

**RISK MANAGEMENT**

The School Board desires to protect district resources by maintaining a program of risk management including, but not be limited to:

1. Property Loss Insurance (buildings and equipment).
2. Workers Compensation Insurance.
3. Liability Insurance.

*(cf. 4154 - Personnel Insurance/Health & Welfare Benefits)*  
*(cf. 5143 - Students/Insurance/Athletic Insurance)*

The district officer responsible for the custody of district moneys and property shall be bonded as required by law. The Board may require the bonding of employees holding positions which have extensive access to property and money.

*Legal Reference:*

ALASKA STATUTES

*14.03.150 Insurance required*  
*14.08.091 Administration (Regional Education Attendance Areas)*  
*14.11.011 Grant applications*  
*14.12.115 Indemnification*  
*14.14.020 Bond required*  
*21.76.010-21.76-900 Joint insurance arrangements*

ALASKA ADMINISTRATIVE CODE

*4 AAC 31.200 Loss protection required*  
*4 AAC 31.205 Self-insurance programs*  
*4 AAC 31.210 Deductible amounts*  
*4 AAC 31.215 Proceeds*  
*4 AAC 31.220 Proof of insurance*  
*4 AAC 31.225 Failure to procure insurance*

***Reviewed 11/2014***

*Reviewed 3/2021*