

COOK COUNTY CLERK KAREN A. YARBROUGH

118 North Clark Street, Room 230, Chicago, Illinois 60602-1304

Cedric Giles Chief Deputy Clerk

James Gleffe Deputy Chief of Staff - Labor Counsel

Scott Kozlov Chief Ethics Officer - Legal Counsel

Travis Richardson Chief Legal Counsel

John Mirkovic Deputy Clerk - Policy

Edmund Michalowski Deputy Clerk - Elections

> Byron Steele Deputy Clerk -Vital Records

William Drobitsch Deputy Clerk -Recording Operations

Carolyn Wilhight Deputy Clerk -Real Estate & Tax Services

Carmen Triche-Colvin Deputy Clerk of the Board

Kevin McDermott Chief Technology Officer

Linda Gillie-Batchelor Deputy Clerk - Finance

> Sally Daly Deputy Clerk -Communications

Timothy Curry Deputy Clerk - Security

Khang Trinh Legal Counsel -Recording Operations

March 29, 2022

Dear Taxing District Officials,

On November 22, 2021 the Cook County Clerk's office notified you that Pursuant to Public Act 102-0519, a Prior Year Levy Adjustment amount will be included in the 2021 property tax rate calculation formula for each eligible taxing district. At that time a spreadsheet identifying the Levy Adjustment amount for each eligible taxing district was uploaded to the Cook County Clerk's website.

This spreadsheet was based on aggregate refund data submitted to the Cook County Clerk on November 15, 2021 by the Cook County Treasurer's office. On March 23, 2022, the Cook County Treasurer's office submitted updated aggregate refund data.

A spreadsheet of eligible taxing districts and Levy Adjustment amounts based on the updated aggregate refund data, is enclosed. This spreadsheet has also been uploaded to the Cook County Clerk's website.

Cook County Clerk's website:

https://www.cookcountyclerkil.gov/service/tax-extension-and-rates Direct link to updated spreadsheet:

https://www.cookcountyclerkil.gov/sites/default/files/2022-02/Levy Adjustment 2021 for PA 102-0519.xlsx

These updated amounts are not subject to PTELL limitation, will not affect your Limiting Rate, and will not be included in the PTELL Extension Base for future tax years. These updated amounts will be included in the Total Non-Capped Rate and Extension and in the Total Final Rate and Grand Total Extension of each eligible taxing district.

These updated amounts will <u>not</u> be displayed as a separate line item on the 2021 property tax bills mailed to your taxpayers. Property tax revenue collected from these amounts will be included in the overall property tax distributions each eligible taxing district receives for tax year 2021.

OUR MISSION: ACCURACY - EFFICIENCY - ADVOCACY - CYBERSECURITY

Any taxing district which wishes to abate, reduce, or remove this Levy Adjustment fund from their 2021 tax rate calculation may adopt a levy abatement resolution.

If your district has already submitted an abatement resolution pertaining to the Levy Adjustment, our office will be reaching out to you.

Due to this change, we have extended our filing deadline for abatement resolutions to May 1, 2022. Abatement resolutions may be mailed, hand-delivered or emailed to:

Tax Extension Department
Honorable Karen A. Yarbrough-Cook County Clerk
118 N. Clark Street, Room 434
Chicago, IL 60602
Tax.Extension@cookcountyil.gov

Questions regarding how property tax revenue generated by this Levy Adjustment may be utilized by your taxing district should be directed to your district's legal counsel.

Sincerely,

Hon. Karen A. Yarbrough

Cook County Clerk

Enclosure.