

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2019
General Overview**

All available funds for the period ending May 31, 2019 were invested in investment pools and CD's within an investment pool. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2019 through May 31, 2019.

Texpool	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	49,080	-	49,181	101	2.42%
April	49,181	-	49,280	99	2.43%
May	49,280	-	49,380	100	2.40%

TASB Lone Star	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	158,121,915	(4,459,133)	154,009,998	347,216	2.63%
April	154,009,998	(66,085,749)	88,155,378	231,130	2.60%
May	88,155,378	(6,765,739)	81,573,630	183,990	2.57%

LOGIC	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	45,762,896	(12,078,761)	33,774,003	89,868	2.60%
April	33,774,003	(4,291,158)	29,548,804	65,959	2.58%
May	29,548,804	78,033,018	107,624,792	42,970	2.54%

TexStar	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	105,904	-	106,121	217	2.41%
April	106,121	-	106,332	212	2.42%
May	106,332	-	106,549	217	2.40%

Texas Class	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	11,504,263	(1,426,886)	10,101,584	24,207	2.61%
April	10,101,584	50,980,634	61,186,556	104,338	2.58%
May	61,186,556	(6,492,895)	54,822,363	128,702	2.56%

Texas Term	Beginning	Net	Ending	Interest	Average
<u>Month</u>	<u>Balance</u>	<u>Change</u>	<u>Balance</u>	<u>Earned</u>	<u>Rate</u>
March	7,710,137	-	7,719,466	9,329	2.41%
April	7,719,466	5,449	7,734,013	9,098	2.42%
May	7,734,013	5,658	7,749,050	9,379	2.41%

(CD info-see pg. 3)

Total Pool Investments	251,925,764
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General Ledger Balances by Pool/Fund

	<u>199</u>	<u>240</u>	<u>599</u>	<u>600</u>	<u>TOTAL</u>
Texpool	47,960	-	1,420		49,380
Lone Star	52,416,235	-	29,111,792	45,603	81,573,630
Logic	7,070,163	1,388,340	2,128,424	97,037,865	107,624,792
TexStar	5,404	-	101,146		106,550
Texas CLASS	48,831,354	-	5,991,003	5	54,822,362
TexasTerm	7,749,050	-	-	-	7,749,050
Balance:	<u>116,120,166</u>	<u>1,388,340</u>	<u>37,333,785</u>	<u>97,083,473</u>	<u>251,925,764</u>

General Ledger Balances by Fund

		2018-2019 Interest Income <u>Amt Budgeted</u>	2018-2019 YTD Interest Earned <u>5/31/2019</u>	Investment Balance as of <u>5/31/2019</u>
199	General	\$1,750,000	\$1,981,539	\$116,120,166
240	Child Nutrition	\$15,000	\$26,627	\$1,388,340
599	Debt Service	\$409,000	\$458,368	\$37,333,785
600	Construction	\$0	\$670,443	\$97,083,473
Balance:		<u>\$2,174,000</u>	<u>\$3,136,977</u>	<u>\$251,925,764</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

Diana Sircar

Kathy Vint

Diana Sircar
Investment Officer
Chief Financial Officer

Kathy Vint
Investment Officer
Accounting Manager

*Signed original is on file with the Board Secretary and may be viewed upon request.

INVESTMENT INVENTORY AS OF 05/31/2019 (In order of maturity)

Investment Holdings

For the Month Ending **May 31, 2019**

COPPELL INDEPENDENT SCHOOL DISTRICT - GENERAL OPERATING - 1164-01

Trade Date	Settlement Date	Security Description	Maturity Date	Rate	Investment Amount	Accrued Interest	Est. Value at Maturity
Texas CD Program							
08/16/18	08/16/18	CD - First Capital Bank, TN	07/12/19	2.65	244,000.00	5,119.65	249,845.97
08/02/18	08/02/18	CD - First Internet Bank Of Indiana, IN	08/02/19	2.65	243,000.00	5,345.67	249,439.50
09/19/18	09/19/18	CD - Bank Leumi Usa, NY	09/19/19	2.70	243,000.00	4,583.71	249,561.00
10/09/18	10/09/18	CD - Preferred Bank, CA	10/09/19	2.75	243,000.00	4,302.43	249,682.50
11/05/18	11/05/18	CD - Sonabank, VA	11/05/19	2.95	242,000.00	4,068.25	249,139.00
01/14/19	01/14/19	CD - Landmark Community Bank, TN	11/12/19	2.95	244,000.00	2,721.44	249,955.61
12/13/18	12/13/18	CD - Northeast Community Bank, NY	12/13/19	3.10	242,000.00	3,494.08	249,502.00
01/04/19	01/04/19	CD - American National Bank Of Minnesota, MN	01/06/20	2.95	242,000.00	2,894.72	249,178.12
01/14/19	01/14/19	CD - Cfg Community Bank, MD	01/14/20	3.00	242,000.00	2,744.88	249,260.00
02/14/19	02/14/19	CD - Bank Ozk (Formerly Bank Of The Ozarks), AR	02/14/20	2.80	243,000.00	1,995.31	249,806.43
02/14/19	02/14/19	CD - Ericson State Bank, NE	02/14/20	2.90	242,000.00	2,057.33	249,018.00
04/11/19	04/11/19	CD - Pacific Western Bank (Acquired Security Pacific Bank, Los Angel	04/10/20	2.75	243,000.00	933.72	249,682.50
05/29/19	05/29/19	CD - Modern Bank, N.A., NY	05/28/20	2.61	243,000.00	52.13	249,342.30
Total					\$3,156,000.00	\$40,313.32	\$3,243,412.93

The above CD totals and interest are reflected in the Texas Term general operating balances as reported on page 2.