 fiscal year was presented to the Budget and Finance Committee. The proposed budget was also presented to the Board of Trustees and the public on August 15, 2017 in conjunction with the 2nd public hearing on the proposed tax rate.

The proposed revenue budget for 2017-2018 is presented as follows:

Unrestricted	\$172,125,297
Restricted	36,530,440
Interfund Transfers	<u>20,694,465</u>
Total	\$229,350,202

The proposed expenditure budget for 2017-2018 is presented as follows:

Unrestricted	\$188,630,780
Restricted	36,430,315
Interfund Transfers	20,694,465
Depreciation	9,157,386
Bond Principal	(3,520,000)
Capital Purchases	(696,154)
Building Fund	<u>(36,138,187)</u>
Total	\$214,558,605

See Annual Budget – Fiscal Year Ending August 31, 2018

DISTRICT PRESIDENT’S RECOMMENDATION: The District President recommends approval and adoption of the Fiscal Year 2017-2018 Budget.

SUGGESTED MOTION: “Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves and adopts the Fiscal Year 2017-2018 Budget as presented.”