

Kalamazoo Regional Educational Service Agency

1819 E. Milham Avenue

Portage, MI 49002-3035

During the period of time from April 1, 2025, through April 30, 2025, the following payments have been processed:

	<u>Payments</u>
Special Education	\$ 7,530,397
General Education	\$ 4,779,763
Career Connect	\$ 6,414,447
Payroll	\$ 5,199,102
General Capital Project	\$ 3,156
Special Ed Capital Project	\$ 33,592
Career Connect Capital Project	\$ -
	<u>\$23,960,457</u>

* I hereby certify that the above claims set forth are lawful against the 2024-2025 budget for the Kalamazoo Regional Educational Service Agency and were incurred for the purpose and in the amounts shown.



Scott Thomas, Assistant Superintendent for Business Services
Kalamazoo Regional Educational
Service Agency

7-May-25

**GENERAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE NINTH MONTH PERIOD ENDING 3/31/2025
UNAUDITED**

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
General Admin & Operations	6,589,884	6,162,568	94%	91%
Southwest MiTech (Technology Services)	19,040,847	18,050,778	95%	93%
Great Start Collaborative (GSC)	565,474	427,848	76%	79%
Great Start Readiness Program (GSRP)	13,353,677	9,549,754	72%	73%
Print Center	770,000	482,603	63%	75%
Instructional Services and Community Supports	9,996,525	9,094,762	91%	74%
Career Connect Ignite - Education for Arts (EFA)	2,093,384	1,945,130	93%	89%
Career Connect Ignite - CTE Consortium	2,105,098	2,050,269	97%	81%
Career Connect Discover - Career Pathway Planning Programs	3,605,992	2,646,044	73%	56%
Regional Transportation & Safety Institute (RTSI)	393,453	398,692	100%	93%
Head Start	7,610,244	5,033,485	66%	58%
Enhancement Millage	16,214,826	15,818,823	98%	99%
Total Revenues	82,339,404	71,660,755	87%	81%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Board of Education	71,500	35,773	50%	77%
Superintendent	788,855	513,672	65%	63%
Communications	266,004	192,675	72%	68%
Human Resources	451,588	299,234	66%	71%
Business Office	1,350,900	942,150	70%	66%
Facilities	2,505,222	460,849	18%	9%
Subtotal General Admin & Operations	5,434,069	2,444,353	45%	46%
Southwest MiTech (Technology Services)	19,502,649	6,177,678	32%	65%
Great Start Collaborative (GSC)	586,713	380,045	65%	62%
Great Start Readiness Program (GSRP)	13,353,677	8,066,520	60%	46%
Print Center	767,467	523,246	68%	70%
Instructional Services and Community Supports	10,430,110	4,272,380	41%	34%
Career Connect Ignite - Education for Arts (EFA)	2,193,384	1,482,329	68%	64%
Career Connect Ignite - CTE Consortium	2,150,943	1,026,820	48%	66%
Career Connect Discover - Career Pathway Planning Programs	3,605,992	2,548,408	71%	55%
Regional Transportation & Safety Institute (RTSI)	429,530	282,028	66%	68%
Head Start	7,610,244	5,034,163	66%	67%
Enhancement Millage	16,214,826	14,402,358	89%	87%
Total Expenditures	82,279,604	46,640,329	57%	61%

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

59,800 25,020,426

SPECIAL EDUCATION FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE NINTH MONTH PERIOD ENDING 3/31/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	45,703,178	44,222,117	97%	98%
Section 51 Reimbursement	8,836,616	5,195,932	59%	57%
Section 51 Foundation	4,651,905	2,517,236	54%	54%
Section 24	650,000	267,185	41%	48%
IDEA	10,462,911	5,455,604	52%	51%
Various	4,213,875	4,262,177	100%	66%
MPERS UAAL Offset	-	-	0%	0%
Early On Grant	874,936	490,091	56%	61%
MI School Based Services Program	2,301,479	1,751,882	76%	76%
Other Grants	499,062	235,710	47%	72%
Total Revenues	<u>78,193,962</u>	<u>64,397,935</u>	82%	86%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Young Adult Program (YAP)	5,058,589	3,440,506	68%	64%
WoodsEdge Learning Center (WELC)	11,965,464	8,398,687	70%	70%
Preprimary Evaluation Team (PET)	1,502,574	1,042,931	69%	72%
MPERS UAAL	-	-	0%	0%
Central Services	8,027,392	5,290,714	66%	67%
Juvenile Home Schools	2,360,015	1,338,631	57%	59%
Valley Center School	1,847,232	1,066,835	58%	51%
Deaf/Hard of Hearing Program (DHH)	1,456,246	899,026	62%	64%
Early On/ECSE	4,839,935	3,350,448	69%	71%
General Admin & Operations	6,969,842	4,209,472	60%	55%
Subtotal KRESA Programs	<u>44,027,289</u>	<u>29,037,250</u>	66%	74%
Payout for Local Programs	30,215,519	20,864,086	69%	65%
Other Grants	499,062	200,690	40%	40%
Total Expenditures	<u>74,741,870</u>	<u>50,102,026</u>	67%	70%

SURPLUS (SHORTAGE) OF REVENUE
OVER EXPENDITURES

3,452,092 14,295,909

CAREER CONNECT FUND
STATEMENT OF REVENUES & EXPENDITURES
FOR THE NINTH MONTH PERIOD ENDING 3/31/2025
UNAUDITED

<u>Revenues</u>	<u>Budget</u>	<u>Revenues</u>	<u>Percent Received</u>	<u>Last Year</u>
Property Taxes	10,393,326	10,043,727	97%	99%
Various	4,001,975	3,749,462	94%	83%
Career Connect Campus Project	-	-	0%	113%
Total Revenues	<u>14,395,301</u>	<u>13,793,189</u>	96%	109%

<u>Expenditures</u>	<u>Budget</u>	<u>Expenditures</u>	<u>Percent Expended</u>	<u>Last Year</u>
Career Connect	10,442,177	5,876,404	56%	62%
General Admin & Operations	4,041,045	1,248,766	31%	7%
Career Connect Campus Project	53,628,106	21,045,393	39%	26%
Total Expenditures	<u>68,111,328</u>	<u>28,170,563</u>	41%	27%

SURPLUS (SHORTAGE) OF REVENUE OVER EXPENDITURES	(53,716,027)	(14,377,374)		
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**Kalamazoo Regional Educational Service Agency
Investment Rate/Cash Data
As of 4/30/2025**

Special Education Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	2,954,265	4.18	
MILAF	Investment	7,357,498	4.31	OPEN
MILAF	Term Investment	4,000,000	4.29	7/16/2025
<i>Special Education Total</i>		<u>14,311,763</u>		
General Education Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	2,737,514	4.18	
MILAF	Investment	35,323,667	4.31	OPEN
MILAF	Term Investment	25,000,000	4.29	7/16/2025
<i>General Education Total</i>		<u>63,061,180</u>		
Career Connect Fund	Type	Amount	Rate (%)	Maturity Date
MILAF	Operating	17,046,167	4.18	
MILAF	Investment	52,789,195	4.31	OPEN
MILAF	Term Investment	0	0.00	
<i>Career Connect Total</i>		<u>69,835,362</u>		
General Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	290,715	4.18	
MILAF	Investment	3,585,428	4.31	OPEN
MILAF	Term Investment	0	0.00	
<i>General Education Capital Projects Total</i>		<u>3,876,143</u>		
Special Education Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	1,238,948	4.18	
MILAF	Investment	7,851,478	4.31	OPEN
MILAF	Term Investment	15,000,000	4.29	7/16/2025
<i>Special Education Capital Projects Total</i>		<u>24,090,426</u>		
Career Connect Capital Projects Fund	Type	Amount	Rate (%)	Date
MILAF	Operating	122,205	4.18	
MILAF	Investment	4,726,232	4.31	OPEN
MILAF	Term Investment	20,000,000	4.29	7/16/2025
<i>Career Connect Capital Projects Total</i>		<u>24,848,437</u>		
TOTAL		<u><u>200,023,312</u></u>		