

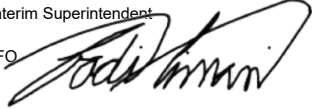


# **North Slope Borough School District Monthly Financial Report As of December 31, 2021**

Prepared by: Fadil Limani, Chief Financial Officer

TO: Nancy Rock, Board President  
Members of the School Board

THROUGH: Rich Carlson, Interim Superintendent

FROM: Fadil Limani, CFO 

DATE: 1/30/2022

SUBJECT: Monthly Financial Report - December 31, 2021

**STRATEGIC PLAN SUMMARY-**

**Development of The Whole Child**

**SB22-132**

**4 Financial & Operational Stewardship:** Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

**4.2 Financial Stewardship/Management:** Ensure financial management based on what is best for our students.

Enclosed for your review and discussion is the North Slope Borough School District Monthly Financial Report for the month ending December 31, 2021.

Please note the following items in the Report:

1. Page 5 - General Fund revenues to date through December 31, 2021 are \$35,53,933 or 47%. This primarily reflects the revenues received to date of Borough Appropriation, Foundation Funding, PERS/TERS on behalf payments, E-Rate Program Revenue, Impact Aid and Other Local Revenues.
2. Page 7 - General Fund operating expenditures to date through December 31, 2021 are \$26,079,062 or 35 percent of budget through 50% of the fiscal year. School Administration YTD expenditures represents 48% of budget followed by District Administration of 44% of budget and School Admin Support Staff of 44% of budget. The Operating Transfers will be recorded at the end of the Fiscal Year during the Annual Audit preparation.
3. Page 9 - Expenditures by function and location are demonstrated here showing District Wide, Distance Delivery, Fred Ipalook Elementary School, Eben Hopson Middle School, Barrow High School, Tikigaq School, and Alak School with the highest allocation of resources and related actuals.
4. Page 15 - Fund Balance as of June 30, 2021 was \$15,600,507. This is a net decrease of \$3,894,001 from FY20.
5. Page 17 - Cash and Investments to date through December 31, 2021 are \$45,009,136. This is a net increase of \$1,282,982 or 3.0 % from previous month. The net increase is mainly attributed to the last installment of the appropriation received from the NSB in the amount of \$9,207,013.
6. Page 19 - Special Revenue Funds revenues and expenditures are reported on the cash basis and have not been adjusted. The Special Revenue Funds are demonstrated here which includes: Community Schools, Food Service, RLC, Village Athletics Program, and Employee Housing.

Encumbrances as of December 31, 2021 for the General Fund are \$21,792,502. In addition, the Pre-Encumbrances for the same period are \$2,910,327. Total Encumbrances and Pre-Encumbrances for General Fund are \$24,702,829.

I will be available for questions at the February 3, 2022 Regular Board Meeting.

**Motion:**

"I move that the NSBSD Board of Education approve the Monthly Financial Report as of December 31, 2021."

**North Slope Borough School District  
Monthly Financial Report  
As of December 31, 2021**

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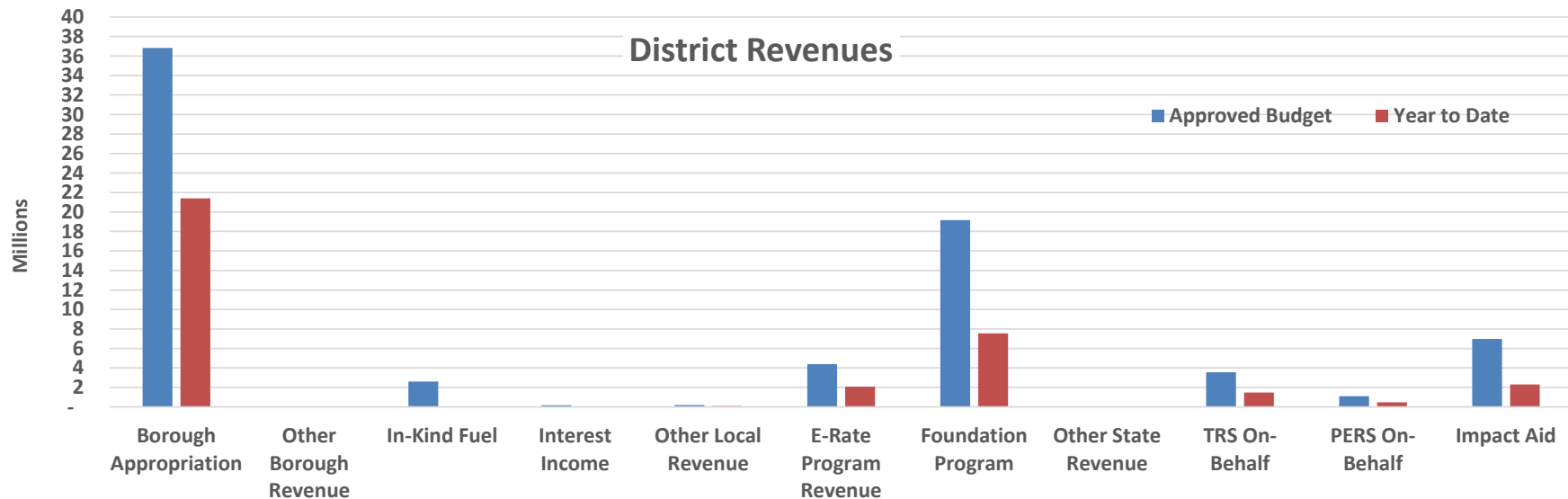
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**Section I - General  
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**North Slope Borough School District  
General School Operating Fund - Summary of Revenues  
As of December 31, 2021**

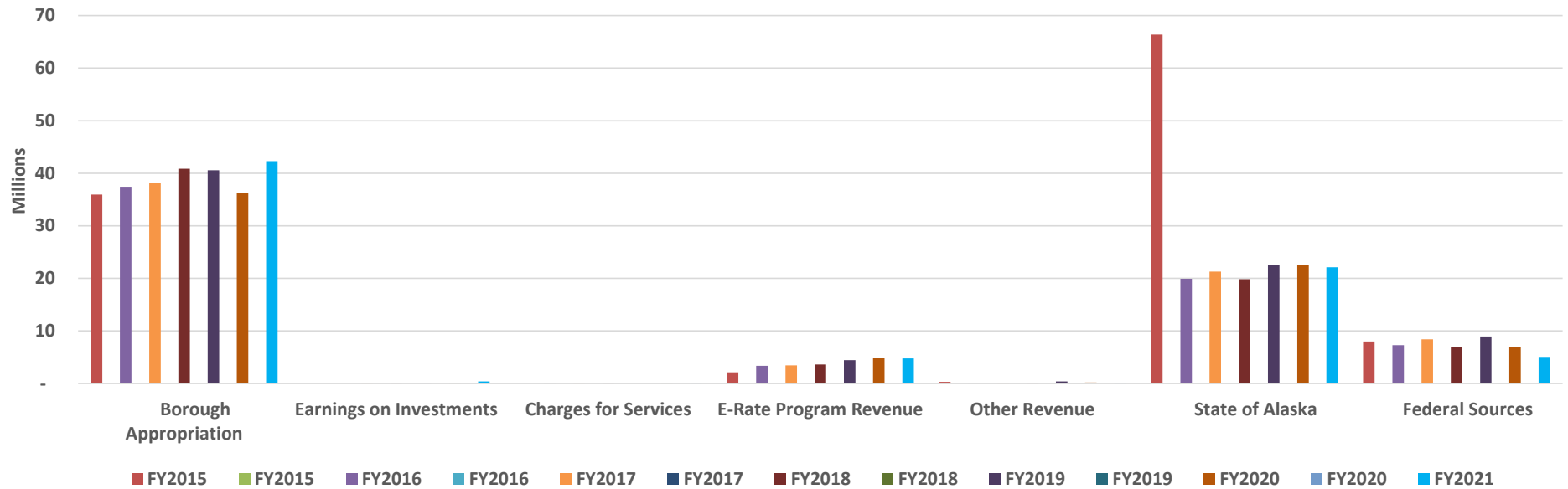
	<b>Approved Budget</b>	<b>Amended Approved Budget</b>	<b>Year to Date</b>	<b>Variance</b>	<b>% of Budget</b>
<b>Revenues:</b>					
Borough Appropriation	36,828,052	36,828,052	21,385,502	(15,442,550)	58%
Other Borough Revenue	-	-	-	-	
In-Kind Fuel	2,600,000	2,600,000	-	(2,600,000)	0%
Interest Income	175,000	175,000	-	(175,000)	0%
Other Local Revenue	191,400	191,400	87,072	(104,328)	45%
E-Rate Program Revenue	4,393,440	4,393,440	2,086,695	(2,306,745)	47%
Foundation Program	19,160,684	19,160,684	7,556,335	(11,604,349)	39%
Other State Revenue	-	-	-	-	
TRS On-Behalf	3,555,105	3,555,105	1,464,420	(2,090,685)	41%
PERS On-Behalf	1,104,203	1,104,203	469,133	(635,070)	42%
Impact Aid	6,974,479	6,974,479	2,304,776	(4,669,703)	33%
<b>Operating Revenues</b>	<b>74,982,363</b>	<b>74,982,363</b>	<b>35,353,933</b>	<b>(39,628,430)</b>	<b>47%</b>
<b>Total Revenues</b>	<b>74,982,363</b>	<b>74,982,363</b>	<b>35,353,933</b>	<b>(39,628,430)</b>	<b>47%</b>



**North Slope Borough School District**  
**General School Operating Fund - Summary of Historical Revenues - 7 Yrs**  
**As of December 31, 2021**

	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>
<b>Revenues:</b>							
<b>Intergovernmental: Local Resources</b>							
Borough Appropriation	35,958,776	37,444,358	38,225,652	40,842,270	40,584,614	36,227,357	42,292,818
Earnings on Investments	-	-	4,686	9,739	12,850	6,675	399,547
Charges for Services	-	112,864	55,579	61,656	-	37,010	31,359
E-Rate Program Revenue	2,138,461	3,382,755	3,456,229	3,602,296	4,444,666	4,825,200	4,765,437
Other Revenue	301,346	80,047	58,126	71,014	404,307	201,549	68,367
<b>Intergovernmental</b>							
State of Alaska	66,357,921	19,916,369	21,293,157	19,823,531	22,547,670	22,618,056	22,120,271
Federal Sources	7,980,488	7,301,105	8,414,695	6,860,419	8,936,511	6,974,479	5,076,241
<b>Operating Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>	<b>70,890,326</b>	<b>74,754,040</b>
<b>Total Revenues</b>	<b>112,736,992</b>	<b>68,237,498</b>	<b>71,508,124</b>	<b>71,270,925</b>	<b>76,930,618</b>	<b>70,890,326</b>	<b>74,754,040</b>

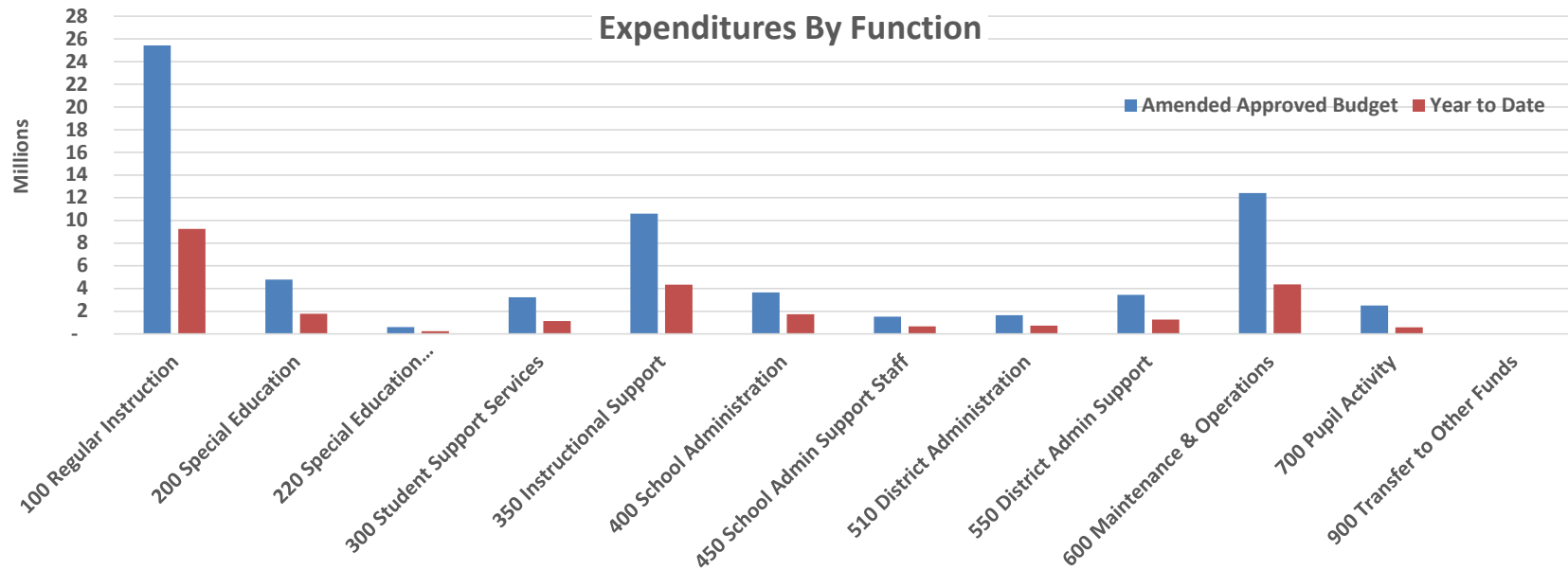
**District Revenues - Historical 7 yrs**



**North Slope Borough School District**  
**General School Operating Fund - Summary of Expenditures by Function**  
**As of December 31, 2021**

<b>Expenditures</b>	<b>Original Approved Budget</b>	<b>Amended Approved Budget</b>	<b>Year to Date</b>	<b>Variance</b>	<b>% of Budget</b>
100 Regular Instruction	25,424,259	25,422,659	9,256,650	16,166,009	36%
200 Special Education	4,798,794	4,798,794	1,781,286	3,017,507	37%
220 Special Education Support Services	605,725	605,725	233,207	372,519	39%
300 Student Support Services	3,233,056	3,233,056	1,134,317	2,098,738	35%
350 Instructional Support	10,599,485	10,594,485	4,333,764	6,260,722	41%
400 School Administration	3,647,065	3,648,665	1,739,008	1,909,656	48%
450 School Admin Support Staff	1,524,091	1,524,091	673,769	850,323	44%
510 District Administration	1,647,086	1,647,086	720,800	926,287	44%
550 District Admin Support	3,453,795	3,453,795	1,263,914	2,189,880	37%
600 Maintenance & Operations	12,416,300	12,421,300	4,357,844	8,063,455	35%
700 Pupil Activity	2,493,951	2,493,951	584,503	1,909,448	23%
<b>Total Operating Expenditures</b>	<b>69,843,606</b>	<b>69,843,606</b>	<b>26,079,062</b>	<b>43,764,544</b>	<b>37%</b>
900 Transfer to Other Funds	5,138,757	5,138,757	-	5,138,757	0%
<b>Total Expenditures</b>	<b>74,982,363</b>	<b>74,982,363</b>	<b>26,079,062</b>	<b>48,903,301</b>	<b>35%</b>
Excess of Revenue Over Expenditures	0	0	9,274,871		

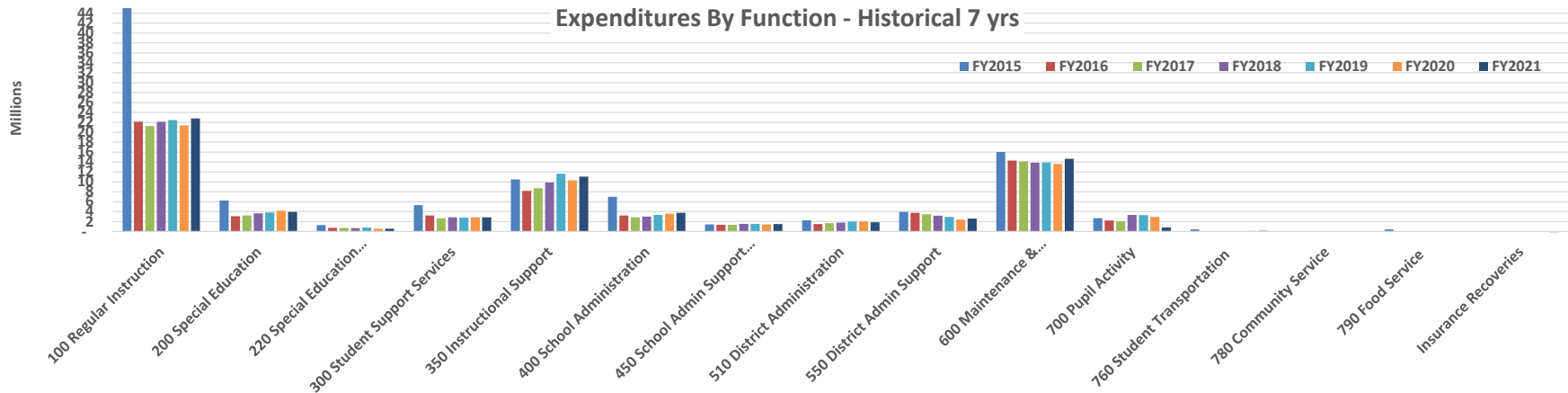
\*Expenditures do not include encumbrance activity.



North Slope Borough School District  
 General School Operating Fund - Summary of Expenditures by Function-Historical - 7 yrs  
 As of December 31, 2021

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
<b>Expenditures</b>							
100 Regular Instruction	48,969,305	22,137,345	21,241,650	22,094,576	22,483,965	21,381,581	22,801,378
200 Special Education	6,258,269	3,063,551	3,219,058	3,658,447	3,812,333	4,159,607	3,942,782
220 Special Education Support Services	1,271,799	727,740	692,475	676,753	761,351	566,864	557,917
300 Student Support Services	5,291,067	3,232,335	2,634,095	2,863,862	2,788,721	2,855,901	2,854,277
350 Instructional Support	10,476,392	8,165,778	8,730,490	9,882,479	11,629,523	10,296,879	11,069,639
400 School Administration	7,012,056	3,207,861	2,844,972	3,005,176	3,329,462	3,608,096	3,743,401
450 School Admin Support Staff	1,412,870	1,337,204	1,364,888	1,537,427	1,544,256	1,431,575	1,494,818
510 District Administration	2,252,478	1,502,079	1,664,143	1,793,832	1,986,899	2,015,268	1,842,881
550 District Admin Support	3,939,266	3,765,279	3,485,329	3,181,798	2,927,943	2,396,947	2,599,765
600 Maintenance & Operations	16,033,058	14,283,248	14,130,174	13,853,024	13,886,419	13,628,896	14,643,234
700 Pupil Activity	2,669,266	2,196,397	2,082,317	3,334,553	3,297,280	2,939,140	811,570
760 Student Transportation	399,420	-	-	-	-	94,784	118,958
780 Community Service	8,117	-	10,401	6,337	-	20,699	(264)
790 Food Service	406,684	-	-	-	-	59,667	68,707
<b>Total Operating Expenditures</b>	<b>106,400,047</b>	<b>63,618,817</b>	<b>62,099,992</b>	<b>65,888,264</b>	<b>68,448,152</b>	<b>65,455,904</b>	<b>66,549,063</b>
900 Transfer to Other Funds	3,589,421	4,603,075	5,087,585	5,427,486	4,098,776	4,663,734	12,249,470
Insurance Recoveries	-	-	-	-	-	-	(150,492)
<b>Total Expenditures</b>	<b>109,989,468</b>	<b>68,221,892</b>	<b>67,187,577</b>	<b>71,315,750</b>	<b>72,546,928</b>	<b>70,119,638</b>	<b>78,648,041</b>
Excess of Revenue Over Expenditures	2,747,524	15,606	4,320,547	(44,825)	4,383,690	770,688	(3,894,001)

\*Expenditures do not include encumbrance activity.

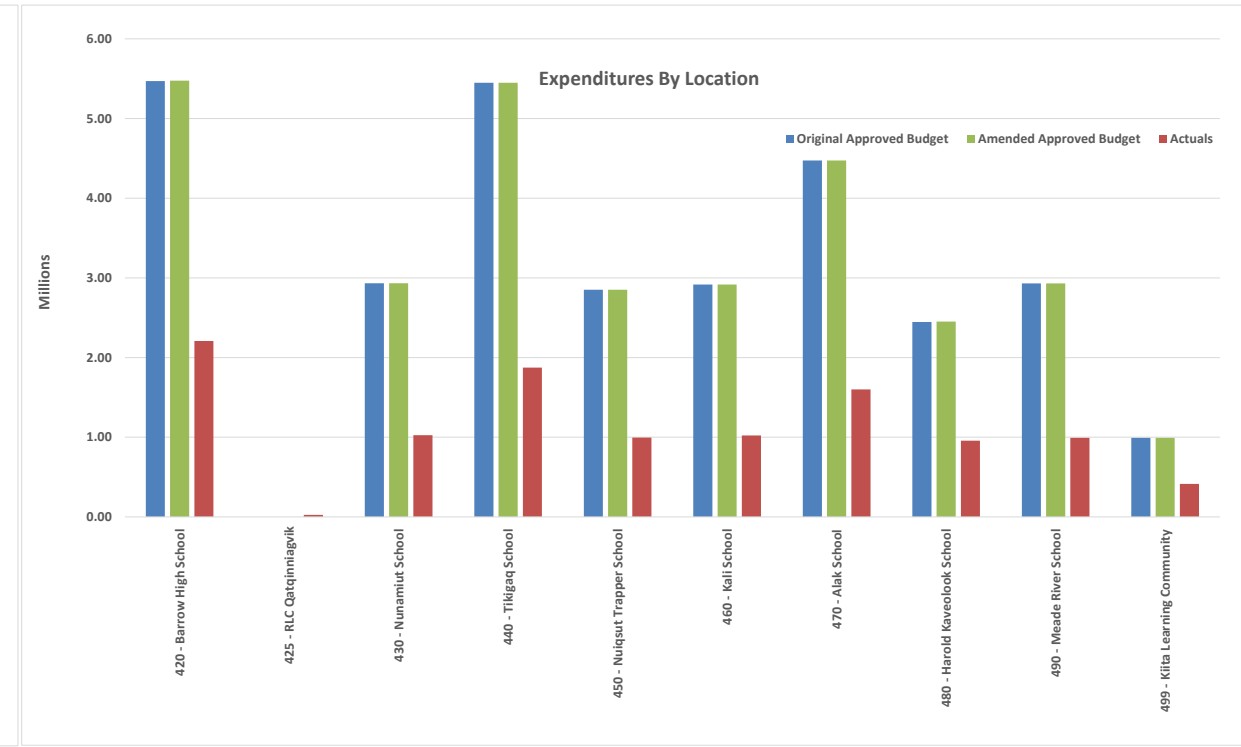
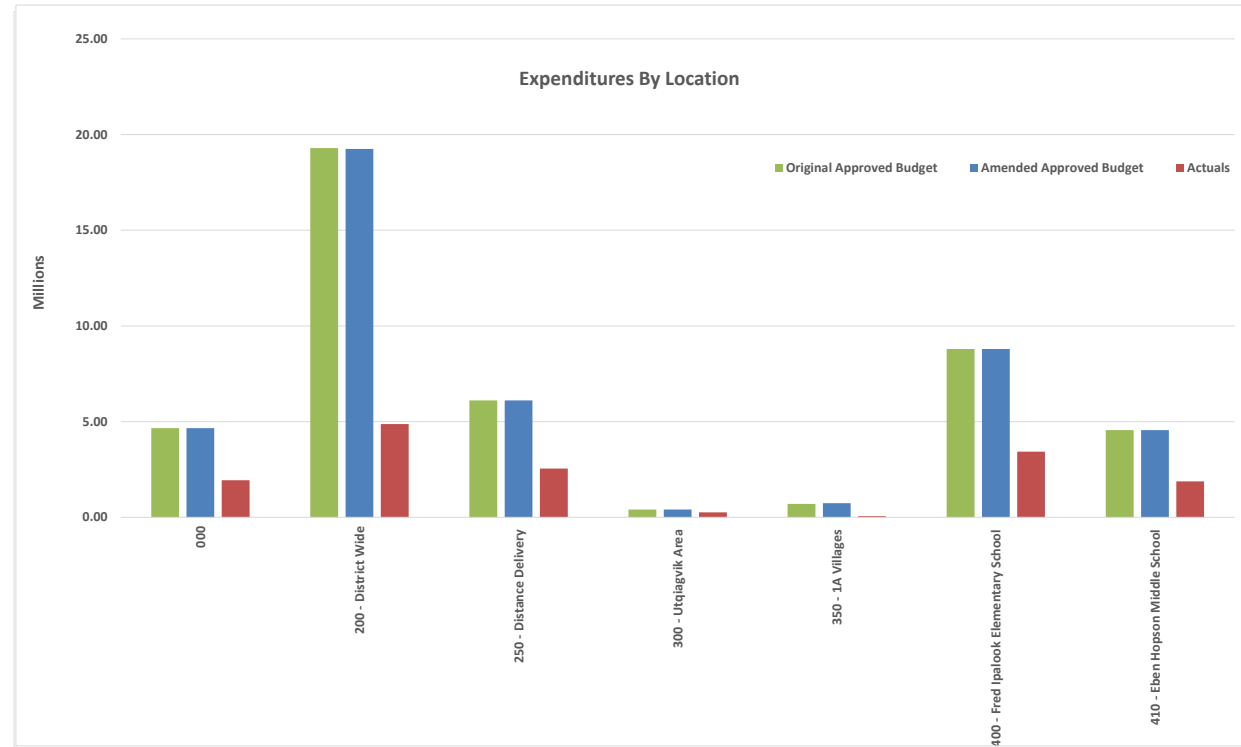






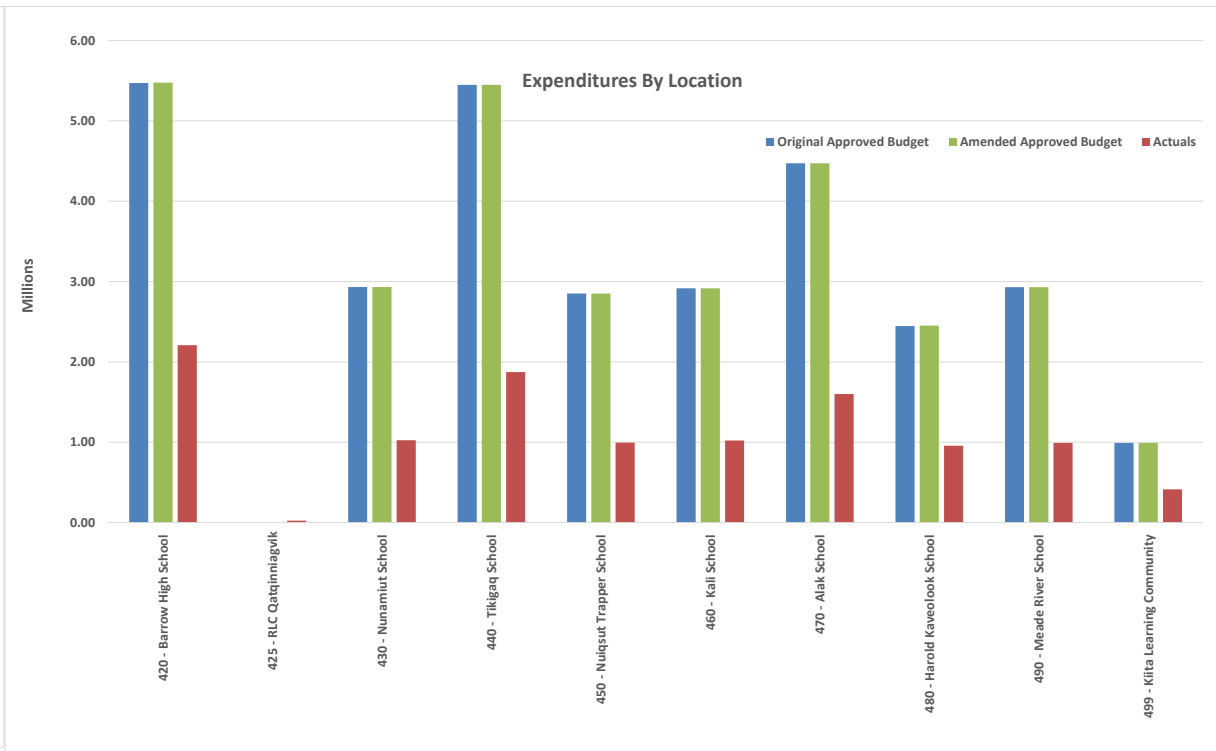
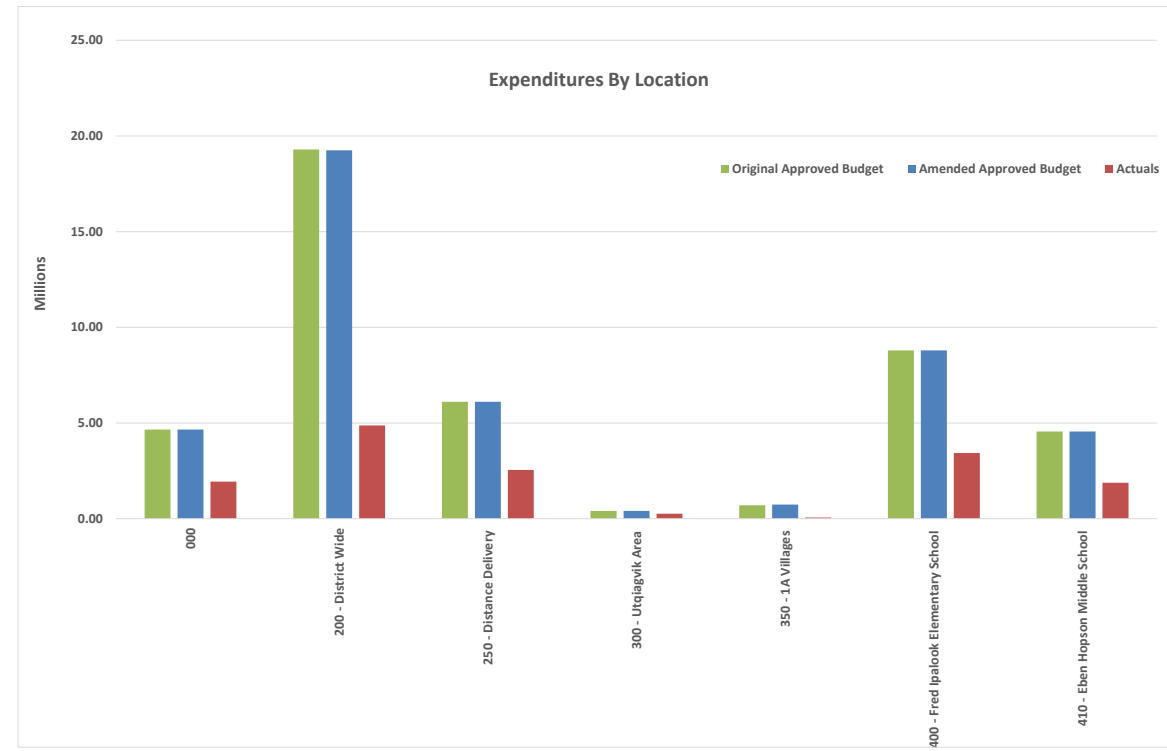
Location Names	Location					Location					Location					Location				
	300 - Utqiaġvik Area					350 - 1A Villages					400 - Fred Ipalook Elementary School					410 - Eben Hopson Middle School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function	-	-	-	-	-	-	-	-	-	-	5,440,000	5,440,000	2,069,814	3,370,186	38%	2,352,344	2,352,344	892,992	1,459,352	38%
100 Regular Instruction	-	-	-	-	-	-	-	-	-	-	797,163	797,163	299,250	497,913	38%	573,467	573,467	219,332	354,135	38%
200 Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
220 Special Education Support	-	-	-	-	-	-	-	-	-	-	549,118	549,118	228,148	320,969	42%	208,995	208,995	87,471	121,524	42%
300 Student Support Services	-	-	-	-	-	-	-	-	-	-	137,014	137,014	44,698	92,317	33%	67,401	67,401	27,090	40,310	40%
350 Instructional Support	-	-	-	-	-	-	-	-	-	-	598,939	598,939	269,102	329,837	45%	385,581	385,581	191,522	194,059	50%
400 School Administration	-	-	-	-	-	-	-	-	-	-	325,082	325,082	139,309	185,773	43%	106,793	106,793	57,896	48,897	54%
450 School Admin Support Staff	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	895,241	895,241	371,600	523,640	42%	802,086	802,086	380,694	421,392	47%
600 Maintenance & Operations	407,450	407,450	255,912	151,538	63%	703,290	736,290	59,920	676,370	0.08138	51,015	51,015	6,554	44,461	13%	62,051	62,051	17,345	44,706	28%
700 Pupil Activity	-	-	-	-	-	-	-	-	-	-	8,793,573	8,793,573	3,428,475	5,365,097	39%	4,558,718	4,558,718	1,874,342	2,684,376	41%
<b>Total Operating Expenditures</b>	<b>407,450</b>	<b>407,450</b>	<b>255,912</b>	<b>151,538</b>	<b>63%</b>	<b>703,290</b>	<b>736,290</b>	<b>59,920</b>	<b>676,370</b>	<b>0.08138</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	8,793,573	8,793,573	3,428,475	5,365,097	39%	4,558,718	4,558,718	1,874,342	2,684,376	41%
<b>Total Expenditures</b>	<b>407,450</b>	<b>407,450</b>	<b>255,912</b>	<b>151,538</b>	<b>63%</b>	<b>703,290</b>	<b>736,290</b>	<b>59,920</b>	<b>676,370</b>	<b>0.08138</b>	<b>8,793,573</b>	<b>8,793,573</b>	<b>3,428,475</b>	<b>5,365,097</b>	<b>39%</b>	<b>4,558,718</b>	<b>4,558,718</b>	<b>1,874,342</b>	<b>2,684,376</b>	<b>41%</b>

\*Expenditures do not include encumbrance act



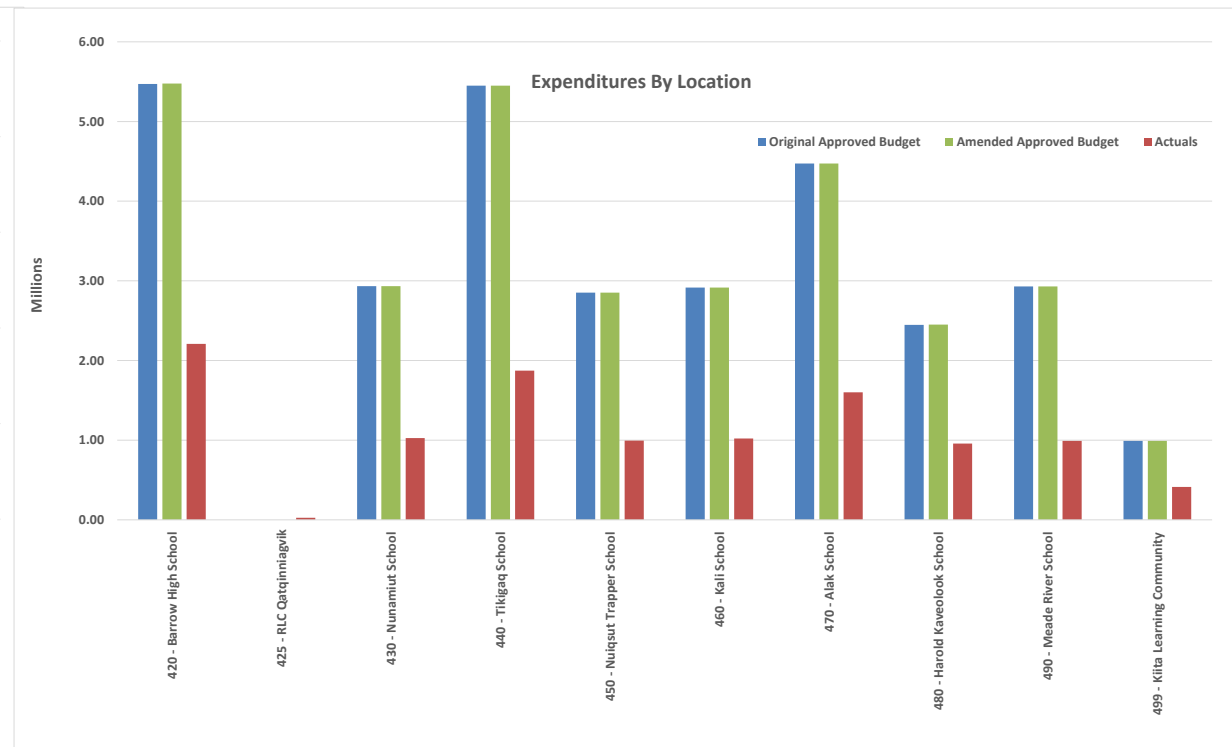
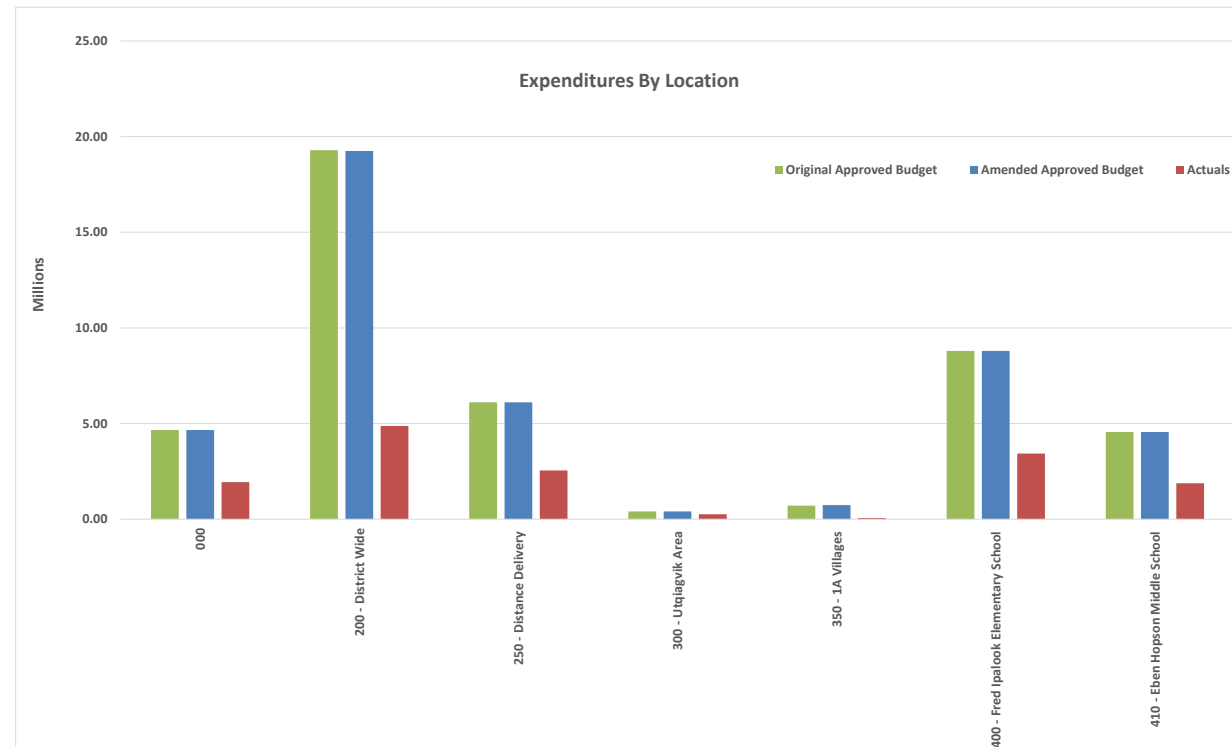
Location Names	Location: 420 - Barrow High School					Location: 425 - RLC Qatqinniagvik					Location: 430 - Nunamiut School					Location: 440 - Tikigag School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function																				
100 Regular Instruction	2,211,492	2,209,992	833,916	1,376,077	38%	-	-	-	-	-	1,400,510	1,400,510	507,953	892,556	36%	2,827,602	2,827,602	989,377	1,838,225	35%
200 Special Education	547,785	547,785	231,368	316,417	42%	-	-	-	-	-	213,171	213,171	71,603	141,569	34%	542,894	542,894	77,282	465,612	14%
220 Special Education Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	241,949	241,949	99,844	142,105	41%	-	-	-	-	-	221,238	221,238	45,563	175,674	21%	257,049	257,049	99,093	157,956	39%
350 Instructional Support	88,786	88,786	40,987	47,799	46%	-	-	25,205	(25,205)	-	-	-	-	-	-	147,845	147,845	39,975	107,870	27%
400 School Administration	404,199	405,699	194,506	211,193	48%	-	-	-	-	-	219,449	219,449	103,518	115,931	47%	363,679	363,679	175,609	188,070	48%
450 School Admin Support Staff	160,552	160,552	95,661	64,891	60%	-	-	-	-	-	94,408	94,408	61,346	33,062	65%	209,916	209,916	70,093	139,822	33%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	1,123,199	1,123,199	496,803	626,396	44%	-	-	-	-	-	752,246	752,246	224,598	527,649	30%	1,070,069	1,070,069	403,984	666,084	38%
700 Pupil Activity	692,639	697,639	214,804	482,835	31%	-	-	-	-	-	31,466	31,466	11,042	20,424	35%	29,939	29,939	17,991	11,948	60%
<b>Total Operating Expenditures</b>	<b>5,470,600</b>	<b>5,475,600</b>	<b>2,207,888</b>	<b>3,267,712</b>	<b>40%</b>	<b>-</b>	<b>-</b>	<b>25,205</b>	<b>(25,205)</b>	<b>-</b>	<b>2,932,487</b>	<b>2,932,487</b>	<b>1,025,623</b>	<b>1,906,864</b>	<b>35%</b>	<b>5,448,992</b>	<b>5,448,992</b>	<b>1,873,405</b>	<b>3,575,588</b>	<b>34%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,470,600</b>	<b>5,475,600</b>	<b>2,207,888</b>	<b>3,267,712</b>	<b>40%</b>	<b>-</b>	<b>-</b>	<b>25,205</b>	<b>(25,205)</b>	<b>-</b>	<b>2,932,487</b>	<b>2,932,487</b>	<b>1,025,623</b>	<b>1,906,864</b>	<b>35%</b>	<b>5,448,992</b>	<b>5,448,992</b>	<b>1,873,405</b>	<b>3,575,588</b>	<b>34%</b>

\*Expenditures do not include encumbrance act



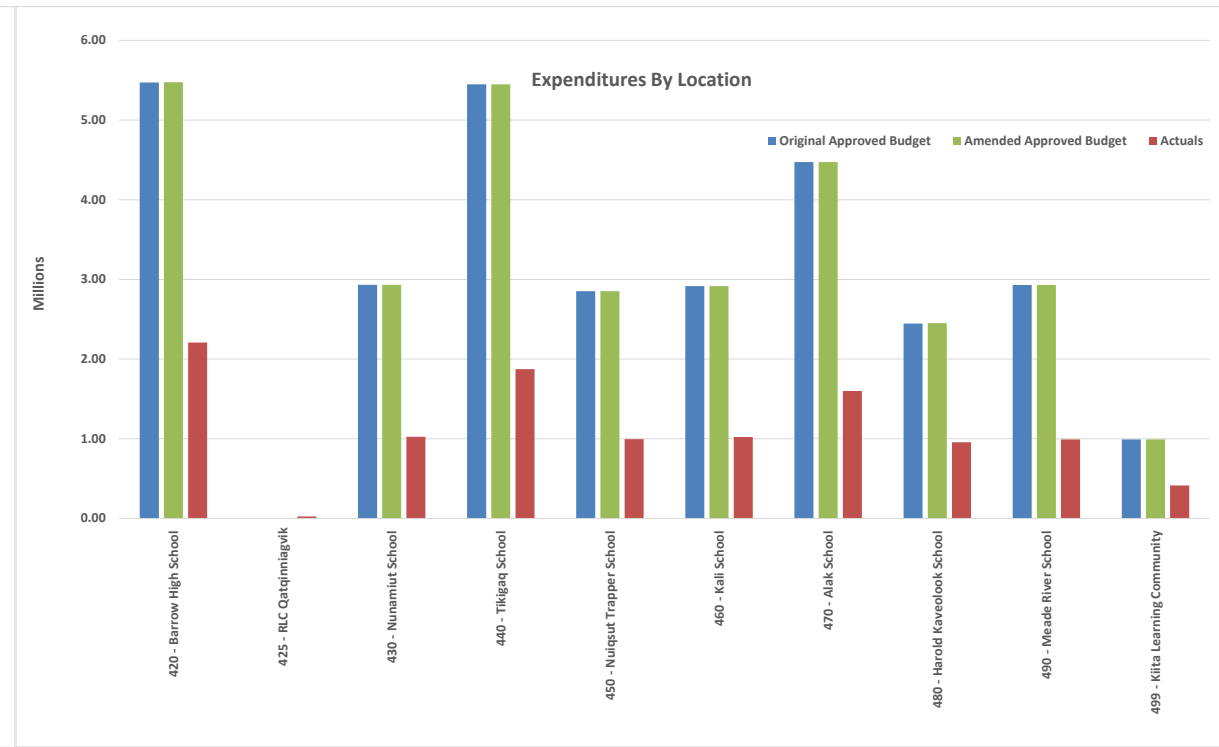
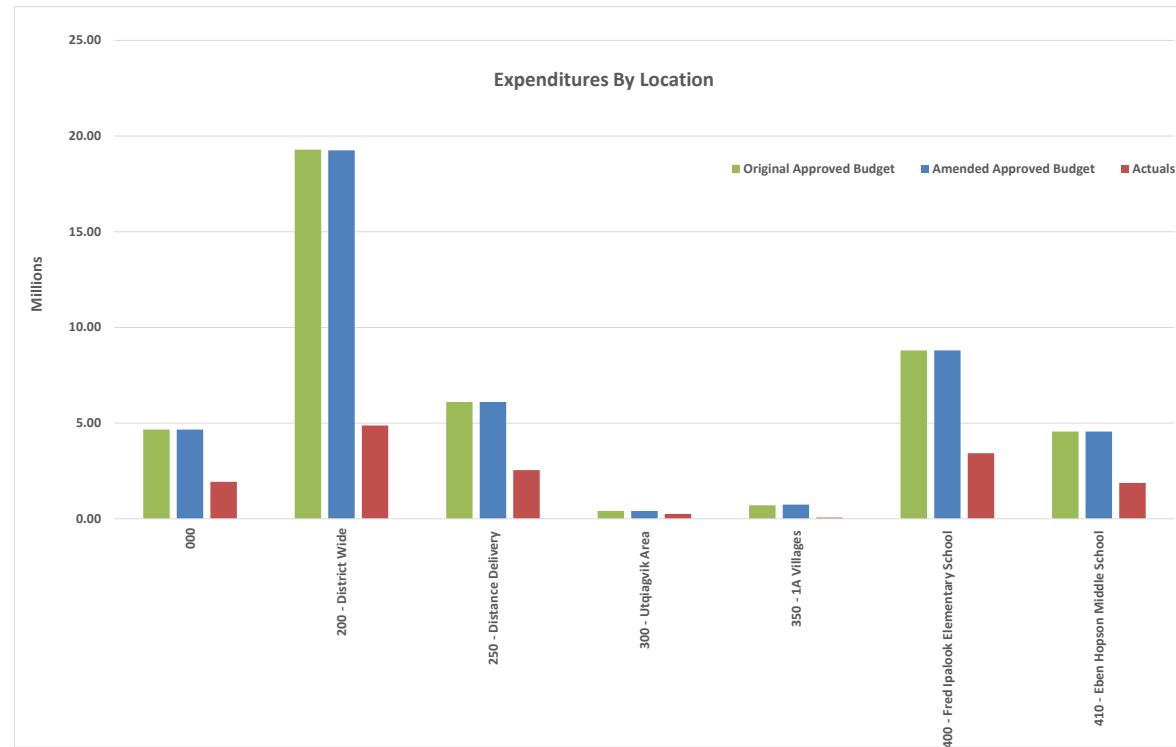
Location Names	450 - Nuiqsut Trapper School					460 - Kali School					470 - Alak School					480 - Harold Kaveolook School				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
100 Regular Instruction	1,696,517	1,696,517	596,096	1,100,421	35%	1,426,909	1,426,909	503,074	923,835	35%	2,176,855	2,176,855	754,465	1,422,391	35%	931,794	931,794	359,363	572,430	39%
200 Special Education	166,665	166,665	57,841	108,824	35%	219,689	219,689	98,348	121,341	45%	327,047	327,047	155,418	171,629	48%	135,763	135,763	91,547	44,217	67%
220 Special Education Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	181,273	181,273	15,061	166,212	8%	141,924	141,924	6,075	135,849	4%	233,323	233,323	100,066	133,257	43%	289,879	289,879	112,518	177,361	39%
350 Instructional Support	-	-	-	-	-	-	-	-	-	-	-	-	4,118	(4,118)	-	-	-	6,196	(6,196)	-
400 School Administration	205,520	205,520	100,492	105,028	49%	232,761	232,761	115,749	117,012	50%	239,852	239,852	118,885	120,967	50%	194,451	194,451	89,455	104,996	46%
450 School Admin Support Staff	69,294	69,294	29,505	39,789	43%	78,058	78,058	23,711	54,347	30%	171,640	171,640	82,728	88,912	48%	83,142	83,142	28,978	54,164	35%
510 District Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	473,629	473,629	180,649	292,980	38%	783,801	783,801	264,403	519,397	34%	1,175,384	1,175,384	366,907	808,477	31%	809,319	814,319	260,295	554,024	32%
700 Pupil Activity	58,875	58,875	15,274	43,601	26%	32,419	32,419	10,009	22,410	31%	149,012	149,012	17,383	131,629	12%	2,153	2,153	9,041	(6,889)	420%
<b>Total Operating Expenditures</b>	<b>2,851,774</b>	<b>2,851,774</b>	<b>994,917</b>	<b>1,856,856</b>	<b>35%</b>	<b>2,915,560</b>	<b>2,915,560</b>	<b>1,021,369</b>	<b>1,894,191</b>	<b>35%</b>	<b>4,473,114</b>	<b>4,473,114</b>	<b>1,599,971</b>	<b>2,873,143</b>	<b>36%</b>	<b>2,446,501</b>	<b>2,451,501</b>	<b>957,392</b>	<b>1,494,109</b>	<b>39%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,851,774</b>	<b>2,851,774</b>	<b>994,917</b>	<b>1,856,856</b>	<b>35%</b>	<b>2,915,560</b>	<b>2,915,560</b>	<b>1,021,369</b>	<b>1,894,191</b>	<b>35%</b>	<b>4,473,114</b>	<b>4,473,114</b>	<b>1,599,971</b>	<b>2,873,143</b>	<b>36%</b>	<b>2,446,501</b>	<b>2,451,501</b>	<b>957,392</b>	<b>1,494,109</b>	<b>39%</b>

\*Expenditures do not include encumbrance act



Location Names	Location					Location				
	490 - Meade River School					499 - Kiita Learning Community				
	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget	Original Approved Budget	Amended Approved Budget	Actuals	Variance	% of Budget
Expenditures By Function										
100 Regular Instruction	1,265,598	1,265,598	396,805	868,793	31%	478,302	478,202	214,360	263,842	45%
200 Special Education	126,978	126,978	84,983	41,994	67%	58,264	58,264	-	58,264	0%
220 Special Education Support	-	-	-	-	-	-	-	-	-	-
300 Student Support Services	310,483	310,483	87,400	223,083	28%	135,665	135,665	56,526	79,139	42%
350 Instructional Support	40,816	40,816	1,008	39,809	2%	-	-	-	-	-
400 School Administration	184,992	184,992	79,420	105,572	43%	190,957	191,057	93,424	97,633	49%
450 School Admin Support Staff	64,533	64,533	18,144	46,389	28%	93,254	93,254	36,566	56,689	39%
510 District Administration	-	-	-	-	-	-	-	-	-	-
550 District Admin Support	-	-	-	-	-	-	-	-	-	-
600 Maintenance & Operations	877,711	877,711	305,139	572,572	35%	32,000	32,000	9,223	22,777	29%
700 Pupil Activity	58,879	58,879	18,166	40,713	31%	2,769	2,769	3,103	(334)	112%
<b>Total Operating Expenditures</b>	<b>2,929,991</b>	<b>2,929,991</b>	<b>991,066</b>	<b>1,938,925</b>	<b>34%</b>	<b>991,211</b>	<b>991,211</b>	<b>413,201</b>	<b>578,010</b>	<b>42%</b>
900 Transfer to Other Funds	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>2,929,991</b>	<b>2,929,991</b>	<b>991,066</b>	<b>1,938,925</b>	<b>34%</b>	<b>991,211</b>	<b>991,211</b>	<b>413,201</b>	<b>578,010</b>	<b>42%</b>

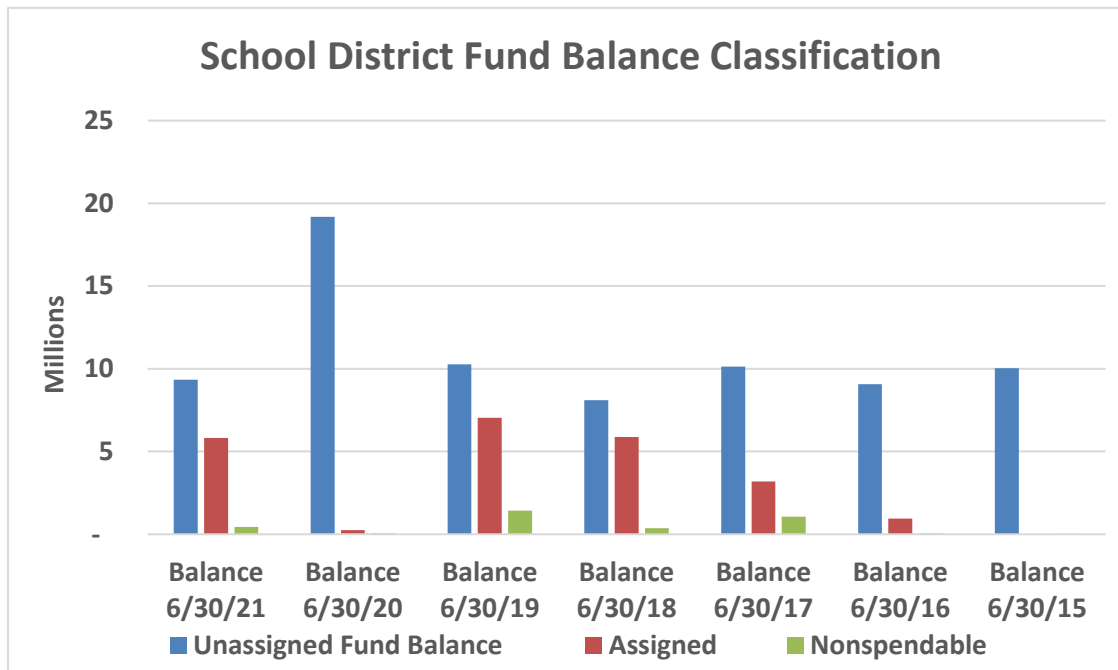
\*Expenditures do not include encumbrance act



# Section II - Fund Balance Classification

**North Slope Borough School District**  
**General School Operating Fund - Designation of Fund Balance**  
**As of December 31, 2021**

	<u>Unassigned Fund Balance</u>	<u>Assigned</u>	<u>Nonspendable</u>	<u>Total</u>
<b>Balance 6/30/21</b>	9,342,161	5,817,754	440,592	15,600,507
<b>Balance 6/30/20</b>	19,188,810	247,494	58,204	19,494,508
<b>Balance 6/30/19</b>	10,262,831	7,030,948	1,430,041	18,723,820
<b>Balance 6/30/18</b>	8,101,593	5,873,882	364,655	14,340,130
<b>Balance 6/30/17</b>	10,132,025	3,186,103	1,066,827	14,384,955
<b>Balance 6/30/16</b>	9,064,785	937,619	62,004	10,064,408
<b>Balance 6/30/15</b>	10,040,987	-	7,815	10,048,802



# Section III - Cash & Investments



North Slope Borough School District  
 General School Operating Fund - Cash and Investments  
 As of December 31, 2021

<b>Book Balance As of December 31, 2021</b>	
<b>Account Detail:</b>	
Wells Fargo Main Operating Checking Account	39,449,852.03
APCM-Equity Account	5,559,283.84
<b>Total</b>	45,009,135.87

<b>Book Balance as of June 30, 2021 Unaudited</b>	
<b>Account Detail:</b>	
Cash and Cash Equivalent	30,094,800.00
	30,094,800.00

<b>Book Balance as of June 30, 2020</b>	
<b>Account Detail:</b>	
Cash and Cash Equivalent	25,558,565.00
	25,558,565.00

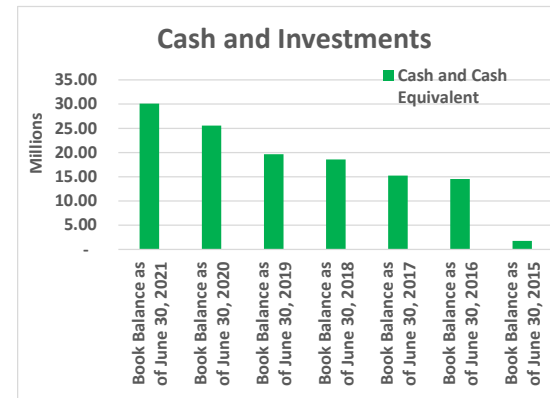
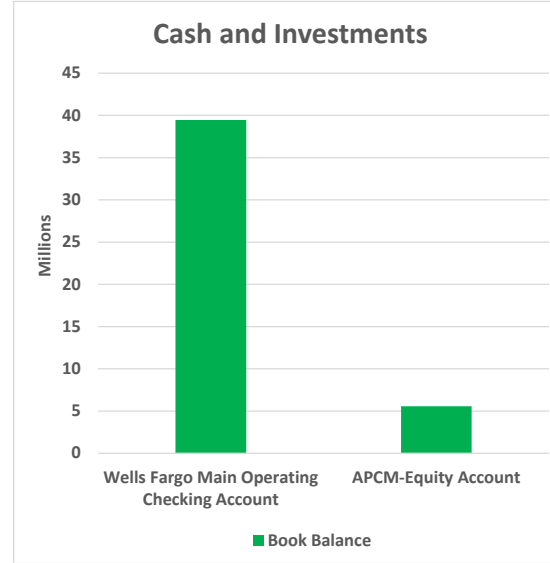
<b>Book Balance as of June 30, 2019</b>	
<b>Account Detail:</b>	
Cash and Cash Equivalent	19,638,268.00
	19,638,268.00

<b>Book Balance as of June 30, 2018</b>	
<b>Account Detail:</b>	
Cash and Cash Equivalents	18,586,331.00
	18,586,331.00

<b>Book Balance as of June 30, 2017</b>	
<b>Account Detail:</b>	
Cash and Cash Equivalents	15,258,643.00
	15,258,643.00

<b>Book Balance as of June 30, 2016</b>	
<b>Account Detail:</b>	
Cash and Cash Equivalents	14,546,385.00
	14,546,385.00

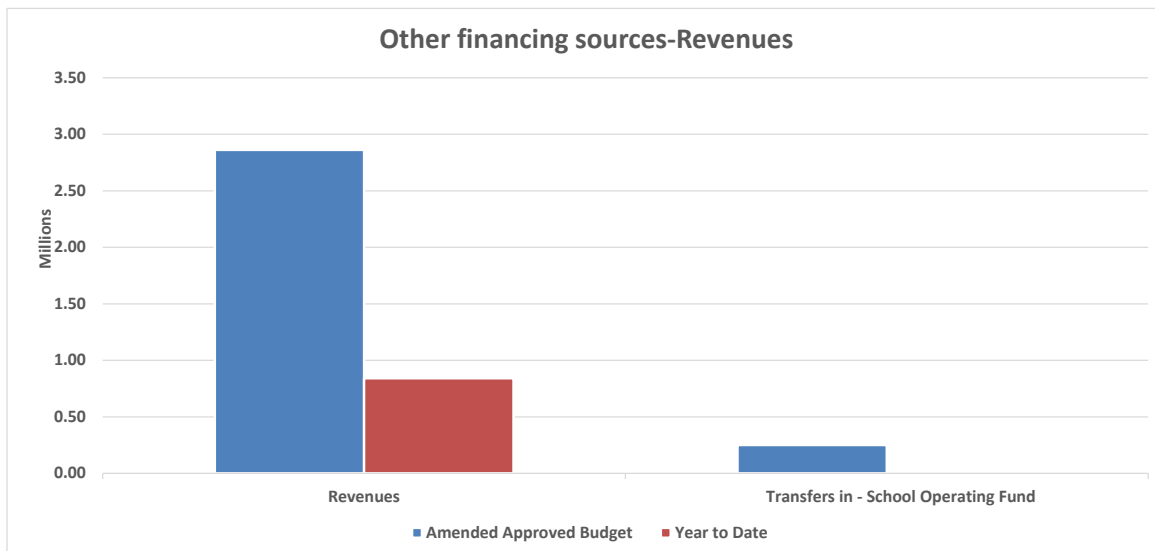
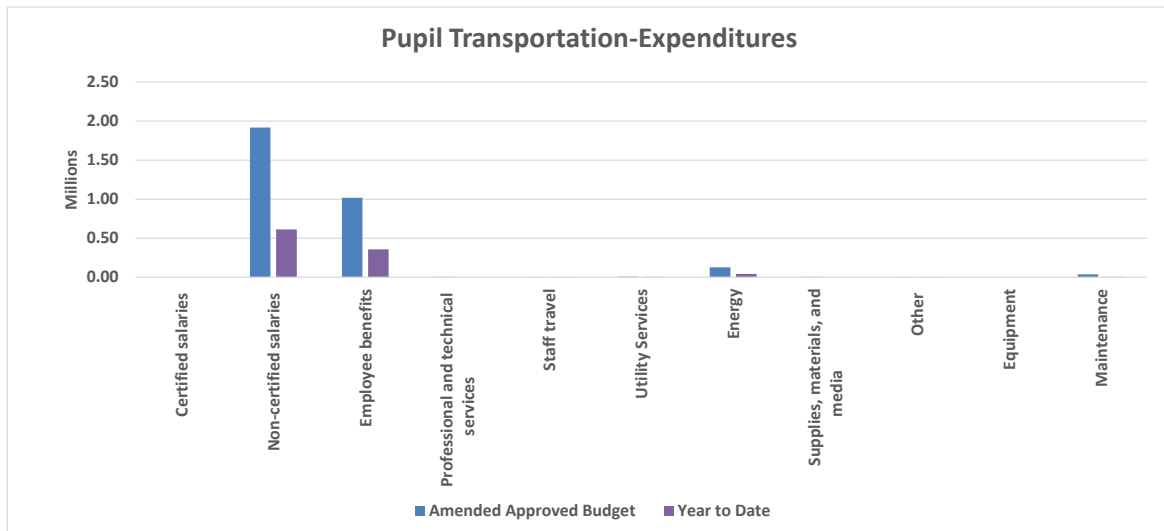
<b>Book Balance as of June 30, 2015</b>	
<b>Account Detail:</b>	
Cash and Cash Equivalents	1,768,297.00
	1,768,297.00



# Section IV- Special Revenue Funds

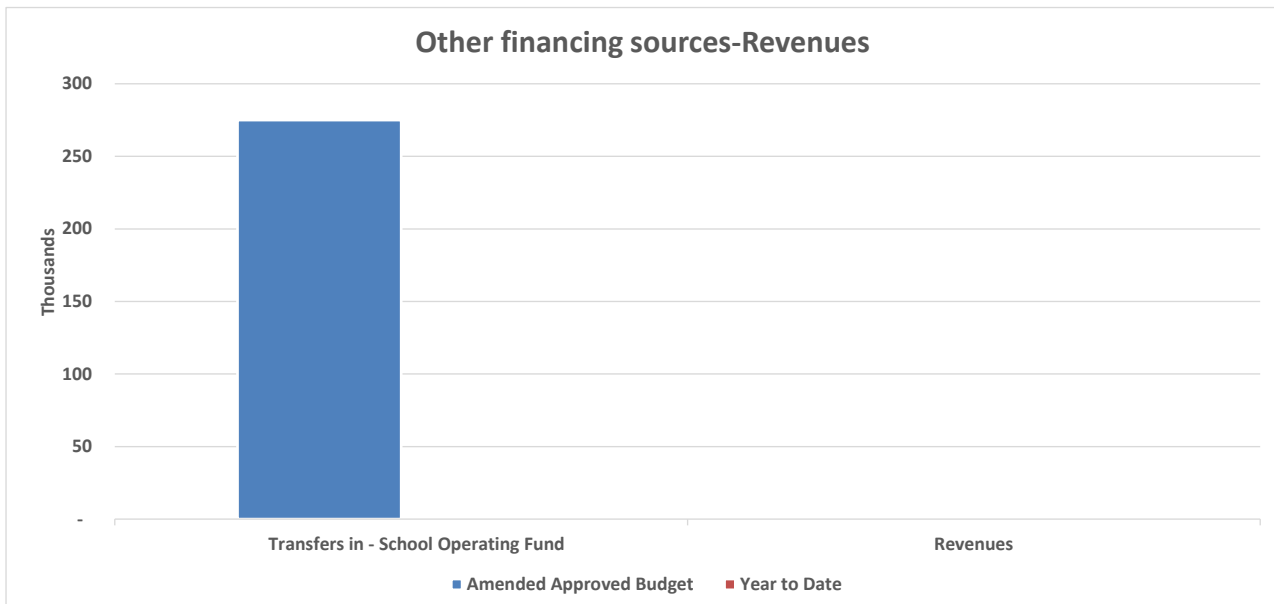
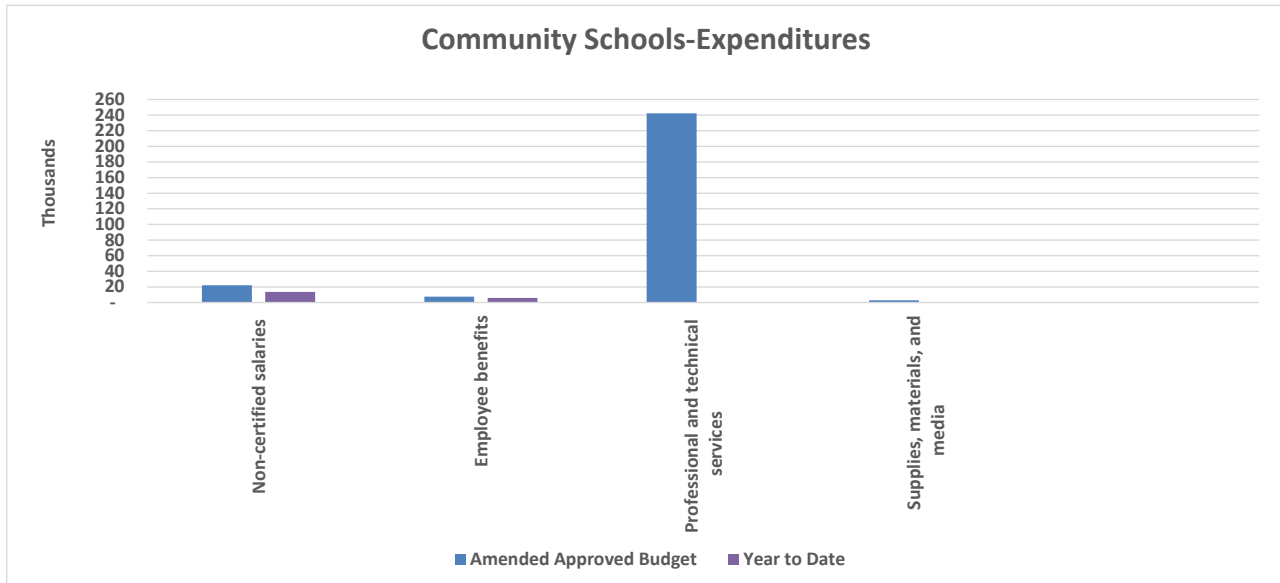
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Pupil Transportation  
 As of December 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	3,112,373	2,862,373	840,748	2,021,625
<b>Expenditures</b>				
Pupil Transportation:				
Certified salaries	-	-	-	-
Non-certified salaries	1,915,599	1,915,599	611,804	1,303,796
Employee benefits	1,016,824	1,016,824	356,931	659,893
Professional and technical services	4,300	4,300	-	4,300
Staff travel	1,500	1,500	1,061	439
Utility Services	5,700	5,700	3,293	2,407
Energy	127,300	127,300	42,045	85,255
Supplies, materials, and media	4,500	4,500	-	4,500
Other	300	300	70	230
Equipment	-	-	-	-
Maintenance	36,350	36,350	4,904	31,446
<b>Total Expenditures</b>	<b>3,112,373</b>	<b>3,112,373</b>	<b>1,020,107</b>	<b>2,092,266</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>(250,000)</b>	<b>(179,359)</b>	<b>(70,641)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	-	250,000	-	250,000



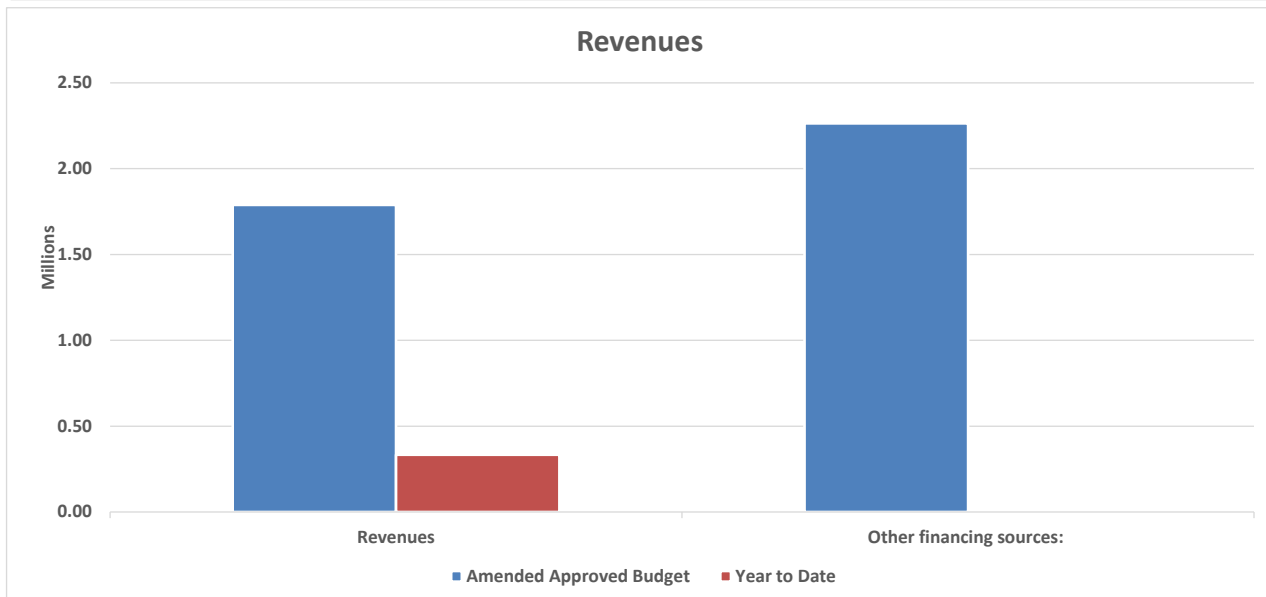
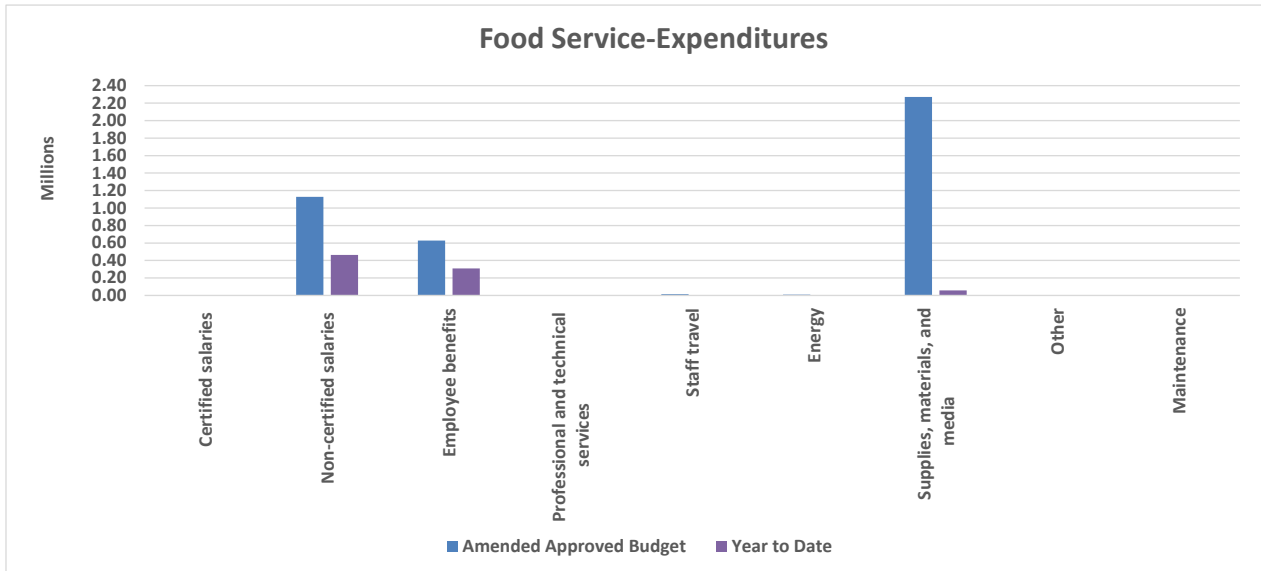
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Community Schools  
 As of December 31, 2021

	Original Approved Budget	Amended Approved Budget	Year to Date	Variance
<b>Revenues</b>	-	-	-	-
<b>Expenditures</b>				
Community Schools:				
Non-certified salaries	22,171	22,171	13,688	8,483
Employee benefits	7,456	7,456	5,897	1,559
Professional and technical services	242,373	242,373	-	242,373
Supplies, materials, and media	3,000	3,000	-	3,000
<b>Total Expenditures</b>	<b>275,000</b>	<b>275,000</b>	<b>19,584</b>	<b>255,416</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(275,000)</b>	<b>(275,000)</b>	<b>(19,584)</b>	<b>(255,416)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	275,000	275,000	-	275,000



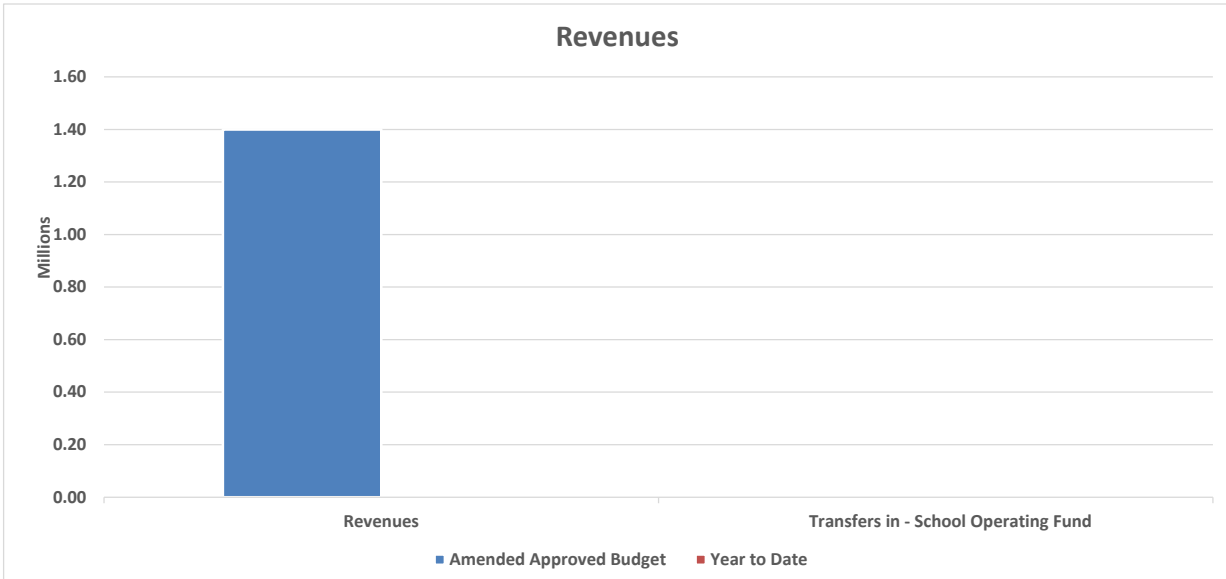
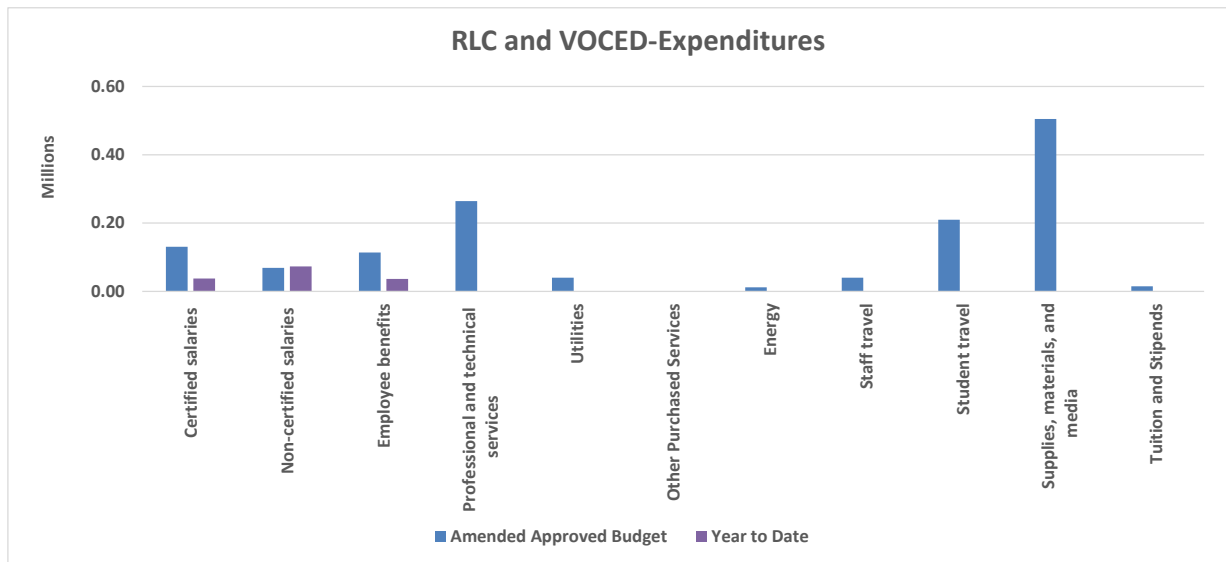
**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - Food Service**  
**As of December 31, 2021**

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,788,823	1,788,823	332,835	1,455,988
<b>Expenditures</b>				
Food Service:				
Certified salaries	-	-	-	-
Non-certified salaries	1,127,446	1,127,446	462,605	664,841
Employee benefits	628,792	628,792	308,825	319,968
Professional and technical services	-	-	-	-
Staff travel	15,000	15,000	3,872	11,128
Energy	8,350	8,350	2,703	5,647
Supplies, materials, and media	2,269,992	2,269,992	57,385	2,212,607
Other	-	-	-	-
Maintenance	3,000	3,000	2,073	927
<b>Total Expenditures</b>	<u><b>4,052,580</b></u>	<u><b>4,052,580</b></u>	<u><b>837,463</b></u>	<u><b>3,215,117</b></u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(2,263,757)</b>	<b>(2,263,757)</b>	<b>(504,628)</b>	<b>(1,759,129)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	2,263,757	2,263,757	-	2,263,757



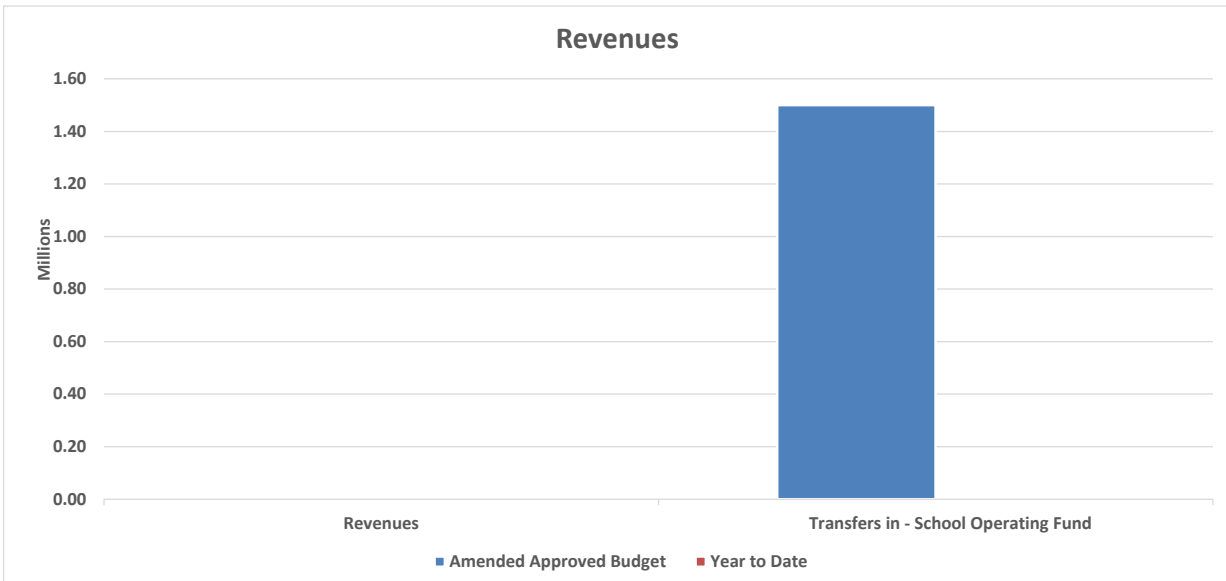
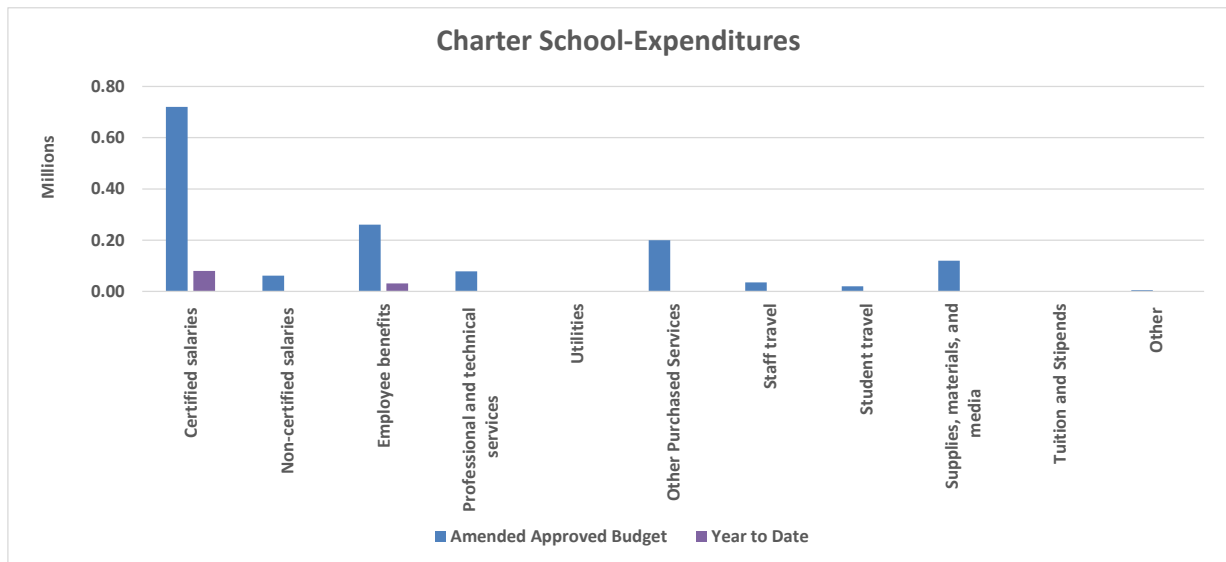
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - RLC and VOCED  
 As of December 31, 2021

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,400,000	1,400,000	-	1,400,000
<b>Expenditures</b>				
RLC and VOCED:				
Certified salaries	130,493	130,493	37,731	92,762
Non-certified salaries	69,217	69,217	72,827	(3,610)
Employee benefits	113,747	113,747	36,329	77,419
Professional and technical services	264,542	264,542	-	264,542
Utilities	40,000	40,000	-	40,000
Other Purchased Services	-	-	-	-
Energy	12,000	12,000	-	12,000
Staff travel	40,000	40,000	-	40,000
Student travel	210,000	210,000	-	210,000
Supplies, materials, and media	505,000	505,000	-	505,000
Tuition and Stipends	15,000	15,000	-	15,000
<b>Total Expenditures</b>	<b>1,400,000</b>	<b>1,400,000</b>	<b>146,887</b>	<b>1,253,113</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>0</b>	<b>0</b>	<b>(146,887)</b>	<b>146,887</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	-	-	-	-



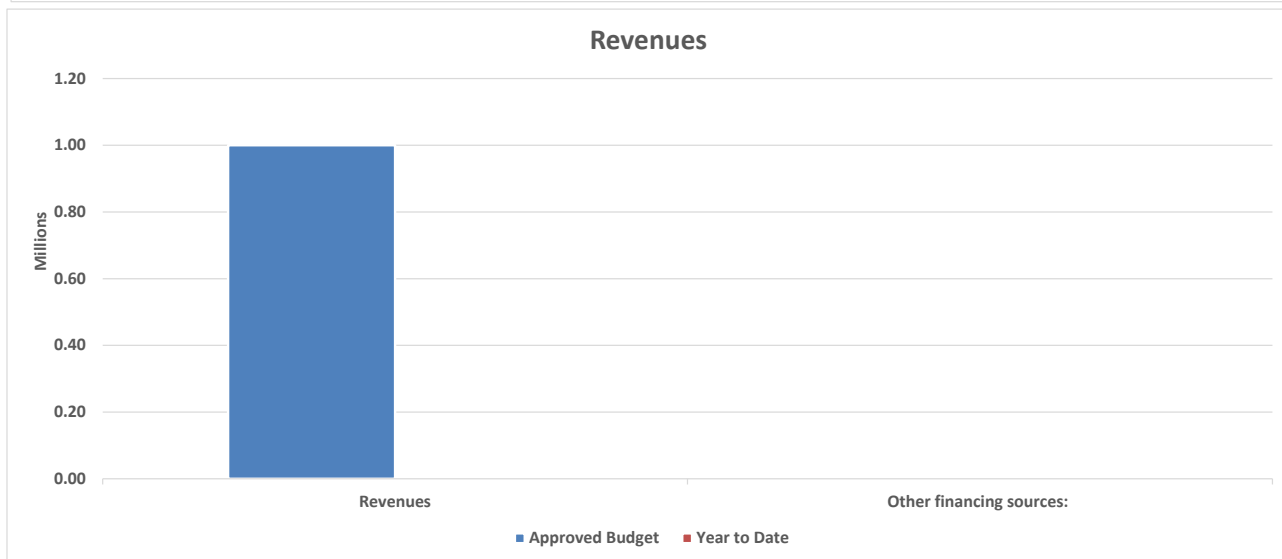
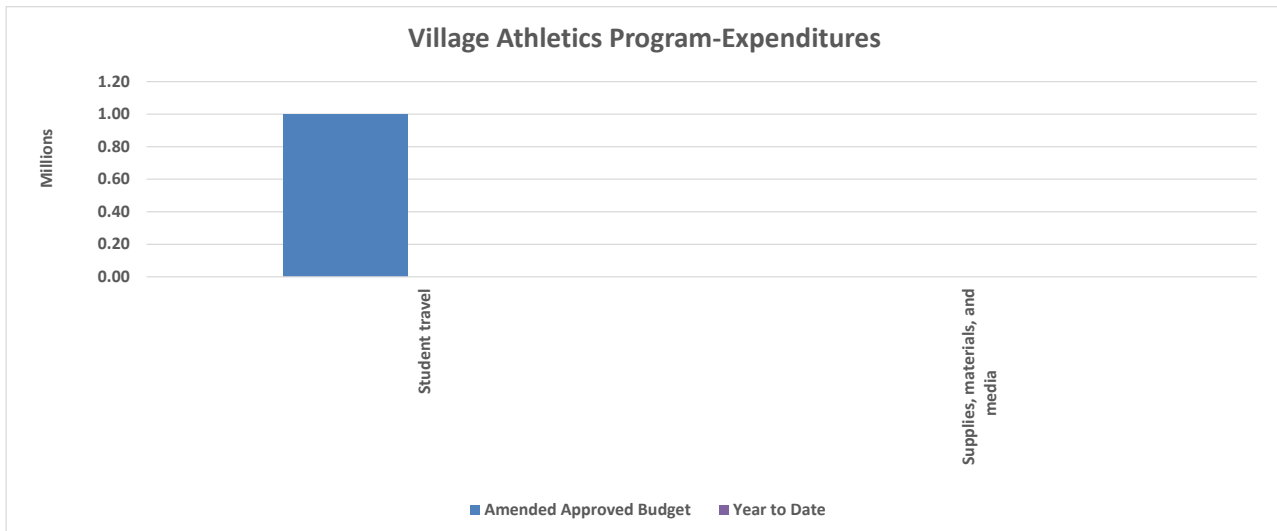
North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Charter School  
 As of December 31, 2021

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	-	-	-	-
<b>Expenditures</b>				
Charter School:				
Certified salaries	720,006	720,006	80,169	639,837
Non-certified salaries	61,454	61,454	-	61,454
Employee benefits	260,358	260,358	31,258	229,100
Professional and technical services	78,182	78,182	-	78,182
Utilities	-	-	-	-
Other Purchased Services	200,000	200,000	-	200,000
Staff travel	35,000	35,000	-	35,000
Student travel	20,000	20,000	-	20,000
Supplies, materials, and media	120,000	120,000	-	120,000
Tuition and Stipends	-	-	-	-
Other	5,000	5,000	-	5,000
<b>Total Expenditures</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>111,427</b>	<b>1,388,573</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(1,500,000)</b>	<b>(1,500,000)</b>	<b>(111,427)</b>	<b>(1,388,573)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	1,500,000	1,500,000	-	1,500,000



North Slope Borough School District  
 General School Operating Fund - Special Revenue Funds - Village Athletics Program  
 As of December 31, 2021

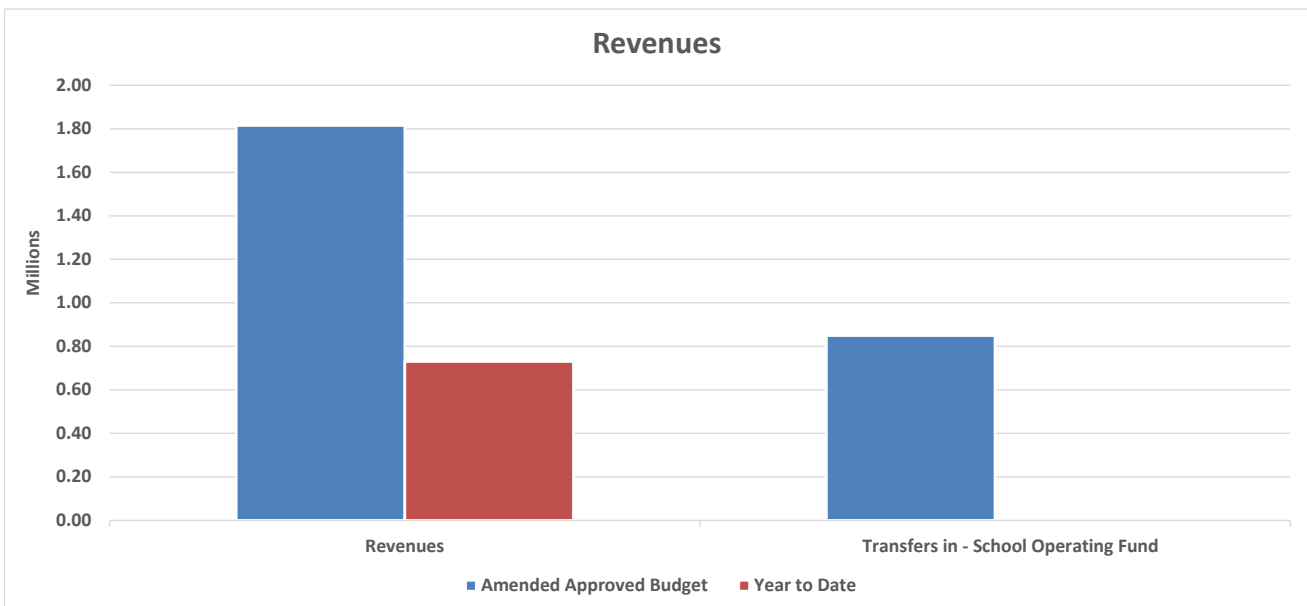
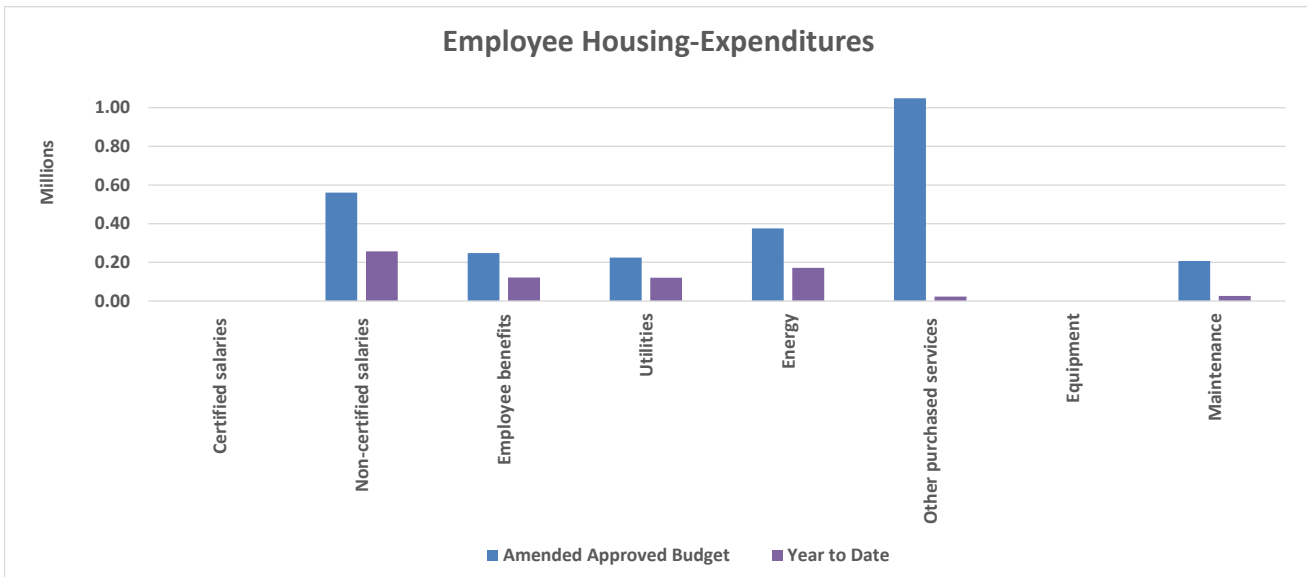
	<u>Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,000,000	1,000,000	-	1,000,000
<b>Expenditures</b>				
Village Athletics Program:				
Student travel	1,000,000	1,000,000	-	1,000,000
Supplies, materials, and media	-	-	-	-
<b>Total Expenditures</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>
<b>Excess (deficiency) of revenues over expenditures</b>	-	-	-	-
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	-	-	-	-





**North Slope Borough School District**  
**General School Operating Fund - Special Revenue Funds - Employee Housing**  
**As of December 31, 2021**

	<u>Original Approved Budget</u>	<u>Amended Approved Budget</u>	<u>Year to Date</u>	<u>Variance</u>
<b>Revenues</b>	1,815,000	1,815,000	730,525	1,084,475
<b>Expenditures</b>				
Employee Housing:				
Certified salaries	-	-	-	-
Non-certified salaries	561,236	561,236	257,473	303,763
Employee benefits	248,002	248,002	121,254	126,748
Utilities	224,906	224,906	121,113	103,793
Energy	375,500	375,500	172,205	203,295
Other purchased services	1,053,172	1,048,172	22,800	1,025,372
Equipment	-	-	-	-
Maintenance	202,184	207,184	25,993	181,191
<b>Total Expenditures</b>	<b>2,665,000</b>	<b>2,665,000</b>	<b>720,838</b>	<b>1,944,162</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(850,000)</b>	<b>(850,000)</b>	<b>9,687</b>	<b>(859,687)</b>
<b>Other financing sources:</b>				
Transfers in - School Operating Fund	850,000	850,000	-	850,000



# Section V - Budget Line Transfers

North Slope Borough School District  
 General School Operating Fund - Budget Line Transfers  
 As of December 31, 2021

**FY 2022 Budget Revision**

Department or Location:						All Departments			BLT No. (Assigned by)		Various			
Line	FND	LOC	FNC	PRG	OBJ	FY 2022 Budget		FY 2022 Adjustment	Amount	Notes				
						Amount	Balance							
1	100	420	100	000	450	\$	61,000.00	\$	42,153.22	\$	(1,500.00)	\$	40,653	Decrease General Fund
2	100	420	400	000	450	\$	-	\$	-	\$	1,500.00	\$	1,500	Increase Admin Supplies
3	376	200	355	000	433	\$	197,095.00	\$	197,095.00	\$	(197,095.00)	\$	-	Decrease Communications/Phone/Post
4	376	200	355	000	450	\$	1,485,175.00	\$	70,821.00	\$	197,095.00	\$	267,916	Increase Supplies/Materials/Media
7	376	200	100	000	450	\$	50,000.00	\$	50,000.00	\$	(50,000.00)	\$	-	Decrease Supplies/Materials/Media
8	376	200	120	000	450	\$	315,000.00	\$	315,000.00	\$	(315,000.00)	\$	-	Decrease Supplies/Materials/Media
9	376	200	600	000	450	\$	654,500.00	\$	654,500.00	\$	365,000.00	\$	1,019,500	Increase Supplies/Materials/Media
10	600	490	600	000	441	\$	36,000.00	\$	36,000.00	\$	(5,000.00)	\$	31,000	Decrease Housing Rentals
11	600	490	600	000	452	\$	3,500.00	\$	1,129.59	\$	5,000.00	\$	6,130	Increase Maintenance Supplies
12	100	200	700	000	425	\$	142,000.00	\$	72,785.03	\$	50,000.00	\$	122,785.03	Increase in Student Travel for District Wide
13	100	200	700	000	410	\$	-	\$	-	\$	20,000.00	\$	20,000.00	Increase in Student Activities Professional & Technical
14	100	200	700	728	425	\$	192,000.00	\$	182,325.60	\$	(70,000.00)	\$	112,325.60	Decrease in Student Travel for Cross Country
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<b>Balance:</b>							3,136,270		1,621,809		-		1,621,809	

Justification of Change: Various Budget Line Transfers to meet operational needs of the District.

Requested by: This is a summary sheet. See individual BLT's for req. and approval info. Date: \_\_\_\_\_

Approvals:  
 Principal or Director: \_\_\_\_\_ Date: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_ Date: \_\_\_\_\_

Superintendent: \_\_\_\_\_ Date: \_\_\_\_\_

# Section VI - Grants

North Slope Borough School District  
Monthly Grant Activity Report  
As of December 31, 2021

Grant by Fund	Grant Name	Grantor	Grant Start Date	Grant End Date	Award Amount	Expended to Date	Remaining Balance	Percent of Completion	Notes
246	Suicide Prevention	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 30,000.00	\$ -	\$ 30,000.00	0%	Approved. Award and Budget in Tyler
256	Title III. English Language Acquisition	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 58,732.62	\$ 11,466.58	\$ 47,266.04	20%	Substantially approved. Final funding roll-over provided. Application will be re-submitted.
258	FRESH FRUIT & VEGETABLE PROGRAM	Department of Education & Early Development	7/1/2020	6/30/2021	\$ 97,027.46	\$ 30,026.94	\$ 67,000.52	31%	Approved
260	Title I-A Basic	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 564,097.52	\$ 153,456.06	\$ 410,641.46	27%	
262	Title I-C Library	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 2,538.00	\$ -	\$ 2,538.00	0%	Approved. Award and Budget in Tyler
263	Title I-C Migrant Education	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 29,145.00	\$ 6,720.40	\$ 22,424.60	23%	Substantially approved. Final funding allocation provided. Application will be re-submitted.
265.42	School Improvement: Barrow High School (SPED graduation)	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 1,842.73	\$ 23,157.27	7%	Approved: Targeted School Improvement for low graduation rate for students with disabilities (Year 3).
265.43	School Improvement: Nunamiut School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ -	\$ 25,000.00	0%	Approved: Targeted school improvement for low performance socially disadvantaged (Year 2)
265.44	School Improvement: Tikigag School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ -	\$ 25,000.00	0%	Approved: Targeted School Improvement for low performance of ELL students (Year 1).
265.45	School Improvement: Nuiqsut Trapper School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 50,000.00	\$ -	\$ 50,000.00	0%	Approved: Comprehensive School Improvement (lowest 5%, year 3)
265.47	School Improvement: Alak School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 6,585.42	\$ 18,414.58	26%	Approved: Targeted School Improvement for low performance of ELL students (Year 2).
265.49	School Improvement: Meade River School	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ -	\$ 25,000.00	0%	Approved: Targeted School Improvement for low graduation rate (Year 3)
265.499	School Improvement: Kita Learning Community	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 25,000.00	\$ 2,715.00	\$ 22,285.00	11%	Approved: Targeted School Improvement for low graduation rate (Year 3).
270	Title II-A Teacher & Principal Training & Recruitment	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 197,207.49	\$ 43,412.65	\$ 153,794.84	22%	Substantially approved. Final funding allocation provided. Application will be re-submitted.
272	Title IV: Trauma Informed	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 91,412.80	\$ -	\$ 91,412.80	0%	Substantially approved. Final funding roll-over provided. Application will be re-submitted.

275	CARES Act 1: Governor's Emergency Education Relief Fund (GEERF)	Department of Education & Early Development	7/1/2020	6/30/2022	\$ 387,281.01	\$ 321,217.56	\$ 66,063.45	83%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act.
276	CARES Act 1: Elementary and Secondary School Emergency Relief Fund (ESSERF)	Department of Education & Early Development	7/1/2020	6/30/2022	\$ 338,759.00	\$ 471,645.41	\$ (132,886.41)	139%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act.
277	CARES Act 2: Coronavirus Response and Relief Supplemental Appropriations Act	Department of Education & Early Development	7/1/2020	6/30/2022	\$ 1,527,317.00	\$ 129,130.86	\$ 1,398,186.14	8%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act.
278	CARES Act 3: American Rescue Plan	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 2,298,191.00	\$ -	\$ 2,298,191.00	0%	Funds rolled over to FY 22 as a sub-awared to American Recovery Act. Funds in addition to CARES Act 1 and 2
285	IDEA (Special Education pre-K thru 12+) Part B Title VI-B Regular	Department of Education & Early Development	7/1/201	6/30/2022	\$ 758,686.84	\$ 242,333.58	\$ 516,353.26	32%	
286	Title VI-B Idea ARP Funds	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 156,043.00	\$ -	\$ 156,043.00	0%	
287	Alternative School Grant (Kiita)	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 26,000.00	\$ -	\$ 26,000.00	0%	
288	Substance Abuse & Misuse Grant	Department of Education & Early Development						#DIV/0!	Application and funding amount not yet available.
310	Carl Perkins Grant	Department of Education & Early Development	7/1/2021	6/30/2022	\$ 91,224.00	\$ 446.55	\$ 90,777.45	0%	
315	IDEA, Part B Section 619, Preschool Disabled	US Department of Education	7/1/2021	6/30/2022	\$ 13,123.00	\$ 12,600.00	\$ 523.00	96%	
316	Section 619 IDEA ARP Funds	US Department of Education	7/1/2021	6/30/2022	\$ 14,530.00	\$ -	\$ 14,530.00	0%	
345	Artist in School Grant (KAK)	Alaska State Council on the Arts	7/1/2021	6/30/2022	\$ 5,000.00	\$ -	\$ 5,000.00	0%	Received approval to roll funds over to FY22.
349	New Visions Grant	Alaska State Council on the Arts	7/1/2020	9/30/2021	\$ 10,000.00	\$ 9,631.54	\$ 368.46	96%	In process.
350	Johnson O'Malley Grant (2019-2020)	Bureau of Indian Affairs	7/1/2021	6/30/2022	\$ 88,067.00	\$ -	\$ 88,067.00	0%	Budget and application approved for spending and implementation.
350	Johnson O'Malley Grant (2020-2021)	Bureau of Indian Affairs	7/1/2021	6/30/2022	\$ 72,490.00	\$ 1,379.93	\$ 71,110.07	2%	Budget and application approved for spending and implementation.
360	Title VI- Indian Education	US Department of Education	7/1/2021	6/30/2022	\$ 530,380.00	\$ 75,545.43	\$ 454,834.57	14%	Approved
366	ANEP: SISmat Grant	Arctic Slope Native Association	7/1/2019	9/30/2022	\$ 1,301,448.00	\$ 870,137.76	\$ 431,310.24	67%	ASNA and ASDN received approval for a 4th year extension.
370	Higher Pathways	American Indian College Fund	7/1/2020	10/15/2021	\$ 19,672.00	\$ 12,065.15	\$ 7,606.85	61%	Approved: Nunamiut, Nuiqsut Trapper, Meade River, Kali, Barrow High, Alak & Tikigag rolled over FY21 funds to be spent
376	ASRC Cares Act Funding	ASRC	11/23/2021	12/31/2021	\$ 4,318,542.41	\$ -	\$ 4,318,542.41	0%	
	<b>Total Grant Funding</b>				<b>\$ 13,226,915.15</b>	<b>\$ 2,402,359.55</b>	<b>\$ 10,824,555.60</b>	<b>18%</b>	

**Grant Activity Summary**  
Please see Grant Narrative Provided for additional information.

**Other Notes:**